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# Quarterly Bulletin

*Second Quarter 2013*

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مصرف لبنان  
BANQUE DU LIBAN

- **Business Survey**
- **Statistical Annex**



مصرف لبنان  
BANQUE DU LIBAN

## **BUSINESS SURVEY**

*Second Quarter 2013*

*<http://www.bdl.gov.lb/pub/index.htm>*

## METHODOLOGY

The main purpose of the Business Survey conducted by the Banque du Liban on a quarterly basis which consists of gathering the opinions of enterprise managers on the evolution of their businesses, is to depict the evolution of a number of key economic variables (Production, Demand, Investment Expenditures, Inventories, Order Books...) during the quarter under review compared to the same quarter of the previous year.

For a given variable, a balance of opinion is obtained by calculating the difference between the proportion of surveyed managers estimating that there has been an improvement in a said variable out of all surveyed managers and the proportion of those who report a decline in the variable. For example, if 47% of interviewed industrials have noted an improvement in their production, and 25% have revealed a decline, while the remainder revealed no change compared to the same period of the previous year, then the balance of opinion will be:  $47 - 25 = 22$ .

It is important to note that the balance of opinion does not represent a growth rate but should be taken as an indicator of the evolution in economic trends.

## METHODOLOGIE

L'objectif de l'enquête de conjoncture trimestrielle menée par la Banque du Liban qui consiste à relever l'opinion des dirigeants d'entreprises sur la marche de leurs affaires, est de saisir l'évolution de différentes variables clés de l'économie (Production, Demande, Dépenses d'Investissements, Stocks, Commandes...) au cours du trimestre qui vient de s'achever par rapport au même trimestre de l'année précédente.

Pour chacune des variables relevées, un solde d'opinion est obtenu par la différence entre la proportion de chefs d'entreprises interrogés estimant qu'il y a eu une progression et celle pour lesquels il y a eu fléchissement dans l'évolution de ladite variable. Par exemple, si 47% des industriels ont vu la tendance de leur production à la hausse et 25% à la baisse, alors que les restants n'ont marqué aucun changement relativement à la même période de l'année précédente, le solde d'opinion sera égal à  $47-25=22$ .

Il est important de noter que le solde d'opinion n'est pas synonyme du taux de croissance de la variable analysée, mais un indicateur de l'évolution de la tendance économique.

## منهجية

يهدف استطلاع الأوضاع الاقتصادية إلى جمع آراء أصحاب المؤسسات حول سير أعمالهم، بغية رصد التطور في عدد من المتغيرات (الإنتاج، الطلب، حجم الاستثمارات، المخزون، الطلبات الخ.) خلال فصل معين مقارنة بالفصل المماثل من السنة السابقة.

ومن الجدير ذكره أن حصيلة الآراء تُحتسب، لكل من المتغيرات، كفرق بين نسبة أصحاب المؤسسات المشاركين في الاستطلاع الذين أشاروا إلى تحسن في تطور المتغير المعني، ونسبة الذين أشاروا إلى وجود تراجع. على سبيل المثال، إذا أشار 47% من الصناعيين المشاركين في الاستطلاع إلى تحسن في إنتاجهم، وأشار 25% منهم إلى تراجع في الإنتاج، وقال الآخرون منهم انهم لم يلاحظوا تغيراً مقارنة بالفترة نفسها من العام السابق، تكون حصيلة الآراء عندئذ  $47 - 25 = 22$ .

ولا يجب اعتبار حصيلة الآراء مرادفة لنسبة النمو في المتغيرات الخاضعة للاستطلاع، بل هي مؤشر على اتجاه في التغير الحاصل لكل منها.

**SECTORIAL NOMENCLATURE****NOMENCLATURE SECTORIELLE****تصنيف القطاعات**

| INDUSTRIAL ENTERPRISES                                | ENTREPRISES INDUSTRIELLES                                 | المؤسسات الصناعية                        |
|---|---|--|
| <b>I- Intermediary Goods</b>                          | <b>I- Biens Intermédiaires</b>                            | <b>أ- صناعة السلع الوسيطة</b>            |
| Metallurgy and processing of metals                   | Métallurgie & transformation des métaux                   | صناعات معدنية وتحويل المعادن             |
| Chemistry, rubber and plastic                         | Produits chimiques, caoutchouc & plastique                | صناعات كيميائية، مطاطية وصناعة البلاستيك |
| Mineral products                                      | Produits minéraux   | صناعات معدنية                            |
| Paper and wood  | Bois et papier  | صناعة الخشب والورق                       |
| Electrical and electronic components                  | Composantes électriques & électroniques                   | صناعة القطع الكهربائية والإلكترونية      |
| Textiles  | Textile   | صناعة المنسوجات والأقمشة                 |
| Fuel and fuel oils production                         | Production de combustibles et carburants                  | صناعة المحروقات                          |
| Production & distribution of water, gas & electricity | Production et distribution d'eau, de gaz et d'électricité | صناعة وتوزيع المياه، الغاز والكهرباء     |
| <b>II- Capital Goods</b>                              | <b>II- Biens d'Équipement</b>                             | <b>ب- صناعة السلع الإنتاجية</b>          |
| Mechanical equipments                                 | Biens d'équipement mécanique                              | صناعة المعدات الميكانيكية                |
| Electrical and electronic equipments                  | Biens d'équipement électrique et électronique             | صناعة المعدات الكهربائية والإلكترونية    |
| Car manufacturing                                     | Automobile  | صناعة السيارات                           |
| Shipbuilding, railway & aeronautical construction     | Construction navale, aéronautique et ferroviaire          | صناعات بحرية، جومائية وحديدية            |
| <b>III- Consumer Goods</b>                            | <b>III- Biens de Consommation Courante</b>                | <b>ت- صناعة السلع الاستهلاكية</b>        |
| Clothing, leather and articles thereof                | Habillement, cuir et ind. diverses                        | صناعة الملابس والجلود وصناعات أخرى       |
| Publishing, printing works and reproduction           | Edition, imprimerie, reproduction                         | طباعة ونشر                               |
| Pharmacies, perfumeries and cleaning products         | Pharmacie, parfumerie et produits d'entretien             | أدوية، مستحضرات تجميل و عطور             |
| Food & alcohol  | Ind. alimentaires et boissons                             | تصنيع المواد الغذائية والمشروبات         |
| <b>IV- Durable Goods</b>                              | <b>IV- Biens de Consommation Durable</b>                  | <b>ث- صناعة السلع المعمرة</b>            |
| Furniture   | Meubles   | مفروشات                                  |
| Jewelry   | Bijouterie  | صناعة الحلى والمجوهرات                   |
| Air conditioning                                      | Air conditionné   | تكيف هوائي                               |

| COMMERCIAL ENTERPRISES                                 | ENTREPRISES COMMERCIALES                         | المؤسسات التجارية                    |
|--|--|--------------------------------------|
| <b>I- Foodstuffs</b>                                   | <b>I- Produits Alimentaires</b>                  | <b>أ- تجارة سلع غذائية</b>           |
| Cereal   | Céréales   | حبوب                                 |
| Live animals, animal products & meat                   | Animaux et viandes                               | لحوم وحيوانات حية                    |
| Fruits and vegetables                                  | Fruits et légumes                                | خضار وفاكهة                          |
| Table wines  | Vin de table                                     | نبيذ على أنواعه                      |
| Fine wines   | Vin fin  | نبيذ ممتاز                           |
| Grocer's shops   | Epicerie   | سمانة وبقالة                         |
| Cacao  | Cacao  | ككاو                                 |
| Coffee   | Café   | بن                                   |
| <b>II- Non-Foodstuffs</b>                              | <b>II- Produits Non-Alimentaires</b>             | <b>ب- تجارة سلع غير غذائية</b>       |
| Hardware trade   | Quincaillerie                                    | خرضوات                               |
| Electrical & electronic appliances and parts thereof   | Matériel électrique et électronique              | أدوات كهربائية وإلكترونية            |
| Spare parts and accessories for cars                   | Pièces détachées et accessoires pour automobiles | قطع غيار سيارات وإكسسوارات تابعة لها |
| Imports of vehicle and other transport equipments      | Importation de véhicules                         | سيارات مستوردة                       |
| Textiles and textiles articles                         | Textiles   | أقمشة                                |
| Clothes - shoes  | Habillement - chaussures                         | ألبسة، وأحذية                        |
| Pharmaceuticals  | Droguerie et produits pharmaceutiques            | مستحضرات طبية، عطور ومستحضرات تجميل  |
| Libraries - book stores                                | Librairie - papeterie                            | كتب وقرطاسية                         |
| Watches and jewellery                                  | Horlogerie - bijouterie                          | ساعات، مجوهرات وحلى                  |
| Miscellaneous trading articles                         | Commerce divers                                  | تجارة مختلفة                         |
| <b>III- Interindustrial Products</b>                   | <b>III- Produits Inter-Industriels</b>           | <b>ت- تجارة سلع وسيطة للصناعة</b>    |
| Cotton, wool & silk                                    | Coton, laine & soie                              | قطن، صوف وحريريات                    |
| Wood, bulk paper and carton                            | Bois, papier & cartons en l'état                 | خشب، ورق وكرتون                      |
| Reprocessing of used paper                             | Récupération de vieux papiers                    | استعادة الأوراق القديمة              |
| Reprocessing of iron and non-iron metals               | Récupération de ferraille & métaux non ferreux   | استعادة الحديد والمعادن غير الحديدية |
| Metals   | Métaux   | معادن                                |
| Agricultural equipments                                | Matériel agricole                                | مواد زراعية                          |
| Industrial equipment and other supplies for industries | Equipements & fournitures pour l'industrie       | معدات ولوازم للصناعة                 |
| Office equipment and stationery                        | Matériel & mobilier de bureau                    | معدات ومفروشات مكتبية                |
| Construction equipments & machinery                    | Matériaux de construction                        | مواد بناء                            |

## Balance of Opinion: aggregate results\*

(in percent)

|   | Q1-10 | Q2-10 | Q3-10 | Q4-10 | Q1-11 | Q2-11 | Q3-11 |
|---|-------|-------|-------|-------|-------|-------|-------|
| <b>INDUSTRY</b>                           |       |       |       |       |       |       |       |
| <b>Evolution of Opinions**</b>            |       |       |       |       |       |       |       |
| Production                                | 20    | 27    | 27    | 18    | -21   | -11   | 0     |
| demand (total)                            | 15    | 24    | 22    | 4     | -29   | -11   | -4    |
| foreign demand                            | 8     | 10    | 6     | 9     | -19   | -13   | -12   |
| number of employees                       | 5     | 10    | 14    | 7     | -6    | -4    | 0     |
| volume of investments                     | 19    | 27    | 24    | 18    | 4     | 0     | -2    |
| <b>Situation at the End of Quarter***</b> |       |       |       |       |       |       |       |
| inventories of finished goods             | 9     | 11    | 8     | 1     | -9    | -2    | -3    |
| inventories of raw materials              | 1     | 8     | 6     | 0     | 0     | 5     | 3     |
| registered orders                         | 6     | 10    | 5     | -8    | -24   | -14   | -11   |
| <b>COMMERCE</b>                           |       |       |       |       |       |       |       |
| <b>Evolution of Opinions**</b>            |       |       |       |       |       |       |       |
| sales volume                              | 22    | 24    | 16    | 0     | -27   | -4    | -12   |
| number of employees                       | 12    | 9     | 12    | 11    | 1     | 2     | 0     |
| <b>Situation at the End of Quarter***</b> |       |       |       |       |       |       |       |
| inventories of finished goods             | 8     | 12    | 11    | 10    | -4    | 4     | 4     |
| <b>CONSTRUCTION AND PUBLIC WORK</b>       |       |       |       |       |       |       |       |
| <b>Evolution of Opinions**</b>            |       |       |       |       |       |       |       |
| general activity                          | 13    | 15    | 6     | -2    | -11   | -9    | -3    |
| construction                              | 19    | 20    | 11    | 5     | -9    | -7    | 2     |
| public work                               | -9    | 5     | -11   | -19   | -25   | -28   | -12   |
| portfolio of projects                     | 5     | 16    | 5     | -2    | -7    | -14   | -6    |
| construction costs                        | 49    | 41    | 49    | 46    | 52    | 35    | 44    |
| number of employees                       | 8     | 17    | 7     | 6     | 11    | -1    | 0     |
| investments (% of yes)                    | 39%   | 43%   | 35%   | 39%   | 30%   | 35%   | 32%   |

## Balance of Opinion: regional results\*

(in percent)

|   | Q3-12              |       |       |       | Q4-12              |       |       |       |
|---|--------------------|-------|-------|-------|--------------------|-------|-------|-------|
|   | Beirut & Mount-Leb | North | South | Bekaa | Beirut & Mount-Leb | North | South | Bekaa |
| <b>INDUSTRY</b>                           |                    |       |       |       |                    |       |       |       |
| <b>Evolution of Opinions**</b>            |                    |       |       |       |                    |       |       |       |
| Production                                | -7                 | -17   | 38    | 6     | -13                | -30   | 47    | 5     |
| demand (total)                            | -10                | -15   | 38    | 2     | -17                | -26   | 42    | 13    |
| foreign demand                            | -9                 | -31   | -42   | 1     | -19                | -45   | -48   | 12    |
| number of employees                       | 4                  | -32   | -1    | 2     | 2                  | -42   | 6     | 6     |
| volume of investments                     | -3                 | -29   | 28    | 22    | -10                | -43   | 15    | 12    |
| <b>Situation at the End of Quarter***</b> |                    |       |       |       |                    |       |       |       |
| inventories of finished goods             | -3                 | -21   | -52   | 21    | -4                 | -40   | -37   | 0     |
| inventories of raw materials              | 0                  | -15   | -52   | 22    | -2                 | -10   | -25   | 4     |
| registered orders                         | -21                | -21   | 43    | 4     | -19                | -44   | 21    | -5    |
| <b>COMMERCE</b>                           |                    |       |       |       |                    |       |       |       |
| <b>Evolution of Opinions**</b>            |                    |       |       |       |                    |       |       |       |
| sales volume                              | -7                 | -33   | 45    | 4     | -6                 | -45   | 13    | -5    |
| number of employees                       | 7                  | -24   | 0     | -6    | 4                  | -16   | 2     | -11   |
| <b>Situation at the End of Quarter***</b> |                    |       |       |       |                    |       |       |       |
| inventories of finished goods             | 11                 | -31   | -31   | -1    | 4                  | -15   | 4     | 7     |
| <b>CONSTRUCTION AND PUBLIC WORK</b>       |                    |       |       |       |                    |       |       |       |
| <b>Evolution of Opinions**</b>            |                    |       |       |       |                    |       |       |       |
| general activity                          | -28                | 23    | 6     | 39    | -23                | -20   | -13   | -18   |
| construction                              | -32                | 16    | -19   | 32    | -22                | -19   | -25   | -8    |
| public work                               | -23                | 48    | -60   | 52    | -25                | -22   | 20    | 21    |
| portfolio of projects                     | -33                | 14    | -19   | 11    | -30                | -28   | -12   | -7    |
| construction costs                        | 18                 | 80    | 25    | 47    | 27                 | 60    | -7    | 7     |
| number of employees                       | -19                | 32    | 0     | 3     | -10                | -13   | -56   | 3     |
| investments (% of yes)                    | 16%                | 76%   | 18%   | 89%   | 20%                | 67%   | 36%   | 89%   |

\* The balance of opinion is the difference between the proportion of managers (out of total surveyed managers) estimating that there has been an improvement in the said variable and the proportion of those who have reported a decline in the variable.

\*\* Evolution of opinions on the quarter (compared to the same quarter of the previous year).

\*\*\* Situation at the end of quarter compared to level judged as 'normal'.

## استطلاع الآراء: التطورات الإجمالية\*

(بالنسبة المئوية)

| Q4-11                               | Q1-12 | Q2-12 | Q3-12 | Q4-12 | Q1-13 | Q2-13 |                           |
|-------------------------------------|-------|-------|-------|-------|-------|-------|---------------------------|
| <b>الصناعة</b>                      |       |       |       |       |       |       |                           |
| <b>تطور الآراء**</b>                |       |       |       |       |       |       |                           |
| -11                                 | -24   | -11   | -2    | -8    | -8    | -5    | الإنتاج                   |
| -14                                 | -24   | -11   | -4    | -8    | -10   | -9    | الطلب الاجمالي            |
| -12                                 | -25   | -19   | -15   | -22   | -24   | -13   | الطلب من الخارج           |
| -5                                  | -11   | -2    | -4    | -6    | -8    | -7    | عدد الموظفين              |
| 2                                   | -4    | 9     | 1     | -8    | 0     | 3     | حجم الاستثمار             |
| <b>الوضع الحالي في آخر الفصل***</b> |       |       |       |       |       |       |                           |
| -11                                 | -11   | -6    | -7    | -14   | -3    | -8    | المخزون من السلع المصنعة  |
| -3                                  | -7    | -5    | -4    | -4    | 0     | -3    | المخزون من المواد الأولية |
| -15                                 | -16   | -11   | -10   | -19   | -11   | -11   | الطلبات المسجلة           |
| <b>التجارة</b>                      |       |       |       |       |       |       |                           |
| <b>تطور الآراء**</b>                |       |       |       |       |       |       |                           |
| -5                                  | -12   | -13   | -6    | -13   | -17   | -17   | حجم المبيع                |
| 1                                   | 1     | -2    | -2    | -3    | -4    | -1    | عدد الموظفين              |
| <b>الوضع الحالي في آخر الفصل***</b> |       |       |       |       |       |       |                           |
| -2                                  | 3     | -2    | -4    | 1     | -3    | -4    | المخزون من السلع          |
| <b>البناء والأشغال العامة</b>       |       |       |       |       |       |       |                           |
| <b>تطور الآراء**</b>                |       |       |       |       |       |       |                           |
| -7                                  | -21   | -10   | -3    | -21   | -24   | -11   | مجمل الأعمال              |
| -7                                  | -16   | -5    | -10   | -19   | -23   | -12   | بناء                      |
| -13                                 | -33   | -22   | 6     | -14   | -27   | -3    | أشغال عامة                |
| -13                                 | -7    | -7    | -14   | -25   | -19   | -6    | حجم المشاريع              |
| 32                                  | 34    | 37    | 38    | 31    | 31    | 37    | كلفة البناء               |
| -6                                  | 1     | 1     | -1    | -13   | -16   | -5    | عدد الموظفين              |
| 35%                                 | 29%   | 37%   | 36%   | 39%   | 38%   | 33%   | حجم الاستثمار (% نعم)     |

## استطلاع الآراء: التطورات حسب المناطق\*

(بالنسبة المئوية)

| Beirut & Mount-Leb                  | Q1-13 |       |       | Beirut & Mount-Leb | Q2-13 |       |       |                           |
|-------------------------------------|-------|-------|-------|--------------------|-------|-------|-------|---------------------------|
|                                     | North | South | Bekaa |                    | North | South | Bekaa |                           |
| <b>الصناعة</b>                      |       |       |       |                    |       |       |       |                           |
| <b>تطور الآراء**</b>                |       |       |       |                    |       |       |       |                           |
| -6                                  | -24   | 39    | -17   | -7                 | -30   | 34    | 5     | الإنتاج                   |
| -10                                 | -21   | 27    | -15   | -12                | -28   | 23    | 0     | الطلب الاجمالي            |
| -12                                 | -52   | -46   | -9    | -5                 | -40   | -32   | 5     | الطلب من الخارج           |
| 6                                   | -43   | 0     | -6    | 1                  | -39   | 6     | 1     | عدد الموظفين              |
| 4                                   | -26   | -10   | 14    | 2                  | -21   | 11    | 20    | حجم الاستثمار             |
| <b>الوضع الحالي في آخر الفصل***</b> |       |       |       |                    |       |       |       |                           |
| 2                                   | -25   | -28   | 22    | 4                  | -35   | -36   | 8     | المخزون من السلع المصنعة  |
| 5                                   | -17   | -34   | 22    | 5                  | -16   | -30   | 6     | المخزون من المواد الأولية |
| -10                                 | -43   | 33    | 0     | -9                 | -46   | 20    | 8     | الطلبات المسجلة           |
| <b>التجارة</b>                      |       |       |       |                    |       |       |       |                           |
| <b>تطور الآراء**</b>                |       |       |       |                    |       |       |       |                           |
| -16                                 | -37   | 22    | -22   | -16                | -43   | 22    | -13   | حجم المبيع                |
| 5                                   | -33   | 1     | 3     | 5                  | -15   | 0     | -7    | عدد الموظفين              |
| <b>الوضع الحالي في آخر الفصل***</b> |       |       |       |                    |       |       |       |                           |
| 3                                   | -33   | -17   | 21    | -1                 | -40   | 0     | 25    | المخزون من السلع          |
| <b>البناء والأشغال العامة</b>       |       |       |       |                    |       |       |       |                           |
| <b>تطور الآراء**</b>                |       |       |       |                    |       |       |       |                           |
| -27                                 | -43   | 0     | -4    | -13                | -16   | -19   | 2     | مجمل الأعمال              |
| -29                                 | -36   | -7    | 0     | -12                | -16   | -7    | -11   | بناء                      |
| -30                                 | -63   | 60    | 0     | -8                 | -30   | 80    | 19    | أشغال عامة                |
| -34                                 | -44   | 6     | 37    | -19                | -14   | 0     | 33    | حجم المشاريع              |
| 18                                  | 35    | 31    | 55    | 17                 | 68    | 44    | 43    | كلفة البناء               |
| -12                                 | -31   | -7    | -12   | -5                 | -8    | -25   | 8     | عدد الموظفين              |
| 17%                                 | 62%   | 36%   | 84%   | 11%                | 57%   | 36%   | 80%   | حجم الاستثمار (% نعم)     |

\* تشكل حصيلة الآراء الفرق ما بين نسبة المؤسسات التي أجابت بالارتفاع أو التحسن وتلك التي اعتبرت أن الوضع إلى الانخفاض أو التراجع.  
 \*\* تطور الآراء (بالنسبة للفترة نفسها من العام المنصرم).  
 \*\*\* الوضع الحالي في آخر الفصل بالنسبة إلى المعدل "العادي".

## Sectorial Results

| INDUSTRY                                 | Q3-12              |               |                |          | Q4-12              |               |                |          |
|--|--------------------|---------------|----------------|----------|--------------------|---------------|----------------|----------|
|  | Intermediary Goods | Capital Goods | Consumer Goods | Durables | Intermediary Goods | Capital Goods | Consumer Goods | Durables |
| <b>Evolution of Opinions*</b>            |                    |               |                |          |                    |               |                |          |
| Production                               | -3                 | -22           | 7              | -28      | 4                  | -10           | -8             | -39      |
| demand (total)                           | 0                  | -20           | 4              | -42      | 2                  | -13           | -5             | -39      |
| foreign demand                           | -21                | -20           | -6             | -27      | -22                | -25           | -18            | -27      |
| number of employees                      | -1                 | -8            | -4             | -11      | -3                 | -1            | -7             | -16      |
| volume of investments                    | 14                 | -6            | 2              | -23      | -3                 | -8            | -5             | -27      |
| <b>Situation at the End of Quarter**</b> |                    |               |                |          |                    |               |                |          |
| inventories of finished goods            | -6                 | -21           | 2              | -20      | -16                | -14           | -12            | -24      |
| inventories of raw materials             | -8                 | -10           | 4              | -16      | -2                 | -2            | -5             | -14      |
| registered orders                        | 4                  | -28           | -8             | -38      | -8                 | -17           | -20            | -36      |

| COMMERCE                                 | Q3-12     |               |                        | Q4-12     |               |                        |
|--|-----------|---------------|------------------------|-----------|---------------|------------------------|
|  | Foodstuff | Non-Foodstuff | Inter-industrial Goods | Foodstuff | Non-Foodstuff | Inter-industrial Goods |
| <b>Evolution of Opinions*</b>            |           |               |                        |           |               |                        |
| sales volume                             | 11        | -18           | -1                     | 1         | -18           | -18                    |
| number of employees                      | -4        | -2            | -3                     | -4        | -2            | -2                     |
| <b>Situation at the End of Quarter**</b> |           |               |                        |           |               |                        |
| inventories of finished goods            | -5        | -3            | -4                     | 6         | 0             | 1                      |

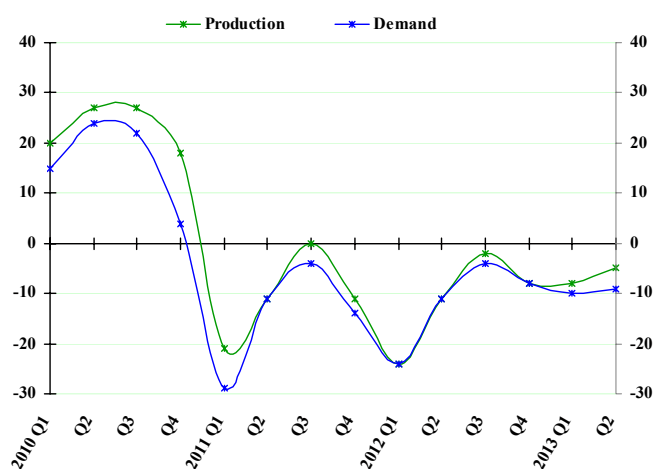
| CONSTRUCTION AND PUBLIC WORK  | Q3-12        |              | Q4-12        |              |
|-------------------------------|--------------|--------------|--------------|--------------|
|                               | Construction | Public Works | Construction | Public Works |
| <b>Evolution of Opinions*</b> |              |              |              |              |
| general activity              | -10          | 6            | -19          | -14          |
| portfolio of projects         | -14          | -8           | -23          | -11          |
| construction costs            | 40           | 39           | 33           | 25           |
| number of employees           | 0            | 2            | -9           | -10          |
| investments (% of yes)        | 37%          | 36%          | 41%          | 36%          |

\* Evolution of opinions on the quarter (compared to the same quarter of the previous year).

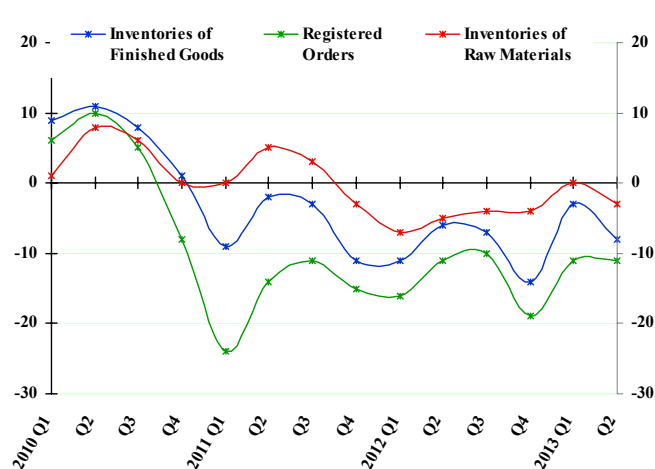
\*\* Situation at the end of quarter compared to level judged as 'normal'.

## Evolution of opinions 2010-2013

Evolution of Opinions on Industrial Production & Demand



Evolution of Opinions on Levels of Inventories of Finished Goods & Raw Materials & Registered Orders compared to the 'Normal' Level



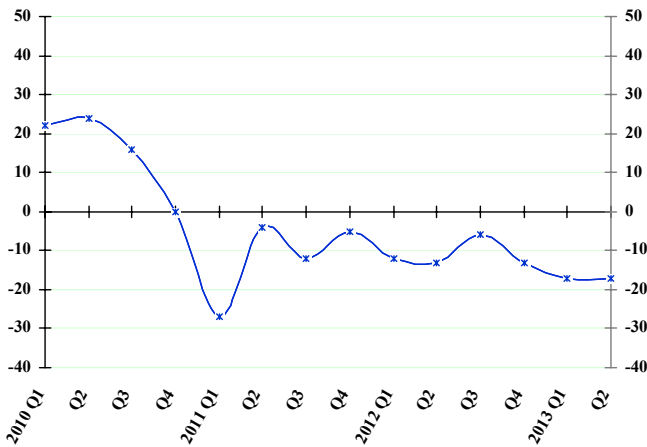
## التطورات حسب القطاعات

| Q1-13                          |                          |                      |                                | Q2-13  |                    |  |                  | الصناعة<br>تطور الآراء*<br>الإنتاج<br>الطلب الإجمالي<br>الطلب من الخارج<br>عدد الموظفين<br>حجم الاستثمار<br>الوضع الحالي في آخر الفصل**<br>المخزون من السلع المصنعة<br>المخزون من المواد الأولية<br>الطلبات المسجلة |
|--------------------------------|--------------------------|----------------------|--------------------------------|--|--------------------|--|------------------|---|
| السلع<br>الوسيطة               | السلع<br>الانتاجية       | السلع<br>الاستهلاكية | السلع<br>المعمرة               | السلع<br>الوسيطة   | السلع<br>الانتاجية | السلع<br>الاستهلاكية   | السلع<br>المعمرة |   |
| -6                             | -20                      | 4                    | -48                            | 13   | -23                | -10  | -24              |   |
| -5                             | -26                      | 2                    | -48                            | 9  | -23                | -14  | -30              |   |
| -32                            | -14                      | -18                  | -33                            | -8   | -25                | -10  | -17              |   |
| -9                             | -9                       | -3                   | -20                            | -4   | -7                 | -7   | -14              |   |
| 2                              | -7                       | 3                    | -21                            | 13   | -5                 | 2  | -8               |   |
| -8                             | -13                      | 3                    | -19                            | 2  | -29                | -7   | -20              |   |
| 2                              | -18                      | 4                    | -3                             | 11   | -18                | -5   | -12              |   |
| -10                            | -16                      | -1                   | -40                            | 5  | -32                | -8   | -39              |   |
| المنتجات<br>للصناعة<br>الوسيطة |                          |                      | المنتجات<br>للصناعة<br>الوسيطة |  |                    | التجارة<br>تطور الآراء*<br>حجم المبيع<br>عدد الموظفين<br>الوضع الحالي في آخر الفصل**<br>المخزون من السلع |                  |   |
| المنتجات<br>الغذائية           | المنتجات<br>غير الغذائية | السلع<br>الوسيطة     | المنتجات<br>الغذائية           | المنتجات<br>غير الغذائية   | السلع<br>الوسيطة   |  |                  |   |
| 2                              | -26                      | -20                  | -5                             | -23  | -19                |  |                  |   |
| 4                              | -6                       | -8                   | -3                             | -1   | -3                 |  |                  |   |
| 0                              | 0                        | -12                  | -10                            | 3  | 11                 |  |                  |   |
| بناء                           |                          | أشغال عامة           |                                | التجارة<br>تطور الآراء*<br>مجمّل الأعمال<br>حجم المشاريع<br>كلفة البناء<br>عدد الموظفين<br>حجم الإستثمار (% نعم) |                    |  |                  |   |
| -23                            | -27                      | -12                  | -3                             |  |                    |  |                  |   |
| -17                            | -17                      | -6                   | -8                             |  |                    |  |                  |   |
| 31                             | 28                       | 37                   | 37                             |  |                    |  |                  |   |
| -16                            | -21                      | -5                   | -9                             |  |                    |  |                  |   |
| 39%                            | 35%                      | 34%                  | 38%                            |  |                    |  |                  |   |

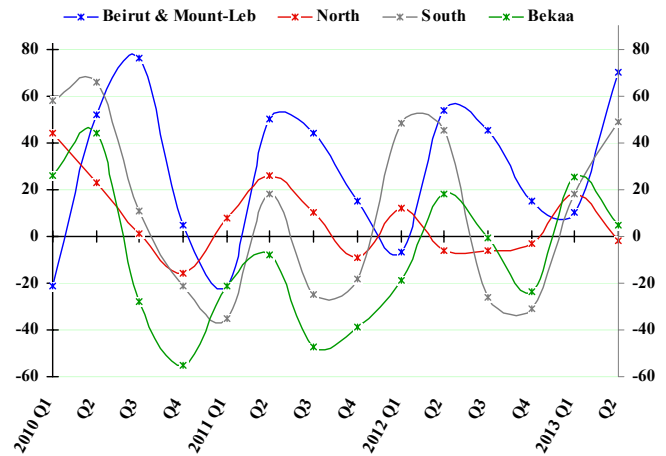
\* تطور الآراء (بالنسبة للفترة نفسها من العام المنصرم).  
\*\* الوضع الحالي في آخر الفصل بالنسبة إلى المعدل "العادي".

## Evolution of opinions 2010-2013

Evolution of Opinions  
on Sales Volume in the Commercial Sector



Evolution of Opinions  
on Sales Volume by Region









## STATISTICAL ANNEX

*Second Quarter 2013*



## STATISTICAL ANNEX

### SECOND QUARTER - 2013

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## STATISTICAL ANNEX

### SECOND QUARTER - 2013

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# 1 MAIN ECONOMIC INDICATORS

(Year-on-year changes in %)

|   | Q4-10       | Q1-11       | Q2-11       | Q3-11       | Q4-11       | Q1-12       | Q2-12       |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Coincident Indicator [1]</b>                                   |             |             |             |             |             |             |             |
| Index   | 256.7       | 250.2       | 263.4       | 247.3       | 261.9       | 259.5       | 266.7       |
| Year-on-year changes  | 7.45%       | -0.52%      | 3.96%       | 4.61%       | 2.01%       | 3.73%       | 1.24%       |
| <b>Cleared Cheques in LBP [1]</b>                                 |             |             |             |             |             |             |             |
| (in millions)   | 5,399,829   | 5,544,755   | 5,218,242   | 5,224,182   | 5,494,496   | 5,411,504   | 5,476,881   |
| Year-on-year changes  | 18.95%      | 13.50%      | 6.93%       | 0.30%       | 1.75%       | -2.40%      | 4.96%       |
| <b>Cleared Cheques in Foreign Currencies [1]</b>                  |             |             |             |             |             |             |             |
| (in millions of USD)  | 12,943      | 13,304      | 13,695      | 16,130      | 14,720      | 13,777      | 13,792      |
| Year-on-year changes  | -1.25%      | -2.62%      | -1.35%      | 20.28%      | 13.73%      | 3.56%       | 0.71%       |
| <b>Requests for Information at the "Centrale des Risques" [1]</b> |             |             |             |             |             |             |             |
| Total   | 43,173      | 51,059      | 57,494      | 51,459      | 50,210      | 62,221      | 65,291      |
| Year-on-year changes  | -6.91%      | -0.40%      | 15.38%      | 15.64%      | 16.30%      | 21.86%      | 13.56%      |
| <b>Construction Permits [2]</b>                                   |             |             |             |             |             |             |             |
| (in square meters)  | 4,462,772   | 3,722,048   | 5,129,470   | 3,617,050   | 3,996,199   | 3,607,999   | 3,985,148   |
| Year-on-year changes  | -14.74%     | -1.72%      | 10.81%      | -23.51%     | -10.45%     | -3.06%      | -22.31%     |
| <b>Cement Deliveries [3]</b>                                      |             |             |             |             |             |             |             |
| (in tons)   | 1,358,181   | 1,035,317   | 1,626,101   | 1,502,642   | 1,385,709   | 992,092     | 1,594,685   |
| Year-on-year changes  | 11.07%      | -6.67%      | 10.05%      | 17.25%      | 2.03%       | -4.18%      | -1.93%      |
| <b>Collected Real Estate Fees [4]</b>                             |             |             |             |             |             |             |             |
| (in millions of LBP)  | 241,519     | 208,315     | 208,461     | 219,339     | 273,156     | 223,772     | 220,210     |
| Year-on-year changes  | -2.10%      | -0.21%      | -17.61%     | -0.61%      | 13.10%      | 7.42%       | 5.64%       |
| <b>Total Imports (c.i.f.) [5]</b>                                 |             |             |             |             |             |             |             |
| (in millions of LBP)  | 7,201,640   | 6,903,754   | 7,012,561   | 7,807,850   | 8,674,486   | 9,010,643   | 7,397,834   |
| Year-on-year changes  | 12.32%      | 4.40%       | 10.86%      | 12.36%      | 20.45%      | 30.52%      | 5.49%       |
| <b>Total Exports (f.o.b.) [5]</b>                                 |             |             |             |             |             |             |             |
| (in millions of LBP)  | 1,557,394   | 1,439,875   | 1,753,075   | 1,678,141   | 1,561,221   | 1,739,735   | 1,535,413   |
| Year-on-year changes  | 0.26%       | -0.06%      | 12.68%      | 23.55%      | 0.25%       | 20.83%      | -12.42%     |
| <b>Trade Balance [5]</b>  |             |             |             |             |             |             |             |
| (in millions of LBP)  | (5,644,246) | (5,463,879) | (5,259,486) | (6,129,709) | (7,113,265) | (7,270,908) | (5,862,421) |
| Year-on-year changes  | 16.18%      | 5.64%       | 10.27%      | 9.64%       | 26.03%      | 33.07%      | 11.46%      |
| <b>Electricity Production (EDL network) [6]</b>                   |             |             |             |             |             |             |             |
| (in millions of kWh)  | 2,988       | 3,017       | 3,094       | 3,429       | 2,857       | 2,963       | 2,628       |
| Year-on-year changes  | 0.59%       | -3.31%      | 6.99%       | -0.87%      | -4.38%      | -1.80%      | -15.04%     |
| <b>Imports of Petroleum Derivatives* [7]</b>                      |             |             |             |             |             |             |             |
| (in metric tons)  | 1,283,294   | 1,404,992   | 1,292,304   | 1,554,912   | 1,621,384   | 1,535,770   | 1,217,520   |
| Year-on-year changes  | 12.14%      | 2.15%       | 5.80%       | -3.96%      | 26.35%      | 9.31%       | -5.79%      |
| <b>Freight at the Port of Beirut [8]</b>                          |             |             |             |             |             |             |             |
| Total (tons)  | 1,589,722   | 1,600,730   | 1,737,874   | 1,803,016   | 1,683,689   | 1,674,822   | 1,885,197   |
| Year-on-year changes  | 0.11%       | 0.19%       | -1.98%      | 19.31%      | 5.91%       | 4.63%       | 8.48%       |
| Freight incoming (tons)   | 1,368,043   | 1,368,533   | 1,462,207   | 1,597,291   | 1,450,934   | 1,443,452   | 1,636,494   |
| Freight outgoing (tons)   | 186,951     | 182,263     | 232,187     | 182,580     | 201,052     | 190,828     | 215,082     |
| Transit & free zone (tons)  | 34,728      | 49,934      | 43,480      | 23,145      | 31,703      | 40,542      | 33,621      |
| <b>Flow of Passengers (B.I.A.) [9]</b>                            |             |             |             |             |             |             |             |
| Total   | 1,310,229   | 1,024,744   | 1,404,360   | 1,859,709   | 1,365,334   | 1,242,379   | 1,516,324   |
| Year-on-year changes  | 9.22%       | -4.51%      | 3.54%       | 2.58%       | 4.21%       | 21.24%      | 7.97%       |
| Arrival   | 660,174     | 489,705     | 758,472     | 874,103     | 692,945     | 594,869     | 802,018     |
| Year-on-year changes  | 9.66%       | -4.40%      | 2.65%       | 3.06%       | 4.96%       | 21.47%      | 5.74%       |
| Departure   | 638,844     | 520,213     | 632,482     | 969,365     | 658,749     | 632,048     | 700,654     |
| Year-on-year changes  | 8.47%       | -5.68%      | 4.25%       | 1.41%       | 3.12%       | 21.50%      | 10.78%      |
| Transit   | 11,211      | 14,826      | 13,406      | 16,241      | 13,640      | 15,462      | 13,652      |
| Year-on-year changes  | 29.85%      | 58.04%      | 24.00%      | 82.32%      | 21.67%      | 4.29%       | 1.83%       |

Sources: [1] BDL, [2] Association of Engineers (Beirut, Tripoli), [3] Cement Companies, [4] Ministry of Finance, [5] Customs Council, [6] EDL, [7] General Directorate of Petroleum, [8] Port of Beirut, [9] Beirut International Airport

\* Include imports of public and private sectors.

# ١ مؤشرات اقتصادية رئيسية

(التغيرات السنوية، بالنسب المئوية)

| Q3-12       | Q4-12       | Q1-13       | Apr-13      | May-13      | Jun-13      | Q2-13       |   |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---|
| 240.4       | 259.6       | 269.5       | 272.0       | 272.7       | 265.5       | 270.1       | المؤشر الاقتصادي العام [١]                            |
| -2.78%      | -0.85%      | 3.84%       | -0.62%      | 2.79%       | 1.72%       | 1.27%       | المؤشر<br>نسبة التغير (%)                             |
| 5,693,598   | 5,991,925   | 5,733,997   | 2,218,922   | 2,197,300   | 2,177,488   | 6,593,710   | مقاصة الشكات باليرة اللبنانية [١]                     |
| 8.99%       | 9.05%       | 5.96%       | 27.52%      | 21.85%      | 12.61%      | 20.39%      | (بملايين الليرات اللبنانية)<br>نسبة التغير (%)        |
| 14,388      | 14,078      | 13,457      | 4,853       | 4,524       | 4,522       | 13,900      | مقاصة الشكات بالعملة الأجنبية [١]                     |
| -10.80%     | -4.36%      | -2.32%      | 13.28%      | -4.62%      | -5.08%      | 0.78%       | (بملايين الدولارات)<br>نسبة التغير (%)                |
| 60,884      | 60,616      | 68,367      | 26,707      | 23,718      | 23,508      | 73,933      | طلبات الاستعلام                                       |
| 18.32%      | 20.72%      | 9.88%       | 42.50%      | 2.40%       | 0.52%       | 13.24%      | لدى مركزية المخاطر [١]                                |
| 3,228,196   | 3,859,574   | 2,849,159   | 1,325,001   | 1,110,796   | 1,027,080   | 3,462,877   | المجموع   |
| -10.75%     | -3.42%      | -21.03%     | 14.63%      | -23.65%     | -25.27%     | -13.11%     | نسبة التغير (%)                                       |
| 1,336,354   | 1,385,421   | 1,127,446   | 437,535     | 541,273     | 549,952     | 1,528,759   | رخص البناء [٢]  |
| -11.07%     | -0.02%      | 13.64%      | -15.90%     | -3.76%      | 7.42%       | -4.13%      | (بالطن)<br>نسبة التغير (%)                            |
| 218,185     | 277,247     | 156,529     | 80,303      | 74,597      | 80,599      | 235,499     | الإسمنت المسلم [٣]                                    |
| -0.53%      | 1.50%       | -30.05%     | 26.09%      | 4.56%       | -5.37%      | 6.94%       | (بالملايين الليرات اللبنانية)<br>نسبة التغير (%)      |
| 7,766,063   | 7,915,443   | 8,313,908   | 2,788,629   | 2,710,118   | 2,464,105   | 7,962,852   | الرسوم العقارية المستوفاة [٤]                         |
| -0.54%      | -8.75%      | -7.73%      | 19.47%      | 9.25%       | -4.60%      | 7.64%       | (بملايين الليرات اللبنانية)<br>نسبة التغير (%)        |
| 1,698,283   | 1,787,130   | 1,797,129   | 621,250     | 547,994     | 525,089     | 1,694,333   | مجموع المستوردات (سيف) [٥]                            |
| 1.20%       | 14.47%      | 3.30%       | 29.30%      | 2.47%       | 0.95%       | 10.35%      | (بملايين الليرات اللبنانية)<br>نسبة التغير (%)        |
| (6,067,780) | (6,128,314) | (6,516,779) | (2,167,379) | (2,162,124) | (1,939,016) | (6,268,519) | مجموع الصادرات (فوب) [٥]                              |
| -1.01%      | -13.85%     | -10.37%     | 16.93%      | 11.11%      | -6.00%      | 6.93%       | (بملايين الليرات اللبنانية)<br>نسبة التغير (%)        |
| 2,664       | 2,711       | 2,659       | 930         | 926         | 1,001       | 2,857       | الميزان التجاري [٥]                                   |
| -22.31%     | -5.12%      | -10.24%     | 1.96%       | 5.78%       | 19.08%      | 8.71%       | (بملايين الليرات اللبنانية)<br>نسبة التغير (%)        |
| 1,768,056   | 1,580,517   | 1,553,427   | 526,573     | 498,112     | 695,228     | 1,719,912   | انتاج الطاقة الكهربائية (شبكة مؤسسة كهرباء لبنان) [٦] |
| 13.71%      | -2.52%      | 1.15%       | 4.29%       | 43.31%      | 90.46%      | 41.26%      | (مليون ك.و.س)<br>نسبة التغير (%)                      |
| 1,891,049   | 1,914,537   | 1,922,547   | 758,976     | 687,354     | 727,745     | 2,174,075   | استيراد المشتقات النفطية* [٧]                         |
| 4.88%       | 13.71%      | 14.79%      | 19.67%      | 13.53%      | 12.74%      | 15.32%      | (بالطن المتري)<br>نسبة التغير (%)                     |
| 1,641,823   | 1,653,683   | 1,711,742   | 663,678     | 578,164     | 612,390     | 1,854,232   | حركة النقل البحري في مرفأ بيروت [٨]                   |
| 212,809     | 230,878     | 209,229     | 95,066      | 108,448     | 112,735     | 316,249     | المجموع (طن)  |
| 36,417      | 29,976      | 1,576       | 232         | 742         | 2,620       | 3,594       | نسبة التغير (%)                                       |
| 1,810,310   | 1,381,101   | 1,370,863   | 515,965     | 513,857     | 571,645     | 1,601,467   | الحمولة المفرغة (طن)                                  |
| -2.66%      | 1.15%       | 10.34%      | -1.50%      | 15.91%      | 4.09%       | 5.62%       | الحمولة المشحونة (طن)                                 |
| 821,737     | 666,594     | 631,505     | 240,265     | 254,160     | 300,227     | 794,652     | ترانزيت ومنطقة حرة (طن)                               |
| -5.99%      | -3.80%      | 6.16%       | -6.27%      | 10.92%      | -5.16%      | -0.92%      | المجموع   |
| 976,323     | 708,982     | 735,081     | 274,193     | 258,360     | 270,490     | 803,043     | نسبة التغير (%)                                       |
| 0.72%       | 7.63%       | 16.30%      | 4.50%       | 23.36%      | 18.21%      | 14.61%      | ١ - القادمون  |
| 12,250      | 5,525       | 4,277       | 1,507       | 1,337       | 928         | 3,772       | نسبة التغير (%)                                       |
| -24.57%     | -59.49%     | -72.34%     | -70.51%     | -71.90%     | -75.48%     | -72.37%     | ٢ - المغادرون   |
|             |             |             |             |             |             |             | نسبة التغير (%)                                       |
|             |             |             |             |             |             |             | ٣ - العابرون (ترانزيت)                                |
|             |             |             |             |             |             |             | نسبة التغير (%)                                       |

المصدر: [١] مصرف لبنان، [٢] نقابة المهندسين في بيروت وطرابلس، [٣] شركات الترابية، [٤] وزارة المالية، [٥] إدارة الجمارك العامة، [٦] مؤسسة كهرباء لبنان، [٧] المديرية العامة للنفط، [٨] مرفأ بيروت، [٩] مطار بيروت الدولي  
\* يتضمن الاستيراد من قبل القطاعين العام والخاص.

## 2 BANKING AND FINANCIAL SYSTEM STRUCTURE

### 2.1 Banking and financial system structure

(End of period)

|  | Dec-03     | Dec-04     | Dec-05     | Dec-06     | Dec-07     | Dec-08     | Dec-09     |
|--|------------|------------|------------|------------|------------|------------|------------|
| <b>COMMERCIAL BANKS</b>                    |            |            |            |            |            |            |            |
| <b>Total Number</b>                        | <b>52</b>  | <b>53</b>  | <b>54</b>  | <b>54</b>  | <b>54</b>  | <b>53</b>  | <b>53</b>  |
| <i>o/w foreign banks</i>                   | <i>10</i>  | <i>10</i>  | <i>10</i>  | <i>10</i>  | <i>10</i>  | <i>9</i>   | <i>9</i>   |
| <b>Number of Branches</b>                  | <b>809</b> | <b>799</b> | <b>825</b> | <b>830</b> | <b>847</b> | <b>861</b> | <b>885</b> |
| <i>o/w foreign banks</i>                   | <i>40</i>  | <i>38</i>  | <i>38</i>  | <i>34</i>  | <i>34</i>  | <i>29</i>  | <i>30</i>  |
| <b>Distribution of Branches by Region*</b> |            |            |            |            |            |            |            |
| Beirut & Suburbs                           | 447        | 436        | 449        | 454        | 458        | 469        | 481        |
| Mount Lebanon                              | 144        | 141        | 147        | 147        | 150        | 154        | 160        |
| North Lebanon                              | 80         | 77         | 82         | 82         | 83         | 86         | 88         |
| South Lebanon                              | 83         | 86         | 86         | 85         | 91         | 91         | 93         |
| Bekaa                                      | 55         | 59         | 61         | 62         | 65         | 61         | 63         |
| <b>Lebanese banks' branches abroad **</b>  | <b>17</b>  | <b>19</b>  | <b>21</b>  | <b>26</b>  | <b>32</b>  | <b>34</b>  | <b>36</b>  |
| <b>INVESTMENT BANKS</b>                    |            |            |            |            |            |            |            |
| <b>Total Number</b>                        | <b>9</b>   | <b>10</b>  | <b>10</b>  | <b>9</b>   | <b>12</b>  | <b>12</b>  | <b>12</b>  |
| Number of Branches                         | 11         | 12         | 12         | 14         | 17         | 17         | 17         |
| <b>FINANCIAL INSTITUTIONS</b>              |            |            |            |            |            |            |            |
| <b>Total Number</b>                        | <b>28</b>  | <b>29</b>  | <b>33</b>  | <b>38</b>  | <b>43</b>  | <b>45</b>  | <b>47</b>  |
| Number of Branches                         | 32         | 33         | 37         | 43         | 48         | 50         | 52         |
| <b>FINANCIAL INTERMEDIARIES</b>            |            |            |            |            |            |            |            |
| <b>Total Number</b>                        | <b>7</b>   | <b>9</b>   | <b>9</b>   | <b>9</b>   | <b>10</b>  | <b>11</b>  | <b>11</b>  |
| <b>LEASING COMPANIES</b>                   |            |            |            |            |            |            |            |
| <b>Total Number</b>                        | <b>3</b>   | <b>3</b>   | <b>3</b>   | <b>3</b>   | <b>2</b>   | <b>2</b>   | <b>2</b>   |

\* Basic Circular no 85.

\*\* Including offshore banking unit (OBU) and four branches under liquidation.

٢ هيكلية الجهاز المصرفي والمالي  
١.٢ هيكلية الجهاز المصرفي والمالي  
(نهاية الفترة)

| Dec-10 | Dec-11 | Jun-12 | Sep-12 | Dec-12 | Mar-13 | Jun-13 |                                     |
|--------|--------|--------|--------|--------|--------|--------|-------------------------------------|
|        |        |        |        |        |        |        | المصارف التجارية                    |
| 54     | 54     | 54     | 54     | 54     | 56     | 56     | العدد الإجمالي                      |
| 11     | 12     | 12     | 12     | 12     | 14     | 14     | منها: مصارف أجنبية                  |
| 912    | 948    | 942    | 948    | 962    | 963    | 971    | عدد الفروع                          |
| 31     | 31     | 30     | 30     | 30     | 30     | 30     | منها: مصارف أجنبية                  |
|        |        |        |        |        |        |        | توزيع الفروع حسب المحافظات*         |
| 495    | 507    | 500    | 504    | 514    | 515    | 520    | بيروت وضواحيها                      |
| 166    | 178    | 180    | 180    | 182    | 182    | 183    | جبل لبنان                           |
| 92     | 97     | 97     | 97     | 98     | 98     | 97     | لبنان الشمالي                       |
| 95     | 100    | 101    | 103    | 103    | 103    | 105    | لبنان الجنوبي                       |
| 64     | 66     | 64     | 64     | 65     | 65     | 66     | البقاع                              |
| 40     | 42     | 50     | 50     | 51     | 50     | 51     | فروع المصارف اللبنانية في الخارج ** |
|        |        |        |        |        |        |        | مصارف الأعمال                       |
| 13     | 15     | 16     | 17     | 17     | 17     | 17     | العدد الإجمالي                      |
| 18     | 20     | 21     | 22     | 22     | 22     | 22     | عدد الفروع                          |
|        |        |        |        |        |        |        | المؤسسات المالية                    |
| 50     | 53     | 53     | 54     | 53     | 53     | 53     | العدد الإجمالي                      |
| 55     | 58     | 58     | 60     | 59     | 60     | 68     | عدد الفروع                          |
|        |        |        |        |        |        |        | مؤسسات الوساطة المالية              |
| 11     | 14     | 13     | 13     | 12     | 12     | 12     | العدد الإجمالي                      |
|        |        |        |        |        |        |        | شركات الإيجار التمويلي              |
| 2      | 2      | 2      | 1      | 1      | 1      | 1      | العدد الإجمالي                      |

\* تعميم أساسي رقم ٨٥.  
\*\* تتضمن الوحدات المصرفية أوفشور وأربعة فروع قيد التصفية.



## 3 MONETARY AND FINANCIAL STATISTICS

### 3.1 Monetary Statistics

#### 3.1.1 Balance sheet of Banque du Liban

(end of period, in millions of LBP)

|  | Mar-12             | Apr-12             | May-12             | Jun-12             | Sep-12             | Oct-12             | Nov-12             |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Gold   | 23,116,681         | 23,128,499         | 21,785,222         | 21,839,025         | 24,759,005         | 23,910,246         | 24,025,222         |
| Foreign Currencies                                 | 46,719,276         | 47,878,203         | 44,574,633         | 44,108,865         | 45,202,936         | 44,408,936         | 44,902,960         |
| Claims on Private Sector                           | 355,670            | 358,121            | 362,012            | 361,225            | 378,204            | 381,456            | 382,706            |
| Loans to Commercial Banks                          | 2,089,711          | 2,088,956          | 2,083,408          | 2,254,536          | 2,388,676          | 2,374,494          | 2,386,340          |
| Loans to Investment Banks & Financial Institutions | 51,680             | 51,681             | 51,680             | 51,680             | 51,680             | 51,680             | 51,680             |
| Loans to Public Sector                             | 128,067            | 96,743             | 97,158             | 97,559             | 85,863             | 54,888             | 55,116             |
| Securities Portfolio                               | 21,565,703         | 21,915,678         | 24,938,340         | 25,956,300         | 24,967,627         | 26,088,895         | 26,655,146         |
| Fixed Assets                                       | 359,380            | 383,587            | 385,672            | 386,340            | 386,899            | 387,301            | 388,614            |
| Unclassified Assets                                | 15,627,449         | 16,141,753         | 16,632,577         | 17,044,276         | 18,422,126         | 18,999,117         | 19,524,287         |
| <b>ASSETS = LIABILITIES</b>                        | <b>110,013,617</b> | <b>112,043,221</b> | <b>110,910,702</b> | <b>112,099,806</b> | <b>116,643,016</b> | <b>116,657,013</b> | <b>118,372,071</b> |
| Currency in Circulation outside BDL                | 3,095,831          | 3,150,519          | 3,137,608          | 3,185,375          | 3,256,021          | 3,552,759          | 3,441,727          |
| Commercial Banks Deposits                          | 72,297,123         | 73,538,402         | 73,483,768         | 74,050,863         | 75,438,032         | 75,924,881         | 76,672,066         |
| Investment Banks & Financial Institutions Deposits | 927,667            | 989,398            | 1,000,239          | 1,034,185          | 985,506            | 1,045,864          | 1,119,402          |
| Private Sector Deposits                            | 51,684             | 50,226             | 40,603             | 42,038             | 44,566             | 46,618             | 56,662             |
| Public Sector Deposits                             | 7,705,214          | 8,642,044          | 8,830,076          | 9,234,289          | 8,932,058          | 8,813,849          | 9,382,677          |
| Valuation Adjustment                               | 14,751,234         | 14,756,460         | 13,290,870         | 13,372,100         | 16,380,683         | 15,544,574         | 15,663,036         |
| Securities other than Shares                       | 3,015,000          | 3,015,000          | 3,015,000          | 3,015,000          | 3,015,000          | 3,015,000          | 3,015,000          |
| Foreign Liabilities                                | 327,468            | 327,466            | 327,332            | 326,774            | 326,654            | 326,621            | 326,621            |
| Special Long Term Liabilities                      | 2,352,617          | 2,353,243          | 2,351,993          | 2,352,578          | 2,201,773          | 2,202,340          | 2,201,131          |
| Capital Accounts                                   | 4,555,755          | 4,555,751          | 4,495,261          | 4,495,257          | 4,495,244          | 4,495,240          | 4,495,236          |
| Unclassified Liabilities                           | 934,024            | 664,712            | 937,952            | 991,347            | 1,567,479          | 1,689,267          | 1,998,513          |

### ٣ إحصاءات نقدية ومالية

#### ١.٣ إحصاءات نقدية

#### ١.١.٣ ميزانية مصرف لبنان

(نهاية الفترة، بملايين الليرات اللبنانية)

| Dec-12             | Jan-13             | Feb-13             | Mar-13             | Apr-13             | May-13             | Jun-13             |  |
|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--|
| 23,083,315         | 23,292,550         | 22,120,276         | 22,248,459         | 20,496,443         | 19,674,378         | 16,727,705         | ذهب                                    |
| 45,183,502         | 46,672,862         | 45,743,658         | 45,766,025         | 46,218,373         | 47,275,411         | 47,811,738         | عملات أجنبية                           |
| 380,168            | 383,531            | 381,639            | 378,658            | 389,245            | 394,477            | 393,203            | سلفات للقطاع الخاص                     |
| 2,386,288          | 2,388,890          | 2,378,505          | 2,379,734          | 2,379,891          | 2,510,931          | 2,580,278          | سلفات للمصارف التجارية                 |
| 51,680             | 51,680             | 51,680             | 51,680             | 51,680             | 70,199             | 73,772             | سلفات للمؤسسات المالية ولمصارف الأعمال |
| 55,351             | 43,276             | 43,444             | 43,629             | 5,431              | 5,454              | 5,477              | قروض للقطاع العام                      |
| 24,989,862         | 24,558,908         | 25,390,165         | 25,747,591         | 26,917,567         | 25,636,983         | 25,856,983         | محفظة الأوراق المالية                  |
| 386,646            | 382,852            | 385,023            | 371,262            | 373,130            | 374,617            | 375,265            | قيم ثابتة                              |
| 19,096,171         | 19,613,774         | 19,960,644         | 20,606,291         | 21,069,856         | 21,545,482         | 22,098,943         | موجودات غير مصنفة                      |
| <b>115,612,983</b> | <b>117,388,323</b> | <b>116,455,034</b> | <b>117,593,329</b> | <b>117,901,616</b> | <b>117,487,932</b> | <b>115,923,364</b> | <b>الموجودات = المطلوبات</b>           |
| 3,638,535          | 3,375,478          | 3,348,672          | 3,558,295          | 3,619,697          | 3,666,090          | 3,753,447          | النقد المتداول خارج مصرف لبنان         |
| 76,018,427         | 77,744,528         | 78,857,356         | 80,095,769         | 80,932,445         | 81,386,115         | 81,495,141         | ودائع المصارف التجارية                 |
| 1,092,340          | 1,033,556          | 1,152,287          | 1,150,419          | 1,155,578          | 1,242,550          | 1,345,820          | ودائع المؤسسات المالية ومصارف الأعمال  |
| 49,160             | 54,423             | 63,873             | 65,535             | 65,343             | 51,558             | 54,541             | ودائع القطاع الخاص                     |
| 8,907,914          | 8,957,181          | 8,484,100          | 7,779,183          | 8,806,579          | 8,503,517          | 9,530,261          | ودائع القطاع العام                     |
| 14,707,909         | 15,026,059         | 13,706,078         | 13,731,435         | 12,070,926         | 11,220,925         | 8,294,915          | فروقات القطع                           |
| 3,015,000          | 3,015,000          | 2,713,500          | 2,713,500          | 2,713,500          | 2,692,169          | 2,605,186          | أوراق مالية غير الأسهم                 |
| 325,547            | 325,908            | 325,705            | 325,705            | 326,432            | 324,622            | 324,586            | التزامات خارجية                        |
| 2,201,534          | 2,201,937          | 2,050,309          | 2,050,686          | 2,051,051          | 2,050,327          | 2,050,671          | التزامات أخرى طويلة الأجل              |
| 5,080,138          | 5,080,133          | 5,080,129          | 5,080,124          | 5,018,749          | 5,018,747          | 5,018,739          | أموال خاصة                             |
| 576,479            | 574,120            | 673,025            | 1,042,678          | 1,141,316          | 1,331,312          | 1,450,057          | مطلوبات غير مصنفة                      |

### 3.1.2 Consolidated balance sheet of commercial banks

(end of period, in millions of LBP)

|   | Mar-12             | Apr-12             | May-12             | Jun-12             | Sep-12             | Oct-12             | Nov-12             |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Reserves</b>                               | <b>75,543,846</b>  | <b>76,833,388</b>  | <b>76,705,050</b>  | <b>77,180,067</b>  | <b>78,967,459</b>  | <b>79,377,396</b>  | <b>80,326,120</b>  |
| - Vault Cash                                  | 425,521            | 423,058            | 446,576            | 432,876            | 489,858            | 478,531            | 481,218            |
| - Deposits with Banque du Liban               | 75,118,325         | 76,410,330         | 76,258,474         | 76,747,191         | 78,477,601         | 78,898,865         | 79,844,902         |
| <b>Claims on Private Sector</b>               | <b>52,943,672</b>  | <b>53,781,915</b>  | <b>54,069,244</b>  | <b>54,528,758</b>  | <b>55,692,483</b>  | <b>56,348,494</b>  | <b>56,736,674</b>  |
| - In Lebanese Pounds                          | 13,329,444         | 13,535,127         | 13,671,602         | 13,794,626         | 14,361,517         | 14,540,437         | 14,555,482         |
| - In Foreign Currencies                       | 39,614,228         | 40,246,788         | 40,397,642         | 40,734,132         | 41,330,966         | 41,808,057         | 42,181,192         |
| <b>Claims on Public Sector</b>                | <b>43,441,606</b>  | <b>43,719,689</b>  | <b>43,959,182</b>  | <b>44,265,835</b>  | <b>45,242,444</b>  | <b>45,663,820</b>  | <b>46,424,965</b>  |
| - Treasury Bills in LBP                       | 24,472,457         | 24,043,901         | 24,601,104         | 24,819,294         | 25,765,362         | 26,385,154         | 26,455,927         |
| - Treasury Bills in Foreign Currencies        | 18,869,858         | 19,577,162         | 19,252,402         | 19,337,050         | 19,361,636         | 19,164,103         | 19,861,013         |
| - Other Claims                                | 99,291             | 98,626             | 105,676            | 109,491            | 115,446            | 114,563            | 108,025            |
| <b>Foreign Assets</b>                         | <b>39,635,091</b>  | <b>37,420,938</b>  | <b>37,074,711</b>  | <b>37,170,202</b>  | <b>37,222,959</b>  | <b>37,261,301</b>  | <b>36,682,497</b>  |
| - Claims on Non Resident Private Sector       | 8,859,483          | 9,027,773          | 9,079,510          | 8,339,706          | 8,061,617          | 8,109,901          | 7,989,901          |
| - Claims on Non Resident Financial Sector     | 21,813,382         | 19,444,458         | 19,017,552         | 20,037,206         | 20,136,517         | 20,042,053         | 19,429,042         |
| - Other Foreign Assets                        | 8,962,226          | 8,948,707          | 8,977,649          | 8,793,290          | 9,024,825          | 9,109,347          | 9,263,554          |
| <b>Fixed Assets</b>                           | <b>5,153,685</b>   | <b>5,168,177</b>   | <b>5,146,254</b>   | <b>5,175,643</b>   | <b>5,191,662</b>   | <b>5,194,861</b>   | <b>5,203,098</b>   |
| <b>Unclassified Assets</b>                    | <b>1,457,897</b>   | <b>1,220,333</b>   | <b>1,421,056</b>   | <b>1,619,007</b>   | <b>1,335,159</b>   | <b>1,337,366</b>   | <b>1,327,265</b>   |
| <b>ASSETS = LIABILITIES</b>                   | <b>218,175,797</b> | <b>218,144,440</b> | <b>218,375,497</b> | <b>219,939,512</b> | <b>223,652,166</b> | <b>225,183,238</b> | <b>226,700,619</b> |
| <b>Resident Private Sector Deposits</b>       | <b>145,193,306</b> | <b>146,322,098</b> | <b>146,631,389</b> | <b>147,140,011</b> | <b>148,894,191</b> | <b>149,912,605</b> | <b>150,650,355</b> |
| - Demand Deposits in LBP                      | 3,292,400          | 3,332,759          | 3,365,877          | 3,470,179          | 3,506,620          | 3,591,482          | 3,786,583          |
| - Time & Saving Deposits in LBP               | 53,923,277         | 54,460,159         | 54,903,840         | 55,108,378         | 56,239,176         | 56,600,762         | 57,049,595         |
| - Deposits in Foreign Currencies              | 87,977,629         | 88,529,180         | 88,361,672         | 88,561,454         | 89,148,395         | 89,720,361         | 89,814,177         |
| <b>Public Sector Deposits</b>                 | <b>3,101,548</b>   | <b>3,210,228</b>   | <b>3,154,359</b>   | <b>3,040,097</b>   | <b>3,450,738</b>   | <b>3,632,440</b>   | <b>3,712,020</b>   |
| <b>Non Resident Private Sector Deposits</b>   | <b>33,027,746</b>  | <b>32,702,710</b>  | <b>32,604,715</b>  | <b>33,583,588</b>  | <b>34,646,231</b>  | <b>34,902,207</b>  | <b>34,959,521</b>  |
| - In Lebanese Pounds                          | 4,485,731          | 4,600,338          | 4,625,064          | 4,685,988          | 4,895,455          | 5,011,087          | 4,899,825          |
| - In Foreign Currencies                       | 28,542,015         | 28,102,372         | 27,979,651         | 28,897,600         | 29,750,776         | 29,891,120         | 30,059,696         |
| <b>Non Resident Financial Sector Deposits</b> | <b>9,765,638</b>   | <b>9,874,564</b>   | <b>9,764,894</b>   | <b>9,311,863</b>   | <b>9,195,970</b>   | <b>9,228,846</b>   | <b>9,366,755</b>   |
| <b>Bonds</b>                                  | <b>675,110</b>     | <b>684,590</b>     | <b>686,845</b>     | <b>646,431</b>     | <b>650,871</b>     | <b>665,476</b>     | <b>403,665</b>     |
| <b>Capital Accounts</b>                       | <b>16,549,570</b>  | <b>17,314,973</b>  | <b>17,509,386</b>  | <b>17,850,282</b>  | <b>17,926,628</b>  | <b>17,914,739</b>  | <b>18,267,008</b>  |
| - Tier I                                      | 15,721,545         | 16,560,617         | 16,759,794         | 17,118,072         | 17,200,169         | 17,198,165         | 17,550,270         |
| - Tier II                                     | 828,025            | 754,356            | 749,592            | 732,210            | 726,459            | 716,574            | 716,738            |
| <b>Unclassified Liabilities</b>               | <b>9,862,879</b>   | <b>8,035,277</b>   | <b>8,023,909</b>   | <b>8,367,240</b>   | <b>8,887,537</b>   | <b>8,926,925</b>   | <b>9,341,295</b>   |

## ٢٠١٣ الميزانية الموحدة للمصارف التجارية

(نهاية الفترة، بملايين الليرات اللبنانية)

| Dec-12             | Jan-13             | Feb-13             | Mar-13             | Apr-13             | May-13             | Jun-13             |   |
|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---|
| <b>79,604,035</b>  | <b>81,244,528</b>  | <b>81,681,350</b>  | <b>83,531,500</b>  | <b>84,311,138</b>  | <b>84,620,588</b>  | <b>84,714,758</b>  | <b>الموفورات</b>                              |
| 425,353            | 445,242            | 438,951            | 487,827            | 510,345            | 541,631            | 597,546            | - أوراق نقدية ونقود صغيرة                     |
| 79,178,682         | 80,799,286         | 81,242,399         | 83,043,673         | 83,800,793         | 84,078,957         | 84,117,212         | - ودائع لدى مصرف لبنان                        |
| <b>57,052,430</b>  | <b>57,494,388</b>  | <b>57,756,715</b>  | <b>58,606,735</b>  | <b>58,376,945</b>  | <b>58,689,023</b>  | <b>59,372,527</b>  | <b>ديون على القطاع الخاص</b>                  |
| 14,652,990         | 14,801,434         | 14,903,835         | 15,011,930         | 15,054,325         | 15,312,420         | 15,484,711         | - بالليرة                                     |
| 42,399,440         | 42,692,954         | 42,852,880         | 43,594,805         | 43,322,620         | 43,376,603         | 43,887,816         | - بالعملة الأجنبية                            |
| <b>46,930,482</b>  | <b>47,015,411</b>  | <b>48,615,117</b>  | <b>48,068,284</b>  | <b>48,679,217</b>  | <b>48,646,997</b>  | <b>49,421,241</b>  | <b>ديون على القطاع العام</b>                  |
| 27,107,064         | 26,394,926         | 26,305,538         | 25,721,736         | 25,087,258         | 24,900,189         | 25,790,176         | - سندات الخزينة بالليرة                       |
| 19,719,671         | 20,520,702         | 22,211,254         | 22,245,505         | 23,496,992         | 23,617,988         | 23,488,421         | - سندات الخزينة بالعملة الأجنبية              |
| 103,747            | 99,783             | 98,325             | 101,043            | 94,967             | 128,820            | 142,644            | - ديون أخرى                                   |
| <b>39,446,903</b>  | <b>39,012,824</b>  | <b>37,998,206</b>  | <b>38,009,718</b>  | <b>36,307,125</b>  | <b>37,493,311</b>  | <b>38,406,147</b>  | <b>ديون على الخارج</b>                        |
| 8,452,006          | 8,416,382          | 8,496,279          | 8,786,714          | 8,066,922          | 8,273,166          | 8,220,360          | - غير مقيمين                                  |
| 21,701,965         | 21,482,899         | 20,299,137         | 19,833,085         | 19,095,396         | 20,159,528         | 20,801,383         | - قطاع مالي غير مقيم                          |
| 9,292,932          | 9,113,543          | 9,202,790          | 9,389,919          | 9,144,807          | 9,060,617          | 9,384,404          | - موجودات خارجية أخرى                         |
| <b>5,566,342</b>   | <b>5,572,585</b>   | <b>5,563,353</b>   | <b>5,601,334</b>   | <b>5,687,877</b>   | <b>5,704,033</b>   | <b>5,710,807</b>   | <b>القيم الثابتة</b>                          |
| <b>363,307</b>     | <b>474,484</b>     | <b>494,172</b>     | <b>506,953</b>     | <b>462,946</b>     | <b>941,852</b>     | <b>476,124</b>     | <b>موجودات غير مصنفة</b>                      |
| <b>228,963,499</b> | <b>230,814,220</b> | <b>232,108,913</b> | <b>234,324,524</b> | <b>233,825,248</b> | <b>236,095,804</b> | <b>238,101,604</b> | <b>الموجودات = المطلوبات</b>                  |
| <b>152,124,124</b> | <b>152,644,733</b> | <b>153,400,990</b> | <b>154,951,142</b> | <b>155,406,883</b> | <b>156,194,976</b> | <b>156,868,713</b> | <b>ودائع القطاع الخاص المقيم</b>              |
| 3,808,110          | 3,788,968          | 3,821,340          | 3,893,636          | 3,996,848          | 4,057,993          | 4,121,882          | - تحت الطلب بالليرة                           |
| 57,491,319         | 57,935,013         | 58,363,938         | 58,346,003         | 58,451,642         | 58,679,806         | 58,633,902         | - ودائع أخرى بالليرة                          |
| 90,824,695         | 90,920,752         | 91,215,712         | 92,711,503         | 92,958,393         | 93,457,177         | 94,112,929         | - ودائع بالعملة الأجنبية                      |
| <b>4,008,047</b>   | <b>3,842,677</b>   | <b>3,763,568</b>   | <b>3,786,435</b>   | <b>3,912,067</b>   | <b>4,265,362</b>   | <b>4,208,714</b>   | <b>ودائع القطاع العام</b>                     |
| <b>36,310,994</b>  | <b>36,630,321</b>  | <b>36,998,491</b>  | <b>38,167,740</b>  | <b>37,695,285</b>  | <b>39,848,738</b>  | <b>41,014,279</b>  | <b>ودائع القطاع الخاص غير المقيم</b>          |
| 4,996,605          | 5,033,598          | 5,124,223          | 5,012,207          | 5,017,543          | 5,043,475          | 5,030,197          | - ودائع بالليرة                               |
| 31,314,389         | 31,596,723         | 31,874,268         | 33,155,533         | 32,677,742         | 34,805,263         | 35,984,082         | - ودائع بالعملة الأجنبية                      |
| <b>8,897,281</b>   | <b>9,395,294</b>   | <b>9,615,682</b>   | <b>8,967,869</b>   | <b>8,729,898</b>   | <b>7,703,063</b>   | <b>7,484,853</b>   | <b>التزامات تجاه القطاع المالي غير المقيم</b> |
| <b>395,894</b>     | <b>395,197</b>     | <b>403,943</b>     | <b>405,037</b>     | <b>414,101</b>     | <b>423,283</b>     | <b>423,569</b>     | <b>سندات دين</b>                              |
| <b>19,057,757</b>  | <b>19,052,633</b>  | <b>19,050,556</b>  | <b>19,052,524</b>  | <b>19,405,332</b>  | <b>19,923,532</b>  | <b>20,397,038</b>  | <b>الأموال الخاصة</b>                         |
| 17,894,938         | 17,893,193         | 17,894,152         | 17,979,497         | 18,193,701         | 18,778,437         | 19,288,348         | - أموال خاصة أساسية                           |
| 1,162,819          | 1,159,440          | 1,156,404          | 1,073,027          | 1,211,631          | 1,145,095          | 1,108,690          | - أموال خاصة مساندة                           |
| <b>8,169,402</b>   | <b>8,853,365</b>   | <b>8,875,683</b>   | <b>8,993,777</b>   | <b>8,261,682</b>   | <b>7,736,850</b>   | <b>7,704,438</b>   | <b>مطلوبات غير مصنفة</b>                      |

### 3.1.3 Monetary survey

(end of period, in millions of LBP)

|  | Mar-12              | Apr-12              | May-12              | Jun-12              | Sep-12              | Oct-12              | Nov-12              |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Currency in Circulation                          | 2,670,310           | 2,727,461           | 2,691,032           | 2,752,499           | 2,766,163           | 3,074,228           | 2,960,509           |
| Demand Deposits in LBP                           | 3,362,829           | 3,391,709           | 3,413,191           | 3,535,382           | 3,553,201           | 3,638,231           | 3,847,904           |
| <b>M1</b>  | <b>6,033,139</b>    | <b>6,119,170</b>    | <b>6,104,223</b>    | <b>6,287,881</b>    | <b>6,319,364</b>    | <b>6,712,459</b>    | <b>6,808,413</b>    |
| Other Deposits in LBP                            | 54,323,849          | 54,879,860          | 55,317,258          | 55,519,462          | 56,704,272          | 57,072,213          | 57,522,582          |
| <b>M2</b>  | <b>60,356,988</b>   | <b>60,999,030</b>   | <b>61,421,481</b>   | <b>61,807,343</b>   | <b>63,023,636</b>   | <b>63,784,672</b>   | <b>64,330,995</b>   |
| Deposits in Foreign Currencies                   | 88,485,979          | 89,090,153          | 88,941,782          | 89,161,390          | 89,666,790          | 90,294,643          | 90,455,933          |
| Bonds  | 315,564             | 317,335             | 319,901             | 323,429             | 314,183             | 321,959             | 324,676             |
| <b>M3</b>  | <b>149,158,531</b>  | <b>150,406,518</b>  | <b>150,683,164</b>  | <b>151,292,162</b>  | <b>153,004,609</b>  | <b>154,401,274</b>  | <b>155,111,604</b>  |
| <b>Treasury Bills held by Non Banking System</b> | <b>7,867,000</b>    | <b>8,027,000</b>    | <b>7,978,000</b>    | <b>8,099,000</b>    | <b>8,083,000</b>    | <b>8,125,000</b>    | <b>8,134,000</b>    |
| <b>M4= M3+TB's</b>                               | <b>157,025,531</b>  | <b>158,433,518</b>  | <b>158,661,164</b>  | <b>159,391,162</b>  | <b>161,087,609</b>  | <b>162,526,274</b>  | <b>163,245,604</b>  |
| <b>Counterparts of the Money Supply</b>          |                     |                     |                     |                     |                     |                     |                     |
| <b>M3</b>  |                     |                     |                     |                     |                     |                     |                     |
| <b>Foreign Assets (Net)</b>                      | <b>66,361,502</b>   | <b>65,534,206</b>   | <b>63,763,323</b>   | <b>63,825,871</b>   | <b>65,439,119</b>   | <b>64,450,413</b>   | <b>64,888,075</b>   |
| - Gold   | 23,116,681          | 23,128,499          | 21,785,222          | 21,839,025          | 24,759,005          | 23,910,246          | 24,025,222          |
| - Foreign Currencies                             | 43,244,821          | 42,405,707          | 41,978,101          | 41,986,846          | 40,680,114          | 40,540,167          | 40,862,853          |
| <b>Claims on Public Sector (Net)</b>             | <b>52,029,044</b>   | <b>51,813,175</b>   | <b>51,929,208</b>   | <b>52,059,982</b>   | <b>53,510,158</b>   | <b>54,091,492</b>   | <b>54,054,956</b>   |
| <b>Claims on Private Sector</b>                  | <b>55,639,285</b>   | <b>56,247,073</b>   | <b>56,538,274</b>   | <b>56,996,984</b>   | <b>58,102,272</b>   | <b>58,723,847</b>   | <b>59,226,340</b>   |
| - Claims in LBP                                  | 13,706,658          | 13,914,771          | 14,055,138          | 14,177,375          | 14,761,225          | 14,943,377          | 14,959,672          |
| - Claims in Foreign Currencies                   | 41,932,627          | 42,332,302          | 42,483,136          | 42,819,609          | 43,341,047          | 43,780,470          | 44,266,668          |
| <b>Valuation Adjustment</b>                      | <b>(14,751,234)</b> | <b>(14,756,460)</b> | <b>(13,290,870)</b> | <b>(13,372,100)</b> | <b>(16,380,683)</b> | <b>(15,544,574)</b> | <b>(15,663,036)</b> |
| <b>Other Items (Net)</b>                         | <b>(10,120,067)</b> | <b>(8,431,477)</b>  | <b>(8,256,771)</b>  | <b>(8,218,575)</b>  | <b>(7,666,257)</b>  | <b>(7,319,904)</b>  | <b>(7,394,731)</b>  |
| <b>Total M3</b>                                  | <b>149,158,531</b>  | <b>150,406,518</b>  | <b>150,683,164</b>  | <b>151,292,162</b>  | <b>153,004,609</b>  | <b>154,401,274</b>  | <b>155,111,604</b>  |

**٣٠١٠٣ الوضع النقدي**  
(نهاية الفترة، بملايين الليرات اللبنانية)

| Dec-12              | Jan-13              | Feb-13              | Mar-13              | Apr-13              | May-13              | Jun-13             |                                      |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|--------------------------------------|
| 3,213,182           | 2,930,236           | 2,909,721           | 3,070,468           | 3,109,352           | 3,124,459           | 3,155,901          | أوراق نقدية متداولة                  |
| 3,890,389           | 3,844,092           | 3,889,431           | 3,967,987           | 4,057,339           | 4,135,076           | 4,194,244          | ودائع تحت الطلب بالليرة              |
| <b>7,103,571</b>    | <b>6,774,328</b>    | <b>6,799,152</b>    | <b>7,038,455</b>    | <b>7,166,691</b>    | <b>7,259,535</b>    | <b>7,350,145</b>   | <b>M1</b>                            |
| 57,973,456          | 58,465,846          | 58,956,493          | 58,931,727          | 59,051,056          | 59,317,786          | 59,288,588         | ودائع أخرى بالليرة                   |
| <b>65,077,027</b>   | <b>65,240,174</b>   | <b>65,755,645</b>   | <b>65,970,182</b>   | <b>66,217,747</b>   | <b>66,577,321</b>   | <b>66,638,733</b>  | <b>M2</b>                            |
| 91,401,779          | 91,422,774          | 91,771,226          | 93,267,382          | 93,519,409          | 94,036,222          | 94,786,242         | ودائع بالعملات الأجنبية              |
| 318,174             | 317,521             | 324,757             | 325,525             | 333,013             | 340,593             | 343,070            | سندات دين                            |
| <b>156,796,980</b>  | <b>156,980,469</b>  | <b>157,851,628</b>  | <b>159,563,089</b>  | <b>160,070,169</b>  | <b>160,954,136</b>  | <b>161,768,045</b> | <b>M3</b>                            |
| <b>7,882,000</b>    | <b>8,359,000</b>    | <b>8,377,000</b>    | <b>8,682,000</b>    | <b>8,976,000</b>    | <b>8,893,000</b>    | <b>8,922,000</b>   | سندات خزينة للقطاع غير المصرفي       |
| <b>164,678,980</b>  | <b>165,339,469</b>  | <b>166,228,628</b>  | <b>168,245,089</b>  | <b>169,046,169</b>  | <b>169,847,136</b>  | <b>170,690,045</b> | <b>M4 = M3 + TB's</b>                |
|                     |                     |                     |                     |                     |                     |                    | العوامل المؤثرة في الكتلة النقدية M3 |
| <b>64,437,379</b>   | <b>65,336,349</b>   | <b>63,887,844</b>   | <b>63,348,020</b>   | <b>61,717,394</b>   | <b>60,665,578</b>   | <b>57,410,851</b>  | ديون على الخارج (صافية)              |
| 23,083,315          | 23,292,550          | 22,120,276          | 22,248,459          | 20,496,443          | 19,674,378          | 16,727,705         | - ذهب                                |
| 41,354,064          | 42,043,799          | 41,767,568          | 41,099,561          | 41,220,951          | 40,991,200          | 40,683,146         | - عملات أجنبية                       |
| <b>54,596,379</b>   | <b>53,902,166</b>   | <b>54,930,946</b>   | <b>55,604,224</b>   | <b>55,531,970</b>   | <b>55,743,248</b>   | <b>56,577,341</b>  | ديون على القطاع العام (صافية)        |
| <b>59,690,151</b>   | <b>60,135,534</b>   | <b>60,094,564</b>   | <b>60,941,603</b>   | <b>60,722,401</b>   | <b>60,832,105</b>   | <b>61,517,908</b>  | ديون على القطاع الخاص                |
| 15,054,642          | 15,206,052          | 15,306,561          | 15,411,675          | 15,464,657          | 15,746,484          | 15,921,074         | - ديون بالليرة                       |
| 44,635,509          | 44,929,482          | 44,788,003          | 45,529,928          | 45,257,744          | 45,085,621          | 45,596,834         | - ديون بالعملات الأجنبية             |
| <b>(14,707,909)</b> | <b>(15,026,059)</b> | <b>(13,706,078)</b> | <b>(13,731,435)</b> | <b>(12,070,926)</b> | <b>(11,220,925)</b> | <b>(8,294,915)</b> | فروقات قطع                           |
| <b>(7,219,020)</b>  | <b>(7,367,521)</b>  | <b>(7,355,648)</b>  | <b>(6,599,323)</b>  | <b>(5,830,670)</b>  | <b>(5,065,870)</b>  | <b>(5,443,140)</b> | بنود أخرى (صافية)                    |
| <b>156,796,980</b>  | <b>156,980,469</b>  | <b>157,851,628</b>  | <b>159,563,089</b>  | <b>160,070,169</b>  | <b>160,954,136</b>  | <b>161,768,045</b> | المجموع                              |

### 3.1.4 Consolidated balance sheet of investment banks

(in millions of LBP)

|  | Mar-12           | Apr-12           | May-12           | Jun-12           | Sep-12           | Oct-12           | Nov-12           |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Assets</b>                                      |                  |                  |                  |                  |                  |                  |                  |
| Cash and Banks                                     | 2,899,346        | 2,943,189        | 2,905,218        | 2,825,792        | 2,735,471        | 2,706,789        | 2,628,304        |
| Claims on Private Sector                           | 1,742,921        | 1,739,694        | 1,724,026        | 1,726,175        | 1,736,687        | 1,740,743        | 1,742,623        |
| Claims on Public Sector                            | 1,099,936        | 1,124,311        | 1,106,237        | 1,134,604        | 1,142,009        | 1,147,502        | 1,219,059        |
| Other Items  | 510,488          | 517,853          | 507,503          | 485,568          | 476,022          | 478,971          | 492,768          |
| <b>Total</b>                                       | <b>6,252,691</b> | <b>6,325,047</b> | <b>6,242,984</b> | <b>6,172,139</b> | <b>6,090,189</b> | <b>6,074,005</b> | <b>6,082,754</b> |
| <b>Liabilities</b>                                 |                  |                  |                  |                  |                  |                  |                  |
| Private Sector Deposits:                           | 3,465,082        | 3,482,683        | 3,419,775        | 3,350,230        | 3,351,245        | 3,352,116        | 3,367,543        |
| <i>Resident Deposits in LBP</i>                    | <i>1,294,321</i> | <i>1,294,448</i> | <i>1,281,416</i> | <i>1,247,832</i> | <i>1,309,104</i> | <i>1,298,510</i> | <i>1,311,095</i> |
| <i>Resident Deposits in Foreign Currencies</i>     | <i>1,559,571</i> | <i>1,570,440</i> | <i>1,535,193</i> | <i>1,517,188</i> | <i>1,527,436</i> | <i>1,552,251</i> | <i>1,546,590</i> |
| <i>Non Resident Deposits in LBP</i>                | <i>146,329</i>   | <i>148,000</i>   | <i>140,161</i>   | <i>139,675</i>   | <i>128,488</i>   | <i>124,331</i>   | <i>126,031</i>   |
| <i>Non Resident Deposits in Foreign Currencies</i> | <i>464,861</i>   | <i>469,795</i>   | <i>463,005</i>   | <i>445,535</i>   | <i>386,217</i>   | <i>377,024</i>   | <i>383,827</i>   |
| Liabilities to the Public Sector                   | 383,100          | 400,219          | 397,630          | 335,210          | 241,409          | 236,811          | 238,552          |
| Liabilities to the Financial Sector                | 814,332          | 827,411          | 803,642          | 861,523          | 850,286          | 827,707          | 811,881          |
| Capital Accounts                                   | 1,302,871        | 1,362,773        | 1,360,181        | 1,383,336        | 1,400,471        | 1,399,056        | 1,402,261        |
| Other Items  | 287,306          | 251,961          | 261,756          | 241,840          | 246,778          | 258,315          | 262,517          |

### 3.1.5 Consolidated balance sheet of financial institutions

(in millions of LBP)

|                                     | Mar-12           | Apr-12           | May-12           | Jun-12           | Sep-12           | Oct-12           | Nov-12           |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Assets</b>                       |                  |                  |                  |                  |                  |                  |                  |
| Cash and Banks                      | 623,681          | 646,741          | 642,677          | 631,876          | 621,245          | 655,051          | 669,496          |
| Claims on Private Sector            | 848,178          | 861,554          | 867,791          | 876,990          | 886,626          | 896,121          | 960,475          |
| Claims on Public Sector             | 168,355          | 161,984          | 168,700          | 160,999          | 163,070          | 173,802          | 178,246          |
| Other Items                         | 29,975           | 36,365           | 31,883           | 32,638           | 26,650           | 26,890           | 25,771           |
| <b>TOTAL</b>                        | <b>1,670,189</b> | <b>1,706,644</b> | <b>1,711,051</b> | <b>1,702,503</b> | <b>1,697,591</b> | <b>1,751,864</b> | <b>1,833,988</b> |
| <b>Liabilities</b>                  |                  |                  |                  |                  |                  |                  |                  |
| Liabilities to the Private Sector   | 393,759          | 407,568          | 427,828          | 412,981          | 400,170          | 412,311          | 401,594          |
| Liabilities to the Financial Sector | 688,378          | 702,957          | 690,283          | 682,758          | 694,771          | 710,822          | 781,382          |
| Other Financial Liabilities         | 26,020           | 26,048           | 26,057           | 26,674           | 26,775           | 26,792           | 26,801           |
| Capital Accounts                    | 482,530          | 477,147          | 480,064          | 489,464          | 495,508          | 499,640          | 519,286          |
| Other Items                         | 79,502           | 92,924           | 86,819           | 90,626           | 80,367           | 102,299          | 104,925          |

### 3.1.6 Monthly changes of net foreign assets in the financial sector\*

(end of period, in millions of USD)

|                        | Jan              | Feb              | Mar            | Apr              | May            | Jun            |
|------------------------|------------------|------------------|----------------|------------------|----------------|----------------|
| <b>2000</b>            | <b>(126.2)</b>   | <b>100.3</b>     | <b>(104.8)</b> | <b>20.0</b>      | <b>80.2</b>    | <b>(114.4)</b> |
| <b>2001</b>            | <b>(24.4)</b>    | <b>268.1</b>     | <b>(98.1)</b>  | <b>(149.6)</b>   | <b>(279.3)</b> | <b>(96.5)</b>  |
| <b>2002</b>            | <b>(167.4)</b>   | <b>(222.5)</b>   | <b>(296.8)</b> | <b>(349.5)</b>   | <b>211.1</b>   | <b>73.3</b>    |
| <b>2003</b>            | <b>648.3</b>     | <b>50.8</b>      | <b>1,470.7</b> | <b>(107.9)</b>   | <b>272.9</b>   | <b>80.7</b>    |
| <b>2004</b>            | <b>79.4</b>      | <b>123.6</b>     | <b>(192.1)</b> | <b>(19.5)</b>    | <b>205.7</b>   | <b>67.5</b>    |
| <b>2005</b>            | <b>7.2</b>       | <b>(784.6)</b>   | <b>(172.4)</b> | <b>(475.0)</b>   | <b>(180.5)</b> | <b>497.6</b>   |
| <b>2006</b>            | <b>390.9</b>     | <b>(38.1)</b>    | <b>309.5</b>   | <b>758.8</b>     | <b>413.7</b>   | <b>727.0</b>   |
| <b>2007</b>            | <b>(310.3)</b>   | <b>147.4</b>     | <b>62.5</b>    | <b>261.3</b>     | <b>174.0</b>   | <b>(541.9)</b> |
| <b>2008</b>            | <b>(259.2)</b>   | <b>542.7</b>     | <b>(497.4)</b> | <b>73.1</b>      | <b>(416.1)</b> | <b>639.7</b>   |
| <b>2009</b>            | <b>364.3</b>     | <b>300.1</b>     | <b>(366.7)</b> | <b>839.1</b>     | <b>521.3</b>   | <b>443.3</b>   |
| <b>2010</b>            | <b>(44.3)</b>    | <b>758.5</b>     | <b>263.9</b>   | <b>424.4</b>     | <b>(194.8)</b> | <b>105.8</b>   |
| <i>Banque du Liban</i> | <i>1,184.0</i>   | <i>252.9</i>     | <i>340.8</i>   | <i>177.7</i>     | <i>159.9</i>   | <i>104.6</i>   |
| <i>Banks</i>           | <i>(1,228.3)</i> | <i>505.6</i>     | <i>(76.9)</i>  | <i>246.7</i>     | <i>(354.7)</i> | <i>1.2</i>     |
| <b>2011</b>            | <b>(772.1)</b>   | <b>103.3</b>     | <b>269.6</b>   | <b>(198.6)</b>   | <b>(445.2)</b> | <b>563.8</b>   |
| <i>Banque du Liban</i> | <i>(367.9)</i>   | <i>97.7</i>      | <i>65.0</i>    | <i>119.1</i>     | <i>(249.6)</i> | <i>(108.4)</i> |
| <i>Banks</i>           | <i>(404.2)</i>   | <i>5.6</i>       | <i>204.6</i>   | <i>(317.7)</i>   | <i>(195.6)</i> | <i>672.2</i>   |
| <b>2012</b>            | <b>(289.8)</b>   | <b>(134.1)</b>   | <b>50.7</b>    | <b>(542.9)</b>   | <b>(81.5)</b>  | <b>(23.4)</b>  |
| <i>Banque du Liban</i> | <i>(103.0)</i>   | <i>(26.6)</i>    | <i>246.9</i>   | <i>794.7</i>     | <i>(16.2)</i>  | <i>252.4</i>   |
| <i>Banks</i>           | <i>(186.8)</i>   | <i>(107.5)</i>   | <i>(196.2)</i> | <i>(1,337.6)</i> | <i>(65.3)</i>  | <i>(275.8)</i> |
| <b>2013</b>            | <b>382.5</b>     | <b>(91.7)</b>    | <b>(353.0)</b> | <b>44.3</b>      | <b>(130.8)</b> | <b>(233.4)</b> |
| <i>Banque du Liban</i> | <i>1,179.9</i>   | <i>1,001.2</i>   | <i>(18.9)</i>  | <i>660.7</i>     | <i>(173.4)</i> | <i>(192.2)</i> |
| <i>Banks</i>           | <i>(797.4)</i>   | <i>(1,092.9)</i> | <i>(334.1)</i> | <i>(616.4)</i>   | <i>42.6</i>    | <i>(41.2)</i>  |

\* Net of valuation changes.

### ٤٠١٠٣ الميزانية المجمعة لمصارف الأعمال

(بملايين الليرات اللبنانية)

| Dec-12           | Jan-13           | Feb-13           | Mar-13           | Apr-13           | May-13           | Jun-13           |                                      |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------------------------|
|                  |                  |                  |                  |                  |                  |                  | <b>الموجودات</b>                     |
| 2,617,046        | 2,612,541        | 2,589,152        | 2,572,585        | 2,623,980        | 2,676,619        | 2,741,923        | النقد والمصارف                       |
| 1,781,012        | 1,792,209        | 1,761,118        | 1,791,280        | 1,810,132        | 1,789,264        | 1,794,329        | الديون على القطاع الخاص              |
| 1,148,665        | 1,114,823        | 1,094,035        | 1,079,973        | 1,085,819        | 1,075,432        | 1,006,332        | الديون على القطاع العام              |
| 509,465          | 521,242          | 546,256          | 549,629          | 551,494          | 553,859          | 537,175          | بنود أخرى                            |
| <b>6,056,188</b> | <b>6,040,815</b> | <b>5,990,561</b> | <b>5,993,467</b> | <b>6,071,425</b> | <b>6,095,174</b> | <b>6,079,759</b> | <b>المجموع</b>                       |
|                  |                  |                  |                  |                  |                  |                  | <b>المطلوبات</b>                     |
| 3,282,853        | 3,289,144        | 3,184,194        | 3,168,243        | 3,164,803        | 3,104,584        | 3,087,546        | ودائع القطاع الخاص                   |
| 1,279,430        | 1,279,879        | 1,287,488        | 1,274,428        | 1,316,992        | 1,253,563        | 1,161,815        | ودائع المقيمين بالليرة               |
| 1,540,288        | 1,537,726        | 1,453,619        | 1,456,004        | 1,443,113        | 1,430,903        | 1,524,922        | ودائع المقيمين بالعملات الأجنبية     |
| 112,062          | 108,861          | 107,397          | 114,943          | 121,044          | 108,003          | 110,848          | ودائع غير المقيمين بالليرة           |
| 351,073          | 362,678          | 335,690          | 322,868          | 283,654          | 312,115          | 289,961          | ودائع غير المقيمين بالعملات الأجنبية |
| 244,724          | 259,820          | 266,192          | 264,726          | 276,474          | 283,849          | 282,627          | مطلوبات من القطاع العام              |
| 859,041          | 776,721          | 814,042          | 813,155          | 887,929          | 880,582          | 871,407          | مطلوبات من القطاع المالي             |
| 1,397,216        | 1,451,694        | 1,451,798        | 1,451,880        | 1,475,280        | 1,488,553        | 1,503,921        | حساب الرساميل                        |
| 272,354          | 263,436          | 274,335          | 295,463          | 266,939          | 337,606          | 334,258          | بنود أخرى                            |

### ٥٠١٠٣ الميزانية المجمعة للمؤسسات المالية

(بملايين الليرات اللبنانية)

| Dec-12           | Jan-13           | Feb-13           | Mar-13           | Apr-13           | May-13           | Jun-13           |                          |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------------|
|                  |                  |                  |                  |                  |                  |                  | <b>الموجودات</b>         |
| 714,402          | 715,014          | 754,299          | 771,918          | 877,700          | 841,768          | 784,789          | النقد والمصارف           |
| 960,336          | 952,712          | 979,280          | 1,044,088        | 1,104,140        | 1,148,840        | 1,124,843        | الديون على القطاع الخاص  |
| 207,294          | 187,254          | 239,301          | 180,728          | 188,543          | 182,495          | 181,326          | الديون على القطاع العام  |
| 59               | 1,700            | 944              | 209              | 1,706            | 2,775            | 1,078            | بنود أخرى                |
| <b>1,882,091</b> | <b>1,856,680</b> | <b>1,973,824</b> | <b>1,996,943</b> | <b>2,172,089</b> | <b>2,175,878</b> | <b>2,092,036</b> | <b>المجموع</b>           |
|                  |                  |                  |                  |                  |                  |                  | <b>المطلوبات</b>         |
| 327,854          | 349,966          | 378,323          | 428,513          | 473,067          | 476,938          | 428,926          | مطلوبات من القطاع الخاص  |
| 876,018          | 829,062          | 885,327          | 872,208          | 1,010,649        | 1,005,798        | 959,992          | مطلوبات من القطاع المالي |
| 27,591           | 27,358           | 27,379           | 28,907           | 28,929           | 28,955           | 29,227           | مطلوبات مالية أخرى       |
| 535,456          | 546,768          | 546,780          | 545,494          | 545,717          | 555,753          | 567,889          | حساب الرساميل            |
| 115,172          | 103,526          | 136,015          | 121,821          | 113,727          | 108,434          | 106,002          | بنود أخرى                |

### ٦٠١٠٣ تغير الموجودات الخارجية الصافية لدى القطاع المالي\*

(نهاية الفترة، بملايين الدولارات الأمريكية)

| Jul       | Aug       | Sep     | Oct     | Nov     | Dec     | Cumulative Total |            |
|-----------|-----------|---------|---------|---------|---------|------------------|------------|
| 100.4     | 70.0      | (48.0)  | (67.8)  | (65.3)  | (133.5) | (289.1)          | ٢٠٠٠       |
| 5.3       | (260.0)   | (358.0) | (368.8) | (61.0)  | 253.4   | (1,168.9)        | ٢٠٠١       |
| 367.9     | 103.3     | 44.5    | 554.0   | 113.2   | 1,133.1 | 1,564.2          | ٢٠٠٢       |
| 522.1     | 271.3     | 65.8    | 68.6    | (88.4)  | 131.1   | 3,386.0          | ٢٠٠٣       |
| 313.0     | (98.8)    | (183.5) | (425.2) | (102.4) | 400.8   | 168.5            | ٢٠٠٤       |
| 359.2     | 404.5     | 152.3   | 54.2    | 286.6   | 598.1   | 747.2            | ٢٠٠٥       |
| (1,188.8) | 234.5     | 639.8   | 697.6   | 18.8    | (169.2) | 2,794.5          | ٢٠٠٦       |
| 361.6     | 135.1     | 290.3   | 45.4    | 546.9   | 864.3   | 2,036.6          | ٢٠٠٧       |
| 1,528.4   | 402.1     | 199.8   | 231.3   | 302.8   | 714.3   | 3,461.5          | ٢٠٠٨       |
| 1,246.0   | 1,019.6   | 475.1   | 1,167.1 | 279.9   | 1,610.0 | 7,899.1          | ٢٠٠٩       |
| 993.7     | 446.7     | 186.4   | (185.1) | (673.4) | 1,242.7 | 3,324.5          | ٢٠١٠       |
| 403.5     | 364.0     | 82.2    | (359.0) | (345.1) | 835.6   | 3,201.1          | مصرف لبنان |
| 590.2     | 82.7      | 104.2   | 173.9   | (328.3) | 407.1   | 123.4            | المصارف    |
| (307.3)   | (450.8)   | (301.7) | (589.8) | (558.9) | 691.5   | (1,996.2)        | ٢٠١١       |
| 602.8     | 1,692.5   | 116.3   | (175.9) | 399.2   | 79.9    | 2,270.7          | مصرف لبنان |
| (910.1)   | (2,143.3) | -418    | (413.9) | (958.1) | 611.6   | (4,266.9)        | المصارف    |
| (321.7)   | (496.7)   | (92.2)  | (97.0)  | 179.6   | 312.1   | (1,536.9)        | ٢٠١٢       |
| (237.8)   | 119.4     | -261.9  | 57.0    | 729.2   | (973.2) | 580.9            | مصرف لبنان |
| (83.9)    | (616.1)   | 169.7   | (154.0) | (549.6) | 1,285.3 | (2,117.8)        | المصارف    |
|           |           |         |         |         |         | (382.1)          | ٢٠١٣       |
|           |           |         |         |         |         | 2,457.3          | مصرف لبنان |
|           |           |         |         |         |         | (2,839.4)        | المصارف    |

\* بعد تصحيح فروقات القطع.



## 3.2 Interest Rates

### 3.2.1 Weighted-average interest rates on Lebanese Pound & US Dollar: commercial banks

(in percent)

|                                 | Mar-12      | Apr-12      | May-12      | Jun-12      | Sep-12      | Oct-12      | Nov-12      |
|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Lebanese Pounds</b>          |             |             |             |             |             |             |             |
| <b>Lending Rates*</b>           |             |             |             |             |             |             |             |
| Discount & Loans                | 7.16        | 7.49        | 7.34        | 7.44        | 7.30        | 7.31        | 7.11        |
| <b>Deposit Rates*</b>           |             |             |             |             |             |             |             |
| Checking & Current Accounts     | 0.91        | 1.02        | 0.98        | 1.06        | 1.11        | 1.22        | 1.22        |
| Savings at Call                 | 2.59        | 2.27        | 2.41        | 2.50        | 2.50        | 2.75        | 2.82        |
| Savings & Term Deposits         | 5.77        | 5.72        | 5.79        | 5.75        | 5.73        | 5.76        | 5.79        |
| <b>Average Rate on Deposits</b> | <b>5.46</b> | <b>5.42</b> | <b>5.49</b> | <b>5.45</b> | <b>5.43</b> | <b>5.43</b> | <b>5.38</b> |
| <b>Interbank Rates on Call</b>  |             |             |             |             |             |             |             |
| Lowest Rate                     | 2.75        | 2.75        | 2.75        | 2.75        | 2.75        | 2.75        | 2.75        |
| Highest Rate                    | 3.00        | 3.00        | 2.75        | 2.75        | 2.75        | 8.00        | 2.75        |
| End of Period Rate              | 2.75        | 2.75        | 2.75        | 2.75        | 2.75        | 2.75        | 2.75        |
| <b>US Dollar</b>                |             |             |             |             |             |             |             |
| <b>Lending Rates*</b>           |             |             |             |             |             |             |             |
| Discount & Loans                | 7.06        | 7.10        | 7.12        | 7.15        | 7.16        | 7.15        | 7.09        |
| <b>Deposit Rates*</b>           |             |             |             |             |             |             |             |
| Checking & Current Accounts     | 0.47        | 0.47        | 0.44        | 0.31        | 0.31        | 0.29        | 0.28        |
| Savings at Call                 | 0.88        | 1.22        | 1.20        | 0.85        | 0.83        | 1.16        | 1.20        |
| Savings & Term Deposits         | 3.27        | 3.27        | 3.26        | 3.25        | 3.30        | 3.33        | 3.31        |
| <b>Average Rate on Deposits</b> | <b>2.83</b> | <b>2.84</b> | <b>2.83</b> | <b>2.78</b> | <b>2.83</b> | <b>2.87</b> | <b>2.85</b> |
| <b>Libor 3 months</b>           |             |             |             |             |             |             |             |
| Period Average                  | 0.47        | 0.46        | 0.47        | 0.47        | 0.39        | 0.33        | 0.31        |

\* Weighted-average rate of interest during the period (Basic circular no 18)

### 3.2.2 Primary market rates on Treasury bills

(end of period, in percent)

|                   | Mar-12       | Apr-12       | May-12       | Jun-12       | Sep-12       | Oct-12       | Nov-12       |
|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>3 months</b>   |              |              |              |              |              |              |              |
| Nominal Rate      | 4.38         | 4.39         | 4.39         | 4.39         | 4.39         | 4.39         | 4.38         |
| Effective Rate    | 4.43         | 4.44         | 4.44         | 4.44         | 4.44         | 4.44         | 4.43         |
| <b>6 months</b>   |              |              |              |              |              |              |              |
| Nominal Rate      | 4.87         | 4.87         | 4.87         | 4.87         | 4.87         | 4.87         | 4.87         |
| Effective Rate    | 4.99         | 4.99         | 4.99         | 4.99         | 4.99         | 4.99         | 4.99         |
| <b>12 months</b>  |              |              |              |              |              |              |              |
| Nominal Rate      | 5.06         | 5.08         | 5.08         | 5.08         | 5.08         | 5.08         | 5.08         |
| Effective Rate    | 5.33         | 5.35         | 5.35         | 5.35         | 5.35         | 5.35         | 5.35         |
| <b>24 months</b>  |              |              |              |              |              |              |              |
| Coupon Rate       | 5.82         | 5.84         | 5.84         | 5.84         | 5.84         | 5.84         | 5.84         |
| <b>36 months</b>  |              |              |              |              |              |              |              |
| Coupon Rate       | 6.48         | 6.50         | 6.50         | 6.50         | 6.50         | 6.50         | 6.50         |
| <b>4 years</b>    |              |              |              |              |              |              |              |
| Coupon Rate       |              |              |              |              |              |              |              |
| <b>5 years</b>    |              |              |              |              |              |              |              |
| Coupon Rate       | 6.74         | 6.74         | 6.74         | 6.74         | 6.74         | 6.74         | 6.74         |
| <b>Repo Rates</b> | <b>10.00</b> | <b>10.00</b> | <b>10.00</b> | <b>10.00</b> | <b>10.00</b> | <b>10.00</b> | <b>10.00</b> |

N.B : In March 2010, the Ministry of Finance suspended the issuance of Treasury Bills and Bonds.

## ٢٠٣ معدلات الفائدة

١٠٢٠٣ المتوسط المثقل لمعدلات الفائدة على الليرة اللبنانية والدولار الأمريكي لدى المصارف التجارية  
(بالنسبة المئوية)

| Dec-12 | Jan-13 | Feb-13 | Mar-13 | Apr-13 | May-13 | Jun-13 |   |
|--------|--------|--------|--------|--------|--------|--------|---|
|        |        |        |        |        |        |        | <b>بالليرة اللبنانية</b>                |
|        |        |        |        |        |        |        | معدل الفائدة المدينة*<br>الحسم والسلفات |
| 7.07   | 7.32   | 7.47   | 7.28   | 7.27   | 7.35   | 7.87   |   |
|        |        |        |        |        |        |        | معدل الفائدة الدائنة*                   |
| 1.16   | 1.13   | 0.78   | 0.89   | 0.69   | 0.72   | 0.68   | حسابات شيكات وحسابات جارية              |
| 2.93   | 2.84   | 1.83   | 2.31   | 2.03   | 2.06   | 2.00   | إختر تحت الطلب                          |
| 5.78   | 5.82   | 5.83   | 5.79   | 5.82   | 5.86   | 5.79   | إختر وحسابات لأجل                       |
| 5.41   | 5.43   | 5.46   | 5.44   | 5.43   | 5.49   | 5.39   | متوسط المعدلات الدائنة                  |
|        |        |        |        |        |        |        | <b>معدلات القروض بين المصارف</b>        |
| 2.75   | 2.75   | 2.75   | 2.75   | 2.75   | 2.75   | 2.75   | السعر الأدنى                            |
| 2.75   | 2.75   | 2.75   | 3.00   | 3.25   | 3.00   | 15.00  | السعر الأعلى                            |
| 2.75   | 2.75   | 2.75   | 2.75   | 2.75   | 2.75   | 2.75   | السعر نهاية الفترة                      |
|        |        |        |        |        |        |        | <b>بالدولار الأمريكي</b>                |
|        |        |        |        |        |        |        | معدل الفائدة المدينة*<br>الحسم والسلفات |
| 6.87   | 6.98   | 7.05   | 6.95   | 6.90   | 6.97   | 6.97   |   |
|        |        |        |        |        |        |        | معدل الفائدة الدائنة*                   |
| 0.26   | 0.25   | 0.21   | 0.22   | 0.20   | 0.20   | 0.18   | حسابات شيكات وحسابات جارية              |
| 0.88   | 1.18   | 1.11   | 0.84   | 1.15   | 0.82   | 0.81   | إختر تحت الطلب                          |
| 3.35   | 3.35   | 3.38   | 3.41   | 3.41   | 3.38   | 3.35   | إختر وحسابات لأجل                       |
| 2.86   | 2.88   | 2.94   | 2.97   | 2.97   | 2.90   | 2.86   | متوسط المعدلات الدائنة                  |
|        |        |        |        |        |        |        | ليبور ٣ أشهر<br>متوسط الفترة            |
| 0.31   | 0.30   | 0.29   | 0.28   | 0.28   | 0.27   | 0.27   |   |

\* المتوسط المثقل لمعدلات الفائدة خلال الفترة، تعميم للمصارف رقم ١٨.

## ٢٠٢٠٣ معدلات فائدة الإصدار على سندات الخزينة (نهاية الفترة، بالنسبة المئوية)

| Dec-12 | Jan-13 | Feb-13 | Mar-13 | Apr-13 | May-13 | Jun-13 |                          |
|--------|--------|--------|--------|--------|--------|--------|--------------------------|
|        |        |        |        |        |        |        | <b>سندات لثلاثة أشهر</b> |
| 4.38   | 4.38   | 4.39   | 4.39   | 4.38   | 4.39   | 4.39   | الفائدة الاسمية          |
| 4.43   | 4.43   | 4.44   | 4.44   | 4.43   | 4.44   | 4.44   | الفائدة الفعلية          |
|        |        |        |        |        |        |        | <b>سندات لسنة أشهر</b>   |
| 4.87   | 4.87   | 4.87   | 4.87   | 4.87   | 4.87   | 4.87   | الفائدة الاسمية          |
| 4.99   | 4.99   | 4.99   | 4.99   | 4.99   | 4.99   | 4.99   | الفائدة الفعلية          |
|        |        |        |        |        |        |        | <b>سندات لسنة</b>        |
| 5.08   | 5.08   | 5.08   | 5.08   | 5.08   | 5.08   | 5.08   | الفائدة الاسمية          |
| 5.35   | 5.35   | 5.35   | 5.35   | 5.35   | 5.35   | 5.35   | الفائدة الفعلية          |
|        |        |        |        |        |        |        | <b>سندات لـ ٢٤ شهر</b>   |
| 5.84   | 5.84   | 5.84   | 5.84   | 5.84   | 5.84   | 5.84   | فائدة القسيمة            |
|        |        |        |        |        |        |        | <b>سندات لـ ٣٦ شهر</b>   |
| 6.50   | 6.50   | 6.50   | 6.50   | 6.50   | 6.50   | 6.50   | فائدة القسيمة            |
|        |        |        |        |        |        |        | <b>سندات لـ ٤ سنوات</b>  |
|        |        |        |        |        |        |        | فائدة القسيمة            |
|        |        |        |        |        |        |        | <b>سندات لـ ٥ سنوات</b>  |
| 6.74   | 6.74   | 6.74   | 6.74   | 6.74   | 6.74   | 6.74   | فائدة القسيمة            |
| 10.00  | 10.00  | 10.00  | 10.00  | 10.00  | 10.00  | 10.00  | <b>فائدة الريبو</b>      |

ملاحظة: أوقفت وزارة المالية في آذار ٢٠١٠ إصداراتها لسندات الخزينة.

## 3.3 Deposits

### 3.3.1 Commercial banks: private sector deposits by type

(end of period, in millions of LBP)

|  | Mar-12             | Apr-12             | May-12             | Jun-12             | Sep-12             | Oct-12             | Nov-12             |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Deposits of Residents in LBP</b>                    | <b>57,215,677</b>  | <b>57,792,919</b>  | <b>58,269,717</b>  | <b>58,578,557</b>  | <b>59,745,796</b>  | <b>60,192,244</b>  | <b>60,836,178</b>  |
| Checking and Current Accounts                          | 3,292,400          | 3,332,759          | 3,365,877          | 3,470,179          | 3,506,620          | 3,591,482          | 3,786,583          |
| Sight Saving Accounts                                  | 705,284            | 701,805            | 695,975            | 719,573            | 731,670            | 715,891            | 733,459            |
| Term Saving and Deposits                               | 53,091,450         | 53,657,272         | 54,156,520         | 54,325,944         | 55,457,883         | 55,834,111         | 56,264,948         |
| Miscellaneous Creditor Accounts                        | 126,543            | 101,083            | 51,345             | 62,861             | 49,623             | 50,760             | 51,188             |
| <b>Deposits of Residents in Foreign Currencies</b>     | <b>87,977,629</b>  | <b>88,529,180</b>  | <b>88,361,672</b>  | <b>88,561,454</b>  | <b>89,148,395</b>  | <b>89,720,361</b>  | <b>89,814,177</b>  |
| Checking and Current Accounts                          | 12,956,797         | 12,950,485         | 13,013,192         | 13,212,118         | 13,460,191         | 13,521,965         | 13,573,599         |
| Sight Saving Accounts                                  | 2,192,593          | 2,175,327          | 2,177,571          | 2,193,916          | 2,157,547          | 2,153,301          | 2,150,137          |
| Term Saving and Deposits                               | 72,241,423         | 72,776,604         | 72,642,049         | 72,879,361         | 73,143,738         | 73,705,830         | 73,761,531         |
| Miscellaneous Creditor Accounts                        | 586,816            | 626,764            | 528,860            | 276,059            | 386,919            | 339,265            | 328,910            |
| <b>Deposits of Non Residents in LBP</b>                | <b>4,485,731</b>   | <b>4,600,338</b>   | <b>4,625,064</b>   | <b>4,685,988</b>   | <b>4,895,455</b>   | <b>5,011,087</b>   | <b>4,899,825</b>   |
| Checking and Current Accounts                          | 78,175             | 124,661            | 76,031             | 91,401             | 114,711            | 109,189            | 90,924             |
| Sight Saving Accounts                                  | 27,061             | 27,577             | 29,055             | 30,406             | 28,995             | 29,195             | 27,992             |
| Term Saving and Deposits                               | 4,370,555          | 4,438,183          | 4,509,678          | 4,553,949          | 4,741,744          | 4,872,294          | 4,780,647          |
| Miscellaneous Creditor Accounts                        | 9,940              | 9,917              | 10,300             | 10,232             | 10,005             | 409                | 262                |
| <b>Deposits of Non-Residents in Foreign Currencies</b> | <b>28,542,015</b>  | <b>28,102,372</b>  | <b>27,979,651</b>  | <b>28,897,600</b>  | <b>29,750,776</b>  | <b>29,891,120</b>  | <b>30,059,696</b>  |
| Checking and Current Accounts                          | 3,314,813          | 3,306,303          | 3,439,049          | 3,519,275          | 3,378,677          | 3,413,600          | 3,467,969          |
| Sight Saving Accounts                                  | 308,130            | 302,745            | 300,796            | 306,810            | 309,745            | 306,509            | 302,648            |
| Term Saving and Deposits                               | 24,686,656         | 24,264,699         | 24,024,246         | 24,852,304         | 25,768,062         | 25,839,680         | 25,972,128         |
| Miscellaneous Creditor Accounts                        | 232,416            | 228,625            | 215,560            | 219,211            | 294,292            | 331,331            | 316,951            |
| <b>Total Deposits in LBP</b>                           | <b>61,701,408</b>  | <b>62,393,257</b>  | <b>62,894,781</b>  | <b>63,264,545</b>  | <b>64,641,251</b>  | <b>65,203,331</b>  | <b>65,736,003</b>  |
| <b>Total Deposits in Foreign Currencies</b>            | <b>116,519,644</b> | <b>116,631,552</b> | <b>116,341,323</b> | <b>117,459,054</b> | <b>118,899,171</b> | <b>119,611,481</b> | <b>119,873,873</b> |
| <b>GRAND TOTAL</b>                                     | <b>178,221,052</b> | <b>179,024,809</b> | <b>179,236,104</b> | <b>180,723,599</b> | <b>183,540,422</b> | <b>184,814,812</b> | <b>185,609,876</b> |

### 3.3.2 Commercial banks: regional distribution of private sector deposits

(in percent)

|                       | Mar-10        | Jun-10        | Sep-10        | Dec-10        | Mar-11        | Jun-11        | Sep-11        |
|-----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>By Region</b>      |               |               |               |               |               |               |               |
| Beirut & Suburbs      | 68.87         | 68.83         | 69.03         | 69.34         | 68.94         | 68.92         | 68.76         |
| Mount Lebanon         | 12.80         | 12.98         | 12.93         | 12.79         | 13.02         | 13.07         | 13.19         |
| Bekaa                 | 5.10          | 5.06          | 5.05          | 5.00          | 5.03          | 5.09          | 5.15          |
| South Lebanon         | 7.01          | 6.88          | 6.78          | 6.69          | 6.79          | 6.73          | 6.69          |
| North Lebanon         | 6.22          | 6.25          | 6.21          | 6.18          | 6.22          | 6.20          | 6.21          |
| <b>Total</b>          | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> |
| <b>By Beneficiary</b> |               |               |               |               |               |               |               |
| Beirut & Suburbs      | 49.81         | 49.80         | 49.64         | 49.52         | 49.43         | 49.30         | 49.07         |
| Mount Lebanon         | 16.93         | 17.00         | 17.06         | 17.25         | 17.24         | 17.33         | 17.42         |
| Bekaa                 | 7.77          | 7.78          | 7.74          | 7.90          | 7.90          | 7.85          | 7.97          |
| South Lebanon         | 11.99         | 11.74         | 11.95         | 11.77         | 11.76         | 11.74         | 11.78         |
| North Lebanon         | 13.50         | 13.68         | 13.61         | 13.56         | 13.67         | 13.78         | 13.76         |
| <b>Total</b>          | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> |

### ٣.٣ الودائع

#### ١.٣.٣ ودايع القطاع الخاص لدى المصارف التجارية

(نهاية الفترة، بملايين الليرات اللبنانية)

| Dec-12             | Jan-13             | Feb-13             | Mar-13             | Apr-13             | May-13             | Jun-13             |                                     |
|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------------------------|
| <b>61,299,429</b>  | <b>61,723,981</b>  | <b>62,185,278</b>  | <b>62,239,639</b>  | <b>62,448,490</b>  | <b>62,737,799</b>  | <b>62,755,784</b>  | ودائع المقيمين بالليرة              |
| 3,808,110          | 3,788,968          | 3,821,340          | 3,893,636          | 3,996,848          | 4,057,993          | 4,121,882          | حسابات دائنة تحت الطلب              |
| 744,283            | 748,474            | 742,447            | 743,737            | 747,111            | 744,288            | 734,005            | حسابات الادخار تحت الطلب            |
| 56,703,861         | 57,116,289         | 57,544,373         | 57,534,678         | 57,646,824         | 57,855,588         | 57,847,755         | ودائع وحسابات ادخار لأجل            |
| 43,175             | 70,250             | 77,118             | 67,588             | 57,707             | 79,930             | 52,142             | حسابات دائنة مختلفة                 |
| <b>90,824,695</b>  | <b>90,920,752</b>  | <b>91,215,712</b>  | <b>92,711,503</b>  | <b>92,958,393</b>  | <b>93,457,177</b>  | <b>94,112,929</b>  | ودائع المقيمين بالعملة الأجنبية     |
| 13,923,783         | 13,700,102         | 13,578,110         | 13,732,382         | 13,688,434         | 13,613,870         | 14,108,390         | حسابات دائنة تحت الطلب              |
| 2,141,953          | 2,129,791          | 2,117,270          | 2,096,977          | 2,099,744          | 2,125,596          | 2,113,494          | حسابات الادخار تحت الطلب            |
| 74,481,139         | 74,780,135         | 75,200,963         | 76,355,976         | 76,511,443         | 77,117,792         | 77,639,239         | ودائع وحسابات ادخار لأجل            |
| 277,820            | 310,724            | 319,369            | 526,168            | 658,772            | 599,919            | 251,806            | حسابات دائنة مختلفة                 |
| <b>4,996,605</b>   | <b>5,033,598</b>   | <b>5,124,223</b>   | <b>5,012,207</b>   | <b>5,017,543</b>   | <b>5,043,475</b>   | <b>5,030,197</b>   | ودائع غير المقيمين بالليرة          |
| 113,268            | 94,833             | 102,992            | 99,286             | 107,595            | 106,390            | 105,818            | حسابات دائنة تحت الطلب              |
| 28,614             | 28,555             | 28,197             | 29,650             | 28,557             | 29,066             | 30,142             | حسابات الادخار تحت الطلب            |
| 4,854,235          | 4,909,320          | 4,992,520          | 4,882,511          | 4,880,537          | 4,900,993          | 4,887,135          | ودائع وحسابات ادخار لأجل            |
| 488                | 890                | 514                | 760                | 854                | 7,026              | 7,102              | حسابات دائنة مختلفة                 |
| <b>31,314,389</b>  | <b>31,596,723</b>  | <b>31,874,268</b>  | <b>33,155,533</b>  | <b>32,677,742</b>  | <b>34,805,263</b>  | <b>35,984,082</b>  | ودائع غير المقيمين بالعملة الأجنبية |
| 3,666,007          | 3,552,101          | 3,499,906          | 3,505,680          | 3,365,766          | 3,465,153          | 3,393,798          | حسابات دائنة تحت الطلب              |
| 306,525            | 308,339            | 362,455            | 347,114            | 351,713            | 350,518            | 358,123            | حسابات الادخار تحت الطلب            |
| 27,003,001         | 27,312,675         | 27,440,668         | 29,009,281         | 28,660,747         | 30,646,474         | 31,993,338         | ودائع وحسابات ادخار لأجل            |
| 338,856            | 423,608            | 571,239            | 293,458            | 299,516            | 343,118            | 238,823            | حسابات دائنة مختلفة                 |
| <b>66,296,034</b>  | <b>66,757,579</b>  | <b>67,309,501</b>  | <b>67,251,846</b>  | <b>67,466,033</b>  | <b>67,781,274</b>  | <b>67,785,981</b>  | مجموع الودائع بالليرة               |
| <b>122,139,084</b> | <b>122,517,475</b> | <b>123,089,980</b> | <b>125,867,036</b> | <b>125,636,135</b> | <b>128,262,440</b> | <b>130,097,011</b> | مجموع الودائع بالعملة الأجنبية      |
| <b>188,435,118</b> | <b>189,275,054</b> | <b>190,399,481</b> | <b>193,118,882</b> | <b>193,102,168</b> | <b>196,043,714</b> | <b>197,882,992</b> | المجموع العام                       |

#### ٢.٣.٣ المصارف التجارية: التوزع الجغرافي للودائع

(بالنسبة المئوية)

| Dec-11        | Mar-12        | Jun-12        | Sep-12        | Dec-12        | Mar-13        | Jun-13        |                |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
|               |               |               |               |               |               |               | حسب المحافظة   |
| 69.04         | 69.08         | 69.03         | 68.89         | 69.06         | 69.24         | 69.51         | بيروت وضواحيها |
| 13.20         | 13.23         | 13.31         | 13.41         | 13.41         | 13.36         | 13.31         | جبل لبنان      |
| 5.09          | 5.08          | 5.03          | 5.06          | 5.03          | 5.01          | 4.92          | البقاع         |
| 6.57          | 6.52          | 6.53          | 6.55          | 6.49          | 6.42          | 6.35          | لبنان الجنوبي  |
| 6.10          | 6.09          | 6.10          | 6.09          | 6.01          | 5.97          | 5.90          | لبنان الشمالي  |
| <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | المجموع        |
|               |               |               |               |               |               |               | حسب المودعين   |
| 49.12         | 49.21         | 49.00         | 48.53         | 48.01         | 47.76         | 47.66         | بيروت وضواحيها |
| 17.37         | 17.33         | 17.44         | 17.65         | 17.56         | 17.51         | 17.45         | جبل لبنان      |
| 7.93          | 7.94          | 7.99          | 8.18          | 8.39          | 8.57          | 8.50          | البقاع         |
| 11.76         | 11.68         | 11.68         | 11.63         | 11.70         | 11.86         | 11.83         | لبنان الجنوبي  |
| 13.82         | 13.84         | 13.89         | 14.01         | 14.34         | 14.30         | 14.56         | لبنان الشمالي  |
| <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | المجموع        |

## 3.4 Credits

### 3.4.1 Commercial banks: regional distribution of credits

(in percent)

|                       | Mar-10        | Jun-10        | Sep-10        | Dec-10        | Mar-11        | Jun-11        | Sep-11        |
|-----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>By Region</b>      |               |               |               |               |               |               |               |
| Beirut & Suburbs      | 81.19         | 80.72         | 80.58         | 80.56         | 80.53         | 79.98         | 80.22         |
| Mount Lebanon         | 7.81          | 8.18          | 8.25          | 8.43          | 8.44          | 8.81          | 8.80          |
| Bekaa                 | 3.15          | 3.13          | 3.16          | 3.11          | 3.13          | 3.17          | 3.05          |
| South Lebanon         | 4.03          | 4.04          | 4.04          | 3.97          | 4.01          | 4.09          | 4.01          |
| North Lebanon         | 3.82          | 3.93          | 3.97          | 3.92          | 3.89          | 3.95          | 3.92          |
| <b>Total</b>          | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> |
| <b>By Beneficiary</b> |               |               |               |               |               |               |               |
| Beirut & Suburbs      | 57.33         | 57.34         | 56.67         | 56.42         | 56.24         | 56.16         | 55.86         |
| Mount Lebanon         | 15.32         | 15.37         | 15.64         | 15.84         | 16.12         | 16.14         | 16.27         |
| Bekaa                 | 6.39          | 6.36          | 6.40          | 6.31          | 6.29          | 6.39          | 6.44          |
| South Lebanon         | 8.27          | 8.30          | 8.36          | 8.43          | 8.42          | 8.48          | 8.48          |
| North Lebanon         | 12.69         | 12.63         | 12.93         | 13.00         | 12.93         | 12.83         | 12.95         |
| <b>Total</b>          | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> |

### 3.4.2 Sectorial distribution of beneficiaries and utilized credits in the financial sector

(end of period, in millions of LBP)

|   | Jun-12            | Beneficiaries  | Sep-12            | Beneficiaries  | Dec-12            | Beneficiaries  | Mar-13            |
|---|-------------------|----------------|-------------------|----------------|-------------------|----------------|-------------------|
| <b>Agriculture</b>                            | <b>682,778</b>    | <b>0.84%</b>   | <b>693,283</b>    | <b>0.84%</b>   | <b>683,265</b>    | <b>0.85%</b>   | <b>725,088</b>    |
| <b>Industry</b>                               | <b>8,159,274</b>  | <b>3.37%</b>   | <b>8,401,899</b>  | <b>3.41%</b>   | <b>8,438,468</b>  | <b>3.40%</b>   | <b>8,345,831</b>  |
| Manufacturing                                 | 7,628,282         | 3.11%          | 8,028,499         | 3.14%          | 7,780,162         | 3.13%          | 7,864,081         |
| Mining and Quarrying                          | 54,608            | 0.05%          | 64,928            | 0.05%          | 92,309            | 0.05%          | 79,945            |
| Electricity and Gas                           | 476,384           | 0.21%          | 308,472           | 0.21%          | 565,997           | 0.22%          | 401,805           |
| <b>Construction</b>                           | <b>12,013,853</b> | <b>1.57%</b>   | <b>11,985,255</b> | <b>1.59%</b>   | <b>12,267,172</b> | <b>1.61%</b>   | <b>12,713,148</b> |
| <b>Trade and Services</b>                     | <b>24,340,462</b> | <b>12.66%</b>  | <b>24,877,939</b> | <b>12.70%</b>  | <b>25,413,581</b> | <b>12.56%</b>  | <b>26,042,336</b> |
| Wholesale Trade                               | 10,137,173        | 3.13%          | 10,654,612        | 3.12%          | 10,566,920        | 3.11%          | 11,052,610        |
| Retail Trade                                  | 3,930,556         | 3.54%          | 3,987,649         | 3.54%          | 3,985,415         | 3.57%          | 4,062,216         |
| Transport & Storage                           | 2,360,348         | 0.80%          | 2,266,062         | 0.81%          | 2,454,599         | 0.79%          | 2,494,042         |
| Real Estate, Rent and Employment Services     | 5,088,916         | 3.28%          | 5,025,079         | 3.29%          | 5,386,016         | 3.20%          | 5,376,132         |
| Hotels & Restaurants                          | 2,040,578         | 0.59%          | 2,041,318         | 0.62%          | 2,092,389         | 0.62%          | 2,210,352         |
| Educational Services                          | 782,891           | 1.31%          | 903,219           | 1.33%          | 928,242           | 1.28%          | 846,984           |
| <b>Financial Intermediation</b>               | <b>4,987,672</b>  | <b>0.68%</b>   | <b>4,999,021</b>  | <b>0.70%</b>   | <b>5,127,227</b>  | <b>0.70%</b>   | <b>5,097,000</b>  |
| <b>Others</b>                                 | <b>2,156,911</b>  | <b>3.80%</b>   | <b>2,190,446</b>  | <b>3.86%</b>   | <b>2,208,670</b>  | <b>3.88%</b>   | <b>2,235,631</b>  |
| Other Community & Personal Service Activities | 950,609           | 1.25%          | 995,284           | 1.27%          | 1,031,745         | 1.28%          | 1,016,934         |
| Health & Social Work                          | 896,759           | 0.66%          | 965,464           | 0.67%          | 950,737           | 0.68%          | 982,219           |
| Public Administration & Defense               | 290,649           | 1.85%          | 212,912           | 1.88%          | 208,575           | 1.87%          | 215,347           |
| Extra Territorial Organizations               | 10,836            | 0.02%          | 7,986             | 0.02%          | 8,808             | 0.02%          | 7,688             |
| Private Households with Employed Persons      | 8,058             | 0.03%          | 8,800             | 0.03%          | 8,805             | 0.03%          | 13,443            |
| <b>Individuals</b>                            | <b>18,307,686</b> | <b>77.08%</b>  | <b>18,677,720</b> | <b>76.90%</b>  | <b>19,368,128</b> | <b>77.01%</b>  | <b>20,137,301</b> |
| o/w housing loans                             | 9,907,480         | 17.53%         | 10,504,380        | 17.61%         | 10,957,342        | 17.86%         | 11,238,246        |
| <b>TOTAL</b>                                  | <b>70,648,636</b> | <b>100.00%</b> | <b>71,825,563</b> | <b>100.00%</b> | <b>73,506,511</b> | <b>100.00%</b> | <b>75,296,335</b> |

Source: Basic Circular No 75 Centrale des Risques.

## ٣.٤ التسليفات

٣.٤.١ المصارف التجارية: التوزع الجغرافي للتسليفات  
(بالنسبة المئوية)

| Dec-11        | Mar-12        | Jun-12        | Sep-12        | Dec-12        | Mar-13        | Jun-13        |                     |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------------|
|               |               |               |               |               |               |               | <b>حسب المحافظة</b> |
| 79.98         | 80.03         | 79.83         | 79.37         | 79.35         | 79.14         | 78.39         | بيروت وضواحيها      |
| 8.97          | 9.06          | 9.14          | 9.53          | 9.66          | 9.81          | 10.31         | جبل لبنان           |
| 2.98          | 2.93          | 2.94          | 2.99          | 2.92          | 2.98          | 3.05          | البقاع              |
| 4.12          | 4.19          | 4.26          | 4.24          | 4.23          | 4.22          | 4.32          | لبنان الجنوبي       |
| 3.95          | 3.79          | 3.83          | 3.87          | 3.84          | 3.85          | 3.93          | لبنان الشمالي       |
| <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>المجموع</b>      |
|               |               |               |               |               |               |               | <b>حسب المستفيد</b> |
| 56.07         | 55.84         | 55.54         | 54.55         | 54.33         | 53.60         | 53.98         | بيروت وضواحيها      |
| 15.84         | 15.91         | 15.94         | 16.29         | 16.33         | 16.36         | 16.47         | جبل لبنان           |
| 6.41          | 6.44          | 6.45          | 6.68          | 6.60          | 6.62          | 6.71          | البقاع              |
| 8.58          | 8.69          | 8.82          | 8.88          | 8.97          | 8.84          | 8.94          | لبنان الجنوبي       |
| 13.10         | 13.12         | 13.25         | 13.60         | 13.77         | 14.58         | 13.90         | لبنان الشمالي       |
| <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>100.00</b> | <b>المجموع</b>      |

٣.٤.٢ توزع المستفيدين وتسليفات القطاع المالي المستعملة على القطاعات الاقتصادية  
(نهاية الفترة، بملايين الليرات اللبنانية)

| Beneficiaries  | Apr-13            | Beneficiaries  | May-13            | Beneficiaries  | Jun-13            | Beneficiaries  |                                  |
|----------------|-------------------|----------------|-------------------|----------------|-------------------|----------------|----------------------------------|
| 0.87%          | 720,377           | 0.87%          | 726,930           | 0.87%          | 751,017           | 0.88%          | الزراعة                          |
| 3.37%          | 8,482,843         | 3.38%          | 8,533,767         | 3.37%          | 8,640,909         | 3.37%          | الصناعة                          |
| 3.08%          | 7,959,586         | 3.08%          | 8,019,267         | 3.08%          | 8,110,879         | 3.08%          | صناعات تحويلية                   |
| 0.05%          | 68,326            | 0.05%          | 73,953            | 0.05%          | 76,344            | 0.05%          | استخراج الفحم والمعادن           |
| 0.23%          | 454,931           | 0.24%          | 440,547           | 0.24%          | 453,686           | 0.24%          | كهرباء وغاز وماء                 |
| 1.65%          | 12,532,845        | 1.65%          | 12,807,272        | 1.65%          | 13,114,534        | 1.65%          | مقاولات وبناء                    |
| 12.58%         | 25,565,505        | 12.60%         | 25,769,491        | 12.59%         | 26,006,931        | 12.61%         | تجارة وخدمات                     |
| 3.09%          | 11,007,954        | 3.08%          | 10,975,605        | 3.07%          | 11,075,661        | 3.06%          | تجارة الجملة                     |
| 3.66%          | 4,190,500         | 3.71%          | 4,293,719         | 3.71%          | 4,339,837         | 3.74%          | تجارة المفروق                    |
| 0.80%          | 1,961,487         | 0.80%          | 2,178,986         | 0.80%          | 2,205,052         | 0.80%          | النقل والتخزين والمقاولات        |
| 3.15%          | 5,427,337         | 3.14%          | 5,328,182         | 3.12%          | 5,373,214         | 3.11%          | خدمات عقارية وأعمال تأجير وتوظيف |
| 0.61%          | 2,125,068         | 0.61%          | 2,108,171         | 0.61%          | 2,105,669         | 0.61%          | فنادق ومطاعم                     |
| 1.27%          | 853,159           | 1.28%          | 884,828           | 1.28%          | 907,498           | 1.29%          | خدمات ثقافية                     |
| 0.67%          | 4,675,978         | 0.67%          | 4,589,183         | 0.66%          | 4,421,563         | 0.67%          | الوساطة المالية                  |
| 3.81%          | 2,204,235         | 3.83%          | 2,123,415         | 3.84%          | 2,143,762         | 3.87%          | مختلفة                           |
| 1.28%          | 993,711           | 1.28%          | 886,980           | 1.28%          | 904,578           | 1.29%          | جمعيات أخرى وخدمات شخصية         |
| 0.67%          | 967,052           | 0.67%          | 977,113           | 0.67%          | 991,455           | 0.67%          | الصحة وأعمال اجتماعية            |
| 1.82%          | 222,095           | 1.83%          | 238,847           | 1.84%          | 227,897           | 1.86%          | الإدارة العامة والنفذ            |
| 0.02%          | 7,944             | 0.02%          | 7,860             | 0.02%          | 7,754             | 0.02%          | منظمات إقليمية وهيئات            |
| 0.03%          | 13,433            | 0.03%          | 12,615            | 0.03%          | 12,078            | 0.03%          | اسر توظف عمال                    |
| 77.05%         | 20,239,556        | 77.00%         | 20,516,818        | 77.02%         | 20,865,233        | 76.96%         | الأفراد                          |
| 17.76%         | 11,392,295        | 17.79%         | 11,593,299        | 17.78%         | 11,818,652        | 17.81%         | منها: قروض سكنية                 |
| <b>100.00%</b> | <b>74,421,339</b> | <b>100.00%</b> | <b>75,066,876</b> | <b>100.00%</b> | <b>75,943,949</b> | <b>100.00%</b> | <b>المجموع</b>                   |

المصدر: تعميم اساسي رقم ٧٥ مركزية المخاطر

### 3.4.3 Distribution of utilized credits in the financial sector by type

(end of period, in millions of LBP)

|   | Mar-12             | Apr-12             | May-12             | Jun-12             | Sep-12             | Oct-12             | Nov-12             |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Type of Credit</b>                           |                    |                    |                    |                    |                    |                    |                    |
| Advances against Cash Collateral/Bk Guarantees* | 8,774,277          | 8,774,393          | 9,039,330          | 9,048,790          | 9,257,620          | 9,459,225          | 9,754,587          |
| Advances against Financial Values               | 2,813,881          | 2,745,205          | 2,606,578          | 2,585,341          | 2,426,515          | 2,520,644          | 2,554,202          |
| Advances against Real Estate                    | 19,672,117         | 19,966,282         | 20,210,420         | 20,695,100         | 21,766,832         | 22,040,184         | 21,952,878         |
| Advances against other Real Guarantees          | 4,427,691          | 4,408,683          | 4,562,424          | 4,516,575          | 4,520,337          | 4,470,126          | 4,586,964          |
| Advances against Personal Guarantees            | 12,288,090         | 12,638,185         | 12,753,302         | 12,811,998         | 12,845,751         | 12,934,860         | 13,144,694         |
| Overdrafts                                      | 21,014,521         | 21,329,216         | 21,433,477         | 20,990,832         | 21,008,508         | 21,308,922         | 20,864,606         |
| <b>TOTAL</b>                                    | <b>68,990,577</b>  | <b>69,861,964</b>  | <b>70,605,531</b>  | <b>70,648,636</b>  | <b>71,825,563</b>  | <b>72,733,961</b>  | <b>72,857,931</b>  |
| <b>Off Balance Sheet Liabilities</b>            |                    |                    |                    |                    |                    |                    |                    |
| Financing Commitments                           | 2,790,932          | 2,752,958          | 2,864,817          | 2,927,782          | 3,126,404          | 2,735,735          | 2,907,218          |
| Letters of Undertaking                          | 4,437,684          | 4,585,747          | 4,423,678          | 4,399,694          | 4,450,256          | 4,359,252          | 4,339,209          |
| Forward Operations                              | 744,573            | 676,606            | 761,452            | 754,291            | 553,700            | 562,862            | 506,555            |
| Commitments on Notes                            | 2,693,384          | 2,757,425          | 2,752,423          | 2,678,050          | 2,689,214          | 2,780,488          | 2,697,026          |
| Commitments on Financial Instruments            | 40,726             | 35,559             | 49,359             | 44,470             | 34,275             | 40,343             | 34,171             |
| Other Commitments                               | 31,437             | 28,068             | 15,512             | 15,590             | 14,105             | 10,507             | 13,192             |
| Endorsement and Guarantees                      | 106,274,684        | 106,936,660        | 108,251,515        | 109,593,875        | 111,097,991        | 112,569,764        | 113,058,607        |
| <b>TOTAL</b>                                    | <b>117,013,420</b> | <b>117,773,023</b> | <b>119,118,756</b> | <b>120,413,752</b> | <b>121,965,945</b> | <b>123,058,951</b> | <b>123,555,978</b> |
| <b>GRAND TOTAL</b>                              | <b>186,003,997</b> | <b>187,634,987</b> | <b>189,724,287</b> | <b>191,062,388</b> | <b>193,791,508</b> | <b>195,792,912</b> | <b>196,413,909</b> |

Source: Basic Circular No 75 Centrale des Risques

\* or TBs or other Acceptable Government Securities.

### 3.4.4 Number of beneficiaries by utilized credit amount

(end of period)

| Credit amount (in millions of LBP)   | Mar-12         | Apr-12         | May-12         | Jun-12         | Sep-12         | Oct-12         | Nov-12         |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Less than 5                          | 24,262         | 25,285         | 21,498         | 22,243         | 24,396         | 24,819         | 25,101         |
| 5 - 25                               | 234,424        | 236,495        | 239,425        | 241,431        | 245,216        | 244,913        | 244,132        |
| 25 - 100                             | 93,633         | 94,387         | 95,238         | 96,157         | 97,534         | 99,211         | 100,478        |
| 100 - 500                            | 43,185         | 43,626         | 44,364         | 45,075         | 47,060         | 47,576         | 48,076         |
| 500 - 1000                           | 4,673          | 4,750          | 4,797          | 4,897          | 4,946          | 5,092          | 5,092          |
| 1000 - 5000                          | 4,640          | 4,674          | 4,714          | 4,720          | 4,836          | 4,821          | 4,869          |
| 5000 - 10000                         | 895            | 915            | 900            | 929            | 941            | 960            | 968            |
| More than 10000                      | 930            | 940            | 970            | 967            | 1,004          | 1,016          | 1,010          |
| <b>Total number of beneficiaries</b> | <b>406,642</b> | <b>411,072</b> | <b>411,906</b> | <b>416,419</b> | <b>425,933</b> | <b>428,408</b> | <b>429,726</b> |

Source: Basic Circular No 75 Centrale des Risques

### 3.4.5 Distribution of utilized credits by amount

(end of period)

| Credit amount (in millions of LBP) | Mar-12            | Apr-12            | May-12            | Jun-12            | Sep-12            | Oct-12            | Nov-12            |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Less than 5                        | 53,791            | 55,850            | 49,979            | 51,678            | 56,881            | 57,635            | 58,114            |
| 5 - 25                             | 3,127,841         | 3,156,276         | 3,196,208         | 3,220,418         | 3,272,806         | 3,271,039         | 3,266,355         |
| 25 - 100                           | 4,484,474         | 4,519,855         | 4,559,325         | 4,598,147         | 4,658,897         | 4,720,019         | 4,763,048         |
| 100 - 500                          | 8,431,563         | 8,513,247         | 8,665,615         | 8,820,960         | 9,236,030         | 9,348,982         | 9,441,183         |
| 500 - 1000                         | 3,241,944         | 3,290,227         | 3,316,556         | 3,382,929         | 3,416,866         | 3,509,393         | 3,502,871         |
| 1000 - 5000                        | 10,114,680        | 10,128,585        | 10,255,702        | 10,294,101        | 10,514,789        | 10,505,895        | 10,601,661        |
| 5000 - 10000                       | 6,292,343         | 6,436,716         | 6,313,704         | 6,574,430         | 6,633,755         | 6,729,304         | 6,827,071         |
| More than 10000                    | 33,243,941        | 33,761,208        | 34,248,442        | 33,705,973        | 34,035,539        | 34,591,694        | 34,397,628        |
| <b>Total amount</b>                | <b>68,990,577</b> | <b>69,861,964</b> | <b>70,605,531</b> | <b>70,648,636</b> | <b>71,825,563</b> | <b>72,733,961</b> | <b>72,857,931</b> |

Source: Basic Circular No 75 Centrale des Risques

### ٣٠٤٠٣ توزع تسليفات القطاع المالي المستعملة حسب طبيعتها

(نهاية الفترة، بملايين الليرات اللبنانية)

| Dec-12             | Jan-13             | Feb-13             | Mar-13             | Apr-13             | May-13             | Jun-13             |   |
|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---|
|                    |                    |                    |                    |                    |                    |                    | <b>نوع القرض</b>                          |
| 10,138,622         | 10,160,887         | 10,250,089         | 10,011,245         | 9,779,353          | 9,564,375          | 9,598,073          | قروض مقابل ضمانات نقدية أو كفالات مصرفية* |
| 2,618,096          | 2,568,265          | 2,519,780          | 2,743,686          | 1,988,674          | 1,980,872          | 1,970,181          | قروض مقابل قيم مالية                      |
| 22,457,728         | 22,668,203         | 22,976,601         | 23,176,487         | 23,320,606         | 23,590,491         | 24,111,621         | قروض مقابل تأمين عقاري                    |
| 4,513,389          | 4,432,251          | 4,419,427          | 4,547,071          | 4,467,484          | 4,477,230          | 4,545,508          | قروض مقابل ضمانات عينية أخرى              |
| 13,213,137         | 13,142,482         | 13,199,726         | 13,258,471         | 13,362,724         | 13,482,009         | 13,907,638         | قروض بكفالات شخصية                        |
| 20,565,539         | 21,029,953         | 21,381,641         | 21,559,375         | 21,502,498         | 21,971,899         | 21,810,928         | قروض مكشوفة                               |
| <b>73,506,511</b>  | <b>74,002,041</b>  | <b>74,747,264</b>  | <b>75,296,335</b>  | <b>74,421,339</b>  | <b>75,066,876</b>  | <b>75,943,949</b>  | <b>المجموع</b>                            |
|                    |                    |                    |                    |                    |                    |                    | <b>التزامات خارج الميزانية</b>            |
| 3,372,584          | 3,300,714          | 3,126,482          | 3,209,712          | 3,195,153          | 3,088,228          | 3,137,267          | تعهدات تمويل                              |
| 4,394,823          | 4,452,357          | 4,394,904          | 4,276,144          | 4,245,253          | 4,377,038          | 4,312,944          | تعهدات بتوقيع                             |
| 487,116            | 518,861            | 602,526            | 639,066            | 597,555            | 652,421            | 768,183            | عمليات لأجل                               |
| 2,773,200          | 2,846,150          | 2,814,786          | 2,825,411          | 2,852,391          | 2,839,654          | 2,852,713          | تعهدات على سندات                          |
| 33,270             | 42,478             | 45,576             | 44,176             | 47,746             | 43,790             | 49,373             | تعهدات على أدوات مالية                    |
| 13,306             | 14,801             | 18,623             | 23,050             | 32,160             | 14,263             | 15,414             | تعهدات أخرى                               |
| 114,011,895        | 115,568,869        | 116,401,604        | 116,759,381        | 117,632,465        | 118,726,461        | 119,030,111        | تكفل وكفالات                              |
| <b>125,086,194</b> | <b>126,744,230</b> | <b>127,404,501</b> | <b>127,776,940</b> | <b>128,602,723</b> | <b>129,741,855</b> | <b>130,166,005</b> | <b>المجموع</b>                            |
| <b>198,592,705</b> | <b>200,746,271</b> | <b>202,151,765</b> | <b>203,073,275</b> | <b>203,024,062</b> | <b>204,808,731</b> | <b>206,109,954</b> | <b>المجموع العام</b>                      |

المصدر: تعميم اساسي رقم ٧٥ مركزية المخاطر  
\* أو سندات خزينة أو حكومية مقبولة.

### ٤٠٤٠٣ توزع عدد المستفيدين من التسليفات المستعملة حسب قيمتها

(نهاية الفترة)

| Dec-12         | Jan-13         | Feb-13         | Mar-13         | Apr-13         | May-13         | Jun-13         |   |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---|
|                |                |                |                |                |                |                | <b>قيمة التسليفات (بملايين الليرات اللبنانية)</b> |
| 26,094         | 27,241         | 28,940         | 30,363         | 30,807         | 31,569         | 32,547         | أقل من ٥  |
| 243,949        | 243,753        | 244,199        | 245,428        | 246,474        | 247,822        | 248,694        | من ٥ إلى ٢٥                                       |
| 100,826        | 101,496        | 102,677        | 103,512        | 104,789        | 106,082        | 106,966        | من ٢٥ إلى ١٠٠                                     |
| 48,672         | 49,327         | 49,724         | 50,086         | 50,872         | 51,513         | 52,154         | من ١٠٠ إلى ٥٠٠                                    |
| 5,066          | 5,090          | 5,101          | 5,142          | 5,180          | 5,287          | 5,330          | من ٥٠٠ إلى ١٠٠٠                                   |
| 4,876          | 4,886          | 4,897          | 4,909          | 4,935          | 4,968          | 5,016          | من ١٠٠٠ إلى ٥٠٠٠                                  |
| 975            | 1,001          | 1,012          | 1,027          | 1,011          | 1,025          | 1,034          | من ٥٠٠٠ إلى ١٠٠٠٠                                 |
| 1,027          | 1,031          | 1,031          | 1,031          | 1,051          | 1,048          | 1,070          | أكثر من ١٠٠٠٠                                     |
| <b>431,485</b> | <b>433,825</b> | <b>437,581</b> | <b>441,498</b> | <b>445,119</b> | <b>449,314</b> | <b>452,811</b> | <b>المجموع العام للمستفيدين</b>                   |

المصدر: تعميم اساسي رقم ٧٥ مركزية المخاطر

### ٥٠٤٠٣ توزع التسليفات المستعملة حسب قيمتها

(نهاية الفترة)

| Dec-12            | Jan-13            | Feb-13            | Mar-13            | Apr-13            | May-13            | Jun-13            |   |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---|
|                   |                   |                   |                   |                   |                   |                   | <b>قيمة التسليفات (بملايين الليرات اللبنانية)</b> |
| 60,681            | 62,630            | 65,917            | 68,322            | 69,086            | 70,066            | 71,854            | أقل من ٥  |
| 3,262,096         | 3,266,359         | 3,274,737         | 3,296,361         | 3,317,902         | 3,340,213         | 3,357,499         | من ٥ إلى ٢٥                                       |
| 4,774,373         | 4,798,646         | 4,838,330         | 4,872,183         | 4,911,438         | 4,963,876         | 4,997,668         | من ٢٥ إلى ١٠٠                                     |
| 9,569,804         | 9,699,324         | 9,779,092         | 9,847,297         | 10,005,514        | 10,148,659        | 10,293,898        | من ١٠٠ إلى ٥٠٠                                    |
| 3,492,382         | 3,509,066         | 3,515,572         | 3,554,984         | 3,580,136         | 3,653,104         | 3,680,103         | من ٥٠٠ إلى ١٠٠٠                                   |
| 10,598,970        | 10,568,427        | 10,530,446        | 10,618,201        | 10,719,382        | 10,750,397        | 10,800,608        | من ١٠٠٠ إلى ٥٠٠٠                                  |
| 6,850,143         | 7,004,831         | 7,092,828         | 7,244,494         | 7,042,679         | 7,192,208         | 7,242,340         | من ٥٠٠٠ إلى ١٠٠٠٠                                 |
| 34,898,062        | 35,092,758        | 35,650,342        | 35,794,493        | 34,775,202        | 34,948,353        | 35,499,979        | أكثر من ١٠٠٠٠                                     |
| <b>73,506,511</b> | <b>74,002,041</b> | <b>74,747,264</b> | <b>75,296,335</b> | <b>74,421,339</b> | <b>75,066,876</b> | <b>75,943,949</b> | <b>المجموع العام</b>                              |

المصدر: تعميم اساسي رقم ٧٥ مركزية المخاطر



### 3.4.6 Subsidized-Interest Loans\*

(in billions of LBP)

|  | 2006         | %            | 2007         | %            | 2008         | %            | 2009         | %            | 2010           |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|
| <b>A- Subsidized-Medium &amp; Long Term Loans**</b>  |              |              |              |              |              |              |              |              |                |
| Industry   | 174.7        | 73.2         | 127.1        | 68.3         | 198.3        | 59.7         | 277.6        | 58.2         | 563.8          |
| Tourism  | 56.0         | 23.5         | 54.5         | 29.3         | 111.8        | 33.7         | 172.6        | 36.2         | 231.8          |
| Agriculture  | 8.0          | 3.4          | 4.4          | 2.4          | 22.2         | 6.7          | 27.1         | 5.7          | 35.9           |
| Specialized technologies   | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            |
| Handicrafts  |              |              |              |              |              |              |              |              |                |
| <b>TOTAL</b>   | <b>238.7</b> | <b>100.0</b> | <b>186.1</b> | <b>100.0</b> | <b>332.3</b> | <b>100.0</b> | <b>477.3</b> | <b>100.0</b> | <b>831.6</b>   |
| <b>B-Subsidized-Interest Loans guaranteed by Kafalat</b>   |              |              |              |              |              |              |              |              |                |
| Industry   | 39.4         | 56.4         | 77.2         | 63.4         | 104.0        | 58.3         | 101.6        | 54.4         | 128.8          |
| Tourism  | 11.3         | 16.3         | 14.6         | 12.0         | 27.2         | 15.2         | 31.7         | 17.0         | 53.2           |
| Agriculture  | 19.1         | 27.3         | 29.9         | 24.6         | 47.1         | 26.4         | 53.3         | 28.6         | 63.1           |
| Specialized technologies   | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            |
| Handicrafts  | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            |
| <b>TOTAL</b>   | <b>69.8</b>  | <b>100.0</b> | <b>121.7</b> | <b>100.0</b> | <b>178.4</b> | <b>100.0</b> | <b>186.6</b> | <b>100.0</b> | <b>245.2</b>   |
| <b>C-Subsidized-Interest Loans under the Protocol signed with the European Bank for Investment</b> |              |              |              |              |              |              |              |              |                |
| Industry   | 0.0          | 0.0          | 26.2         | 95.6         | 51.6         | 67.1         | 23.2         | 94.0         | 1.8            |
| Tourism  | 2.1          | 100.0        | 1.2          | 4.4          | 25.3         | 32.9         | 1.5          | 6.0          | 0.0            |
| Agriculture  | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            |
| Specialized technologies   | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            |
| Handicrafts  | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            |
| <b>TOTAL</b>   | <b>2.1</b>   | <b>100.0</b> | <b>27.4</b>  | <b>100.0</b> | <b>76.9</b>  | <b>100.0</b> | <b>24.7</b>  | <b>100.0</b> | <b>1.8</b>     |
| <b>D-Subsidized-Interest Loans granted by Leasing companies</b>                                    |              |              |              |              |              |              |              |              |                |
| Industry   | 5.0          | 100.0        | 16.1         | 100.0        | 13.3         | 100.0        | 18.9         | 100.0        | 15.8           |
| Tourism  | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            |
| Agriculture  | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            |
| Specialized technologies   | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            |
| Handicrafts  | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            |
| <b>TOTAL</b>   | <b>5.0</b>   | <b>100.0</b> | <b>16.1</b>  | <b>100.0</b> | <b>13.3</b>  | <b>100.0</b> | <b>18.9</b>  | <b>100.0</b> | <b>15.8</b>    |
| <b>E-Subsidized-Interest Loans granted by IFC</b>  |              |              |              |              |              |              |              |              |                |
| Industry   |              |              | 0.8          | 100.0        | 37.5         | 82.7         | 23.4         | 85.5         | 1.5            |
| Tourism  |              |              | 0.0          | 0.0          | 5.5          | 12.0         | 2.2          | 8.1          | 0.0            |
| Agriculture  |              |              | 0.0          | 0.0          | 2.4          | 5.2          | 1.8          | 6.5          | 0.0            |
| Industry-Tourism   |              |              | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            |
| <b>TOTAL</b>   |              |              | <b>0.8</b>   | <b>100.0</b> | <b>45.3</b>  | <b>100.0</b> | <b>27.3</b>  | <b>100.0</b> | <b>1.5</b>     |
| <b>F- Subsidized-Interest Loans to finance working capital</b>                                     |              |              |              |              |              |              |              |              |                |
| Tourism  |              |              |              |              | 15.5         | 100.0        | 0.0          | 0.0          | 0.0            |
| <b>TOTAL</b>   |              |              |              |              | <b>15.5</b>  | <b>100.0</b> | <b>0.0</b>   | <b>0.0</b>   | <b>0.0</b>     |
| <b>G- Subsidized-Interest Loans granted by Agence Française de Développement AFD</b>               |              |              |              |              |              |              |              |              |                |
| Industry   |              |              |              |              | 1.5          | 100.0        | 4.8          | 100.0        | 1.0            |
| <b>TOTAL</b>   |              |              |              |              | <b>1.5</b>   | <b>100.0</b> | <b>4.8</b>   | <b>100.0</b> | <b>1.0</b>     |
| <b>Total Subsidized-Interest Loans</b>   |              |              |              |              |              |              |              |              |                |
| Industry   | 219.0        | 69.4         | 247.3        | 70.3         | 406.2        | 61.3         | 449.5        | 60.8         | 712.8          |
| Tourism  | 69.4         | 22.0         | 70.4         | 20.0         | 185.3        | 27.9         | 208.0        | 28.1         | 285.0          |
| Agriculture  | 27.1         | 8.6          | 34.3         | 9.7          | 71.6         | 10.8         | 82.2         | 11.1         | 99.1           |
| Industry-Tourism   |              |              |              |              |              |              | 0.0          | 0.0          | 0.0            |
| Specialized technologies   | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            |
| Handicrafts  | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0            |
| <b>TOTAL</b>   | <b>315.6</b> | <b>100.0</b> | <b>352.0</b> | <b>100.0</b> | <b>663.2</b> | <b>100.0</b> | <b>739.7</b> | <b>100.0</b> | <b>1,096.9</b> |

\* This table is subject to revisions due to loans redeemed, cancelled or rejected.

\*\* Subsidized-interest loans other than the ones stated in sections B, C, D, E, F & G.

## ٦٠٤٠٣ التسليفات المدعومة فوائدها\*

(بمليارات الليرات اللبنانية)

|  | %            | 2011           | %            | 2012           | %            | Jan-<br>Jun 13 | %            | 1997-<br>Jun 13 | %            |
|--|--------------|----------------|--------------|----------------|--------------|----------------|--------------|-----------------|--------------|
| أ- التسليفات المتوسطة والطويلة الأجل المدعومة فوائدها**                              |              |                |              |                |              |                |              |                 |              |
| الصناعة  | 67.8         | 591.2          | 52.9         | 452.6          | 54.1         | 162.2          | 55.7         | 3,451.9         | 59.4         |
| السياحة  | 27.9         | 453.2          | 40.6         | 320.6          | 38.3         | 111.5          | 38.3         | 2,050.8         | 35.3         |
| الزراعة  | 4.3          | 72.3           | 6.5          | 63.7           | 7.6          | 17.5           | 6.0          | 308.0           | 5.3          |
| تقنيات متخصصة  | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0             | 0.0          |
| حرفي   |              |                |              |                |              |                |              |                 |              |
| <b>المجموع</b>   | <b>100.0</b> | <b>1,116.6</b> | <b>100.0</b> | <b>836.9</b>   | <b>100.0</b> | <b>291.2</b>   | <b>100.0</b> | <b>5,810.8</b>  | <b>100.0</b> |
| ب- التسليفات المضمونة من شركة كفالات والمدعومة فوائدها                               |              |                |              |                |              |                |              |                 |              |
| الصناعة  | 52.5         | 114.7          | 46.6         | 97.0           | 47.6         | 31.6           | 45.8         | 902.8           | 53.3         |
| السياحة  | 21.7         | 64.2           | 26.1         | 49.6           | 24.3         | 16.8           | 24.4         | 327.0           | 19.3         |
| الزراعة  | 25.8         | 67.4           | 27.4         | 57.2           | 28.1         | 20.5           | 29.8         | 462.8           | 27.3         |
| تقنيات متخصصة  | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0             | 0.0          |
| حرفي   | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0             | 0.0          |
| <b>المجموع</b>   | <b>100.0</b> | <b>246.3</b>   | <b>100.0</b> | <b>203.7</b>   | <b>100.0</b> | <b>69.0</b>    | <b>100.0</b> | <b>1,692.6</b>  | <b>100.0</b> |
| ج- التسليفات المدعومة والممنوحة استناداً للبروتوكول الموقع مع البنك الأوروبي للتمويل |              |                |              |                |              |                |              |                 |              |
| الصناعة  | 100.0        | 0.6            | 10.3         | 0.0            | 0.0          | 0.0            | 0.0          | 137.5           | 67.3         |
| السياحة  | 0.0          | 5.3            | 89.7         | 0.0            | 0.0          | 0.0            | 0.0          | 63.8            | 31.2         |
| الزراعة  | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 3.2             | 1.6          |
| تقنيات متخصصة  | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0             | 0.0          |
| حرفي   | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0             | 0.0          |
| <b>المجموع</b>   | <b>100.0</b> | <b>5.9</b>     | <b>100.0</b> | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>204.4</b>    | <b>100.0</b> |
| د- التسليفات المدعومة والممنوحة من مؤسسات الإيجار التمويلي                           |              |                |              |                |              |                |              |                 |              |
| الصناعة  | 100.0        | 18.5           | 100.0        | 8.2            | 100.0        | 6.0            | 100.0        | 172.5           | 98.1         |
| السياحة  | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 3.3             | 1.9          |
| الزراعة  | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0             | 0.0          |
| تقنيات متخصصة  | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0             | 0.0          |
| حرفي   | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0             | 0.0          |
| <b>المجموع</b>   | <b>100.0</b> | <b>18.5</b>    | <b>100.0</b> | <b>8.2</b>     | <b>100.0</b> | <b>6.0</b>     | <b>100.0</b> | <b>175.8</b>    | <b>100.0</b> |
| هـ- التسليفات المدعومة والممنوحة من مؤسسة التمويل الدولي                             |              |                |              |                |              |                |              |                 |              |
| الصناعة  | 100.0        | 4.4            | 100.0        | 0.0            | 0.0          | 0.0            | 0.0          | 67.5            | 84.4         |
| السياحة  | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.7            | 0.0          | 8.3             | 10.4         |
| الزراعة  | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 4.1             | 5.2          |
| الصناعة-السياحة  | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0             | 0.0          |
| <b>المجموع</b>   | <b>100.0</b> | <b>4.4</b>     | <b>100.0</b> | <b>0.0</b>     | <b>0.0</b>   | <b>0.7</b>     | <b>0.0</b>   | <b>79.9</b>     | <b>100.0</b> |
| و- التسليفات المدعومة والممنوحة لتمويل رأسمال تشغيلي                                 |              |                |              |                |              |                |              |                 |              |
| السياحة  | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 15.5            | 100.0        |
| <b>المجموع</b>   | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>15.5</b>     | <b>100.0</b> |
| ز- التسليفات المدعومة والممنوحة من الوكالة الفرنسية للتنمية                          |              |                |              |                |              |                |              |                 |              |
| الصناعة  | 100.0        | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 7.4             | 100.0        |
| <b>المجموع</b>   | <b>100.0</b> | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>0.0</b>     | <b>0.0</b>   | <b>7.4</b>      | <b>100.0</b> |
| مجموع التسليفات المدعومة فوائدها   |              |                |              |                |              |                |              |                 |              |
| الصناعة  | 65.0         | 729.4          | 52.4         | 557.8          | 53.2         | 199.8          | 54.5         | 4,739.4         | 59.3         |
| السياحة  | 26.0         | 522.6          | 37.6         | 370.2          | 35.3         | 129.0          | 35.2         | 2,468.7         | 30.9         |
| الزراعة  | 9.0          | 139.7          | 10.0         | 120.9          | 11.5         | 38.0           | 10.4         | 778.1           | 9.7          |
| الصناعة-السياحة  | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0             | 0.0          |
| تقنيات متخصصة  | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0             | 0.0          |
| حرفي   | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0            | 0.0          | 0.0             | 0.0          |
| <b>المجموع</b>   | <b>100.0</b> | <b>1,391.7</b> | <b>100.0</b> | <b>1,048.9</b> | <b>100.0</b> | <b>366.9</b>   | <b>100.0</b> | <b>7,986.3</b>  | <b>100.0</b> |

\* يعدل هذا الجدول مع أي تعديل أو إلغاء لقرض سبق وتمت الموافقة عليه.

\*\* القروض المدعومة غير تلك المذكورة في فقرة ب، ج، د، هـ، و، ز.

### 3.4.7 Utilized credits benefiting from deductions in banks liabilities subject to reserve requirements

(end of period, in billions of LBP)

|  | Mar-10         | Jun-10         | Sep-10         | Dec-10         | Mar-11         | Jun-11         | Sep-11         |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Medium and Long-term loans for productive sectors  | 86.4           | 82.9           | 81.3           | 79.3           | 74.3           | 71.8           | 67.0           |
| Housing loans  | 232.6          | 220.5          | 218.9          | 209.0          | 210.7          | 213.1          | 222.2          |
| Subsidized-interest loans other than those listed below  | 1,019.6        | 1,130.7        | 1,246.1        | 1,368.3        | 1,358.3        | 1,520.2        | 1,691.9        |
| Subsidized-interest loans granted through the agreement between Lebanon and the EBI                          | 162.7          | 163.4          | 168.0          | 164.1          | 152.0          | 208.5          | 207.9          |
| Subsidized-interest loans financed by international corporations and funds                                   | 95.4           | 116.3          | 114.7          | 123.8          | 129.7          | 145.1          | 149.8          |
| Subsidized-interest loans in FX guaranteed by international corporations and funds                           | 3.4            | 6.4            | 49.7           | 56.9           | 63.9           | 7.5            | 7.2            |
| Subsidized-interest loans to finance working capital   | 6.0            | 5.9            | 5.7            | 5.4            | 5.1            | 4.8            | 9.0            |
| Subsidized-interest loans in FX guaranteed by Kafalat  | 42.3           | 40.1           | 38.3           | 37.6           | 38.5           | 40.8           | 42.6           |
| Unsubsidized-interest loans financed by international corporations and funds                                 | 156.4          | 152.4          | 149.0          | 164.9          | 172.1          | 167.1          | 161.9          |
| Unsubsidized-interest loans in FX guaranteed by international corporations and funds                         | 56.8           | 57.6           | 58.2           | 54.7           | 49.9           | 47.2           | 38.8           |
| Public sector debt securities in foreign currencies  | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| Private sector debt securities in foreign currencies   | 2.7            | 2.2            | 1.8            | 1.4            | 1.1            | 0.8            | 0.7            |
| Loans in FX to productive sectors benefiting from incentives 2009  | 3.1            | 6.7            | 10.9           | 18.9           | 21.0           | 58.0           | 73.9           |
| Housing Loans in FX benefiting from incentives 2009  | 1.5            | 3.1            | 4.4            | 6.6            | 13.8           | 33.5           | 74.7           |
| Subsidised-interest loans for the environment  |                |                |                | 0.0            |                |                |                |
| Unsubsidized-interest loans financed by international corporations and funds benefiting from incentives 2009 |                | 0.0            | 5.5            | 5.5            | 5.5            | 6.9            | 6.7            |
| Unsubsidized-interest loans in FX for the environment other than power                                       |                |                |                | 0.0            |                |                |                |
| Other loans in FX benefiting from incentives 2009  |                | 1.9            | 2.0            | 5.0            | 8.0            | 39.9           | 61.5           |
| Unsubsidized-interest loans in FX for environment and power  |                |                |                | 0.0            | 0.0            | 0.0            | 0.0            |
| Loans for the environment after period of subsidy  |                |                |                | 0.0            | 0.0            | 0.0            | 0.0            |
| <b>TOTAL</b>   | <b>1,869.0</b> | <b>1,990.1</b> | <b>2,154.5</b> | <b>2,301.4</b> | <b>2,304.0</b> | <b>2,565.3</b> | <b>2,816.1</b> |

## ٧٠٤٠٣ التسليفات المستعملة الحائزة على تخفيض من الالتزامات الخاضعة للاحتياطي الإلزامي

(نهاية الفترة، بمليارات الليرات اللبنانية)

| Dec-11         | Mar-12         | Jun-12         | Sep-12         | Dec-12         | Mar-13         | Jun-13         |   |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---|
| 64.6           | 59.5           | 56.6           | 55.9           | 53.0           | 51.7           | 50.0           | القروض المتوسطة والطويلة الأجل للقطاعات الإنتاجية   |
| 223.6          | 235.5          | 250.3          | 265.3          | 290.2          | 302.1          | 316.7          | القروض الإسكانية  |
| 1,817.5        | 2,014.9        | 2,121.3        | 2,233.5        | 2,344.6        | 2,392.8        | 2,444.0        | القروض التي تستفيد من دعم الفوائد غير المذكورة أدناه  |
| 198.5          | 188.3          | 180.4          | 174.4          | 158.8          | 149.5          | 143.4          | قروض ممنوحة استناداً إلى الاتفاقية بين لبنان والبنك الأوروبي للتمير والتي تستفيد من دعم الفوائد |
| 151.6          | 153.7          | 177.8          | 186.8          | 186.3          | 182.6          | 182.4          | قروض بتمويل مؤسسات دولية وصناديق والتي تستفيد من دعم الفوائد                                    |
| 7.0            | 6.6            | 6.3            | 6.0            | 5.6            | 5.2            | 4.8            | قروض بالعملة الأجنبية بكفالة مؤسسات دولية وصناديق والتي تستفيد من دعم الفوائد                   |
| 8.7            | 8.4            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | قروض لتمويل احتياجات رأسمال تشغيلي تستفيد من دعم الفوائد  |
| 56.8           | 64.1           | 71.9           | 82.8           | 88.6           | 93.5           | 96.4           | قروض بالعملة الأجنبية لقاء كفالات تستفيد من دعم الفوائد   |
| 142.9          | 142.9          | 140.5          | 144.3          | 140.6          | 128.5          | 122.4          | قروض بتمويل مؤسسات دولية وصناديق لا تستفيد من دعم الفوائد                                       |
| 34.9           | 30.0           | 26.6           | 30.1           | 24.5           | 20.5           | 18.0           | قروض بالعملة الأجنبية بكفالة مؤسسات دولية وصناديق لا تستفيد من دعم الفوائد                      |
| 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | صكوك مديونيات قطاع عام  |
| 0.9            | 0.6            | 0.6            | 0.6            | 0.6            | 0.5            | 0.4            | صكوك مديونيات قطاع خاص  |
| 78.9           | 74.8           | 92.9           | 99.0           | 102.4          | 114.8          | 115.7          | قروض بالعملة الأجنبية للقطاعات الإنتاجية تستفيد من حوافز ٢٠٠٩                                   |
| 142.7          | 179.0          | 226.2          | 274.4          | 319.7          | 372.0          | 413.0          | قروض سكنية بالعملة الأجنبية تستفيد من حوافز ٢٠٠٩  |
|                |                |                |                |                |                | 2.3            | قروض لمشاريع صديقة للبيئة تستفيد من دعم الفوائد   |
| 6.5            | 6.2            | 6.0            | 5.7            | 5.4            | 5.1            | 4.8            | قروض بتمويل مؤسسات دولية وصناديق تستفيد من حوافز ٢٠٠٩ وغير مدعومة                               |
|                |                |                | 0.4            | 0.4            | 0.4            | 0.3            | قروض بالعملة الأجنبية لمشاريع صديقة للبيئة غير الطاقة وغير مدعومة                               |
| 100.1          | 105.1          | 138.3          | 167.5          | 199.2          | 217.1          | 226.5          | قروض أخرى بالعملة الأجنبية تستفيد من حوافز ٢٠٠٩   |
| 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | قروض بالعملة الأجنبية لمشاريع صديقة للبيئة وطاقة لا تستفيد من دعم الفوائد                       |
| 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | قروض لمشاريع صديقة للبيئة بعد انتهاء فترة دعم الفوائد   |
| <b>3,035.0</b> | <b>3,269.7</b> | <b>3,495.7</b> | <b>3,726.6</b> | <b>3,920.0</b> | <b>4,036.4</b> | <b>4,141.2</b> | <b>المجموع</b>  |

### 3.4.8 Utilized credits benefiting from deductions in reserve requirements

(end of period, in billions of LBP)

|   | Mar-10         | Jun-10         | Sep-10         | Dec-10         | Mar-11         | Jun-11         | Sep-11         |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Loans in LBP to productive sectors benefiting from incentives 2009  | 32.9           | 70.2           | 114.6          | 171.9          | 237.4          | 273.8          | 310.6          |
| Housing loans in LBP benefiting from incentives 2009  | 348.5          | 634.5          | 935.2          | 1,171.8        | 1,241.6        | 1,475.4        | 1,721.2        |
| Other loans in LBP benefiting from incentives 2009  | 85.7           | 150.5          | 225.6          | 299.2          | 300.1          | 359.9          | 468.4          |
| Loans in LBP guaranteed by Kafalat  | 495.2          | 522.4          | 554.3          | 582.0          | 572.9          | 595.2          | 608.9          |
| Subsidised-interest loans in LBP guaranteed by international corporations and funds                           | 38.3           | 38.5           | 37.7           | 37.5           | 35.9           | 34.1           | 32.3           |
| Loans in LBP to military volunteers under the Protocol between banks and the Military Volunteers Housing Unit | 345.4          | 393.1          | 462.2          | 542.3          | 558.6          | 606.6          | 657.1          |
| Loans in LBP granted directly to the Military Volunteers Housing Unit   | 0.0            | 4.1            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| Loans in LBP granted by the Military Housing Unit to military volunteers and then transferred to banks        | 5.1            | 4.8            | 4.6            | 4.3            | 0.0            | 0.0            | 0.0            |
| Housing loans in LBP granted to the Public Corporation for Housing  | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.1            | 0.0            |
| Micro-credits in LBP granted with the approval of micro-credits institutions                                  | 2.0            | 2.4            | 2.6            | 3.2            | 4.2            | 4.3            | 3.9            |
| Micro-credits in LBP granted by banks to micro-credits institutions   | 1.9            | 2.0            | 1.6            | 1.7            | 1.7            | 2.8            | 2.7            |
| Micro-credits in LBP granted by banks to financial institutions   | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| Unsubsidised-interest loans in LBP guaranteed by international corporations and funds                         | 2.7            | 2.5            | 2.9            | 2.6            | 2.3            | 2.0            | 1.8            |
| Loans in LBP for high school education  | 15.7           | 26.7           | 34.1           | 52.6           | 57.3           | 65.5           | 75.6           |
| Unsubsidised-interest loans in LBP for environmental projects (excluding energy)                              | 0.5            | 1.1            | 1.7            | 4.0            | 2.1            | 3.3            | 10.2           |
| Agricultural loans in LBP under the Protocol between banks and the Ministry of Agriculture                    |                |                | 0.0            | 0.4            | 1.1            | 1.4            | 1.3            |
| Housing loans in LBP under the Protocol between banks and the Ministry of Displaced                           |                |                | 0.0            | 0.0            | 0.0            | 0.1            | 5.0            |
| Housing loans in LBP under the Protocol between banks and Mutual Fund of the Magistrate                       |                |                | 0.0            | 0.0            | 2.6            | 9.2            | 13.1           |
| Housing loans in LBP granted from credits to the Housing Bank upon decision 2010/26/16                        |                |                | 15.0           | 50.0           | 50.0           | 50.0           | 50.0           |
| Housing loans in LBP under the Protocol between banks and the Directorate General of the ISF                  |                |                | 0.0            | 0.0            | 0.0            | 0.8            | 2.2            |
| Housing loans in LBP under the Protocol between banks and the Directorate General of the SG                   |                |                |                |                |                |                |                |
| Unsubsidised-interest loans in LBP for environmental projects (including energy)                              |                |                |                |                | 2.4            | 4.4            | 6.8            |
| Loans in LBP to Lebanese students to buy tablets  |                |                |                |                |                |                |                |
| Housing loans in LBP granted from credits to the Housing Bank   | 305.3          | 302.9          | 298.3          | 292.9          | 259.9          | 254.1          | 247.0          |
| Housing loans in LBP under the Protocol between banks and the Public Corporation for Housing                  | 1,902.6        | 2,047.9        | 2,173.4        | 2,280.4        | 2,302.4        | 2,385.2        | 2,467.1        |
| Housing loans in LBP granted from credits to the Housing Bank benefiting from incentives 2009                 |                |                | 161.0          | 176.0          | 172.0          | 197.0          | 197.0          |
| <b>TOTAL</b>  | <b>3,581.9</b> | <b>4,203.7</b> | <b>5,024.8</b> | <b>5,672.6</b> | <b>5,804.5</b> | <b>6,325.1</b> | <b>6,882.3</b> |

٨٠٤٠٣ التسليفات المستعملة الحائزة على تخفيض من الاحتياطي الإلزامي

(نهاية الفترة، بمليارات الليرات اللبنانية)

| Dec-11         | Mar-12         | Jun-12         | Sep-12         | Dec-12         | Mar-13         | Jun-13         |         |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------|
| 356.8          | 323.5          | 339.7          | 349.3          | 354.5          | 347.0          | 338.7          |         |
| 1,858.5        | 2,204.8        | 2,338.4        | 2,459.5        | 2,509.1        | 2,543.2        | 2,576.2        |         |
| 543.9          | 784.6          | 815.0          | 866.1          | 915.1          | 941.9          | 973.4          |         |
| 626.5          | 652.8          | 650.9          | 655.0          | 648.3          | 632.1          | 612.5          | ( )     |
| 31.0           | 29.0           | 27.1           | 24.4           | 22.6           | 20.5           | 18.7           |         |
| 699.6          | 806.1          | 833.4          | 876.6          | 904.5          | 921.3          | 944.1          |         |
| 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |         |
| 0.0            | 3.4            | 3.0            | 2.7            | 2.5            | 2.3            | 2.1            |         |
| 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |         |
| 3.6            | 3.3            | 5.2            | 7.4            | 8.8            | 8.9            | 8.5            |         |
| 1.9            | 2.2            | 2.8            | 3.0            | 3.1            | 3.3            | 3.3            |         |
| 0.0            | 0.0            | 19.5           | 24.5           | 26.2           | 28.8           | 28.5           |         |
| 1.6            | 1.4            | 1.2            | 1.1            | 0.9            | 0.8            | 0.7            |         |
| 85.4           | 111.9          | 120.7          | 126.7          | 136.9          | 146.5          | 151.6          |         |
| 22.9           | 21.8           | 23.1           | 23.6           | 27.8           | 29.3           | 29.7           |         |
| 1.2            | 1.1            | 1.1            | 1.0            | 0.9            | 0.8            | 0.7            |         |
| 12.1           | 15.2           | 18.1           | 19.4           | 20.8           | 22.1           | 22.9           |         |
| 19.0           | 32.8           | 42.9           | 55.5           | 65.8           | 29.3           | 73.2           |         |
| 50.0           | 50.0           | 50.0           | 50.0           | 50.0           | 50.0           | 50.0           | / /     |
| 6.3            | 13.7           | 21.8           | 27.2           | 34.7           | 47.1           | 58.8           |         |
|                |                |                |                |                | 2.5            | 4.4            |         |
| 8.0            | 12.0           | 12.6           | 15.6           | 15.2           | 14.9           | 14.5           |         |
|                |                |                |                |                |                | 0.0            |         |
| 238.0          | 259.2          | 249.9          | 241.7          | 232.5          | 224.1          | 212.9          |         |
| 2,574.7        | 2,763.1        | 2,852.4        | 2,968.0        | 3,129.3        | 3,259.2        | 3,332.6        |         |
| 197.0          | 217.0          | 217.0          | 232.0          | 229.5          | 228.8          | 222.4          | -       |
| <b>7,338.0</b> | <b>8,309.0</b> | <b>8,645.9</b> | <b>9,030.2</b> | <b>9,339.0</b> | <b>9,504.6</b> | <b>9,680.4</b> | المجموع |

## 3.5 Payment Instruments

### 3.5.1 Currency issued by denomination

(end of period, in millions of LBP)

|                        | Mar-12           | Apr-12           | May-12           | Jun-12           | Sep-12           | Oct-12           | Nov-12           |
|------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Banknotes*</b>      |                  |                  |                  |                  |                  |                  |                  |
| 500                    | 2,586            | 2,622            | 2,602            | 2,602            | 2,581            | 2,581            | 2,580            |
| 1 000                  | 86,483           | 97,889           | 98,953           | 99,125           | 92,177           | 92,190           | 92,010           |
| 5 000                  | 75,224           | 87,856           | 88,773           | 88,030           | 78,964           | 78,479           | 77,077           |
| 10 000                 | 126,953          | 158,931          | 161,958          | 159,938          | 146,317          | 149,751          | 142,380          |
| 20 000                 | 181,988          | 217,749          | 213,039          | 207,999          | 166,972          | 183,809          | 190,056          |
| 50 000                 | 658,777          | 921,691          | 942,647          | 942,937          | 701,576          | 795,745          | 747,860          |
| 100 000                | 1,904,820        | 2,409,825        | 2,483,284        | 2,479,488        | 1,984,119        | 2,176,106        | 2,117,633        |
| <b>Total Banknotes</b> | <b>3,036,832</b> | <b>3,896,564</b> | <b>3,991,256</b> | <b>3,980,119</b> | <b>3,172,705</b> | <b>3,478,661</b> | <b>3,369,596</b> |
| <b>Coins</b>           |                  |                  |                  |                  |                  |                  |                  |
| 25                     | 20               | 60               | 75               | 75               | 36               | 36               | 36               |
| 50                     | 555              | 697              | 702              | 702              | 563              | 563              | 562              |
| 100                    | 3,814            | 3,939            | 3,961            | 3,961            | 3,841            | 3,860            | 3,869            |
| 250                    | 18,741           | 19,100           | 19,550           | 19,650           | 20,604           | 21,110           | 21,645           |
| 500                    | 36,936           | 37,483           | 37,483           | 37,483           | 37,418           | 37,415           | 37,419           |
| <b>Total Coins</b>     | <b>60,068</b>    | <b>61,279</b>    | <b>61,771</b>    | <b>61,871</b>    | <b>62,461</b>    | <b>62,984</b>    | <b>63,531</b>    |
| <b>GRAND TOTAL</b>     | <b>3,096,900</b> | <b>3,957,843</b> | <b>4,053,027</b> | <b>4,041,990</b> | <b>3,235,166</b> | <b>3,541,645</b> | <b>3,433,127</b> |

\* Starting November 24, 2007 banknotes denominated LBP 1, 5, 10, 25, 50, 100 and 250 have been withdrawn from circulation and have no longer legal tender.

### 3.5.2/3 Banks' clearing in Lebanese pounds and foreign currencies

(Number of cheques in thousands, value in billions of LBP and millions of USD)

|                              | Mar-12   | Apr-12   | May-12   | Jun-12   | Sep-12   | Oct-12   | Nov-12   |
|------------------------------|----------|----------|----------|----------|----------|----------|----------|
| <b>In Lebanese Pounds</b>    |          |          |          |          |          |          |          |
| Number                       | 312.17   | 277.07   | 305.61   | 299.65   | 298.24   | 315.54   | 302.70   |
| Value                        | 1,796.28 | 1,740.01 | 1,792.74 | 1,933.62 | 1,857.52 | 2,037.67 | 1,938.51 |
| <b>In foreign currencies</b> |          |          |          |          |          |          |          |
| Number                       | 805.47   | 712.53   | 823.71   | 820.46   | 774.40   | 803.02   | 808.19   |
| Value                        | 4,842.80 | 4,284.09 | 4,743.32 | 4,764.64 | 4,583.83 | 4,733.15 | 4,674.39 |
| o/w US Dollar                |          |          |          |          |          |          |          |
| Number                       | 796.55   | 704.88   | 814.47   | 810.82   | 765.48   | 794.15   | 798.90   |
| Value                        | 4,722.66 | 4,143.67 | 4,609.99 | 4,634.34 | 4,456.36 | 4,602.63 | 4,546.38 |
| o/w Euro                     |          |          |          |          |          |          |          |
| Number                       | 8.66     | 7.43     | 9.00     | 9.39     | 8.68     | 8.61     | 9.00     |
| Value                        | 115.23   | 135.30   | 127.41   | 124.28   | 122.70   | 124.08   | 113.85   |
| o/w Pound Sterling           |          |          |          |          |          |          |          |
| Number                       | 0.26     | 0.22     | 0.24     | 0.25     | 0.25     | 0.26     | 0.29     |
| Value                        | 4.91     | 5.12     | 5.92     | 6.03     | 4.77     | 6.43     | 14.16    |

\* Starting May 16, 2012, clearing houses in regional branches suspended their activities and cleared checks are treated only in Beirut's branch (ref: announcement to banks No. 877)

### 3.5.4 Number of outstanding payment cards

(end of period)

|                     | Q1-10            | Q2-10            | Q3-10            | Q4-10            | Q1-11            | Q2-11            | Q3-11            |
|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Resident            | 1,544,276        | 1,586,002        | 1,606,364        | 1,630,021        | 1,657,842        | 1,685,408        | 1,726,667        |
| Non-Resident        | 47,322           | 44,943           | 47,562           | 46,351           | 47,042           | 48,765           | 51,690           |
| <b>Total Number</b> | <b>1,591,598</b> | <b>1,630,945</b> | <b>1,653,926</b> | <b>1,676,372</b> | <b>1,704,884</b> | <b>1,734,173</b> | <b>1,778,357</b> |

\* Revised figures.

### ٥.٣ أدوات الدفع

#### ١.٥.٣ التقدّم المصدر حسب الفئات

(نهاية الفترة، بملايين الليرات اللبنانية)

| Dec-12           | Jan-13           | Feb-13           | Mar-13           | Apr-13           | May-13           | Jun-13           |                      |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------------|
|                  |                  |                  |                  |                  |                  |                  | العملة الورقية*      |
| 2,578            | 2,578            | 2,578            | 2,577            | 2,602            | 2,602            | 2,602            | ٥٠٠                  |
| 92,389           | 92,163           | 91,729           | 91,733           | 102,241          | 101,223          | 99,533           | ١٠٠٠                 |
| 77,056           | 74,901           | 73,587           | 72,487           | 77,729           | 77,169           | 76,694           | ٥٠٠٠                 |
| 140,450          | 133,425          | 130,237          | 130,868          | 156,415          | 153,875          | 153,035          | ١٠٠٠٠                |
| 202,969          | 200,234          | 202,288          | 213,460          | 303,032          | 308,662          | 322,564          | ٢٠٠٠٠                |
| 799,760          | 723,218          | 714,250          | 772,272          | 1,044,874        | 1,023,475        | 1,028,648        | ٥٠٠٠٠                |
| 2,246,026        | 2,084,801        | 2,073,478        | 2,155,332        | 2,792,668        | 2,820,641        | 2,877,439        | ١٠٠٠٠٠               |
| <b>3,561,228</b> | <b>3,311,319</b> | <b>3,288,146</b> | <b>3,438,729</b> | <b>4,479,562</b> | <b>4,487,647</b> | <b>4,560,515</b> | مجموع العملة الورقية |
|                  |                  |                  |                  |                  |                  |                  | مسكوكات              |
| 36               | 36               | 36               | 43               | 104              | 104              | 104              | ٢٥                   |
| 563              | 563              | 564              | 564              | 677              | 678              | 678              | ٥٠                   |
| 3,872            | 3,880            | 3,884            | 3,892            | 4,007            | 4,019            | 4,021            | ١٠٠                  |
| 22,106           | 22,368           | 22,589           | 22,850           | 23,438           | 23,648           | 23,858           | ٢٥٠                  |
| 37,387           | 37,326           | 37,269           | 37,346           | 37,569           | 38,144           | 38,864           | ٥٠٠                  |
| <b>63,963</b>    | <b>64,173</b>    | <b>64,342</b>    | <b>64,696</b>    | <b>65,795</b>    | <b>66,592</b>    | <b>67,524</b>    | مجموع المسكوكات      |
| <b>3,625,192</b> | <b>3,375,491</b> | <b>3,352,489</b> | <b>3,503,424</b> | <b>4,545,357</b> | <b>4,554,240</b> | <b>4,628,039</b> | المجموع العام        |

\* اعتباراً من ٢٤ تشرين الثاني ٢٠٠٧ سحبت الأوراق النقدية من فئة ١، ٥، ١٠، ٢٥، ٥٠، ١٠٠ و ٢٥٠ ليرة لبنانية من التداول ولم يعد لها أي قوة إيرانية.

#### ٣/٢.٥.٣ عمليات المقاصة بالليرة اللبنانية والعملة الأجنبية

(عدد الشيكات بالآلاف والمبالغ بمليارات الليرات اللبنانية وملايين الدولارات الأميركية)

| Dec-12   | Jan-13   | Feb-13   | Mar-13   | Apr-13   | May-13   | Jun-13   |                        |
|----------|----------|----------|----------|----------|----------|----------|------------------------|
|          |          |          |          |          |          |          | بالليرة اللبنانية      |
| 325.34   | 305.59   | 285.28   | 309.37   | 324.90   | 335.30   | 321.53   | العدد                  |
| 2,015.74 | 1,966.82 | 1,829.24 | 1,937.94 | 2,218.92 | 2,197.30 | 2,177.49 | القيمة                 |
|          |          |          |          |          |          |          | بالعملة الأجنبية       |
| 801.49   | 779.35   | 719.29   | 764.13   | 795.58   | 800.07   | 773.71   | العدد                  |
| 4,670.78 | 4,637.84 | 4,352.15 | 4,466.89 | 4,853.17 | 4,524.40 | 4,522.43 | القيمة                 |
|          |          |          |          |          |          |          | منها بالدولار أميركي   |
| 792.61   | 771.11   | 711.29   | 755.38   | 786.29   | 791.19   | 764.72   | العدد                  |
| 4,561.84 | 4,534.99 | 4,249.99 | 4,347.52 | 4,742.46 | 4,420.20 | 4,416.96 | القيمة                 |
|          |          |          |          |          |          |          | منها باليورو           |
| 8.64     | 8.00     | 7.78     | 8.50     | 9.05     | 8.60     | 8.75     | العدد                  |
| 102.87   | 96.92    | 93.71    | 111.49   | 100.84   | 99.21    | 101.83   | القيمة                 |
|          |          |          |          |          |          |          | منها بالجنه الاسترليني |
| 0.25     | 0.24     | 0.23     | 0.25     | 0.24     | 0.28     | 0.24     | العدد                  |
| 6.06     | 5.93     | 8.46     | 7.88     | 9.87     | 4.99     | 3.64     | القيمة                 |

\* توقف عمل غرف المقاصة كافة المنشأة لدى فروع مصرف لبنان ابتداءً من ١٦ أيار ٢٠١٢، وقد حصرت مقاصة الشيكات في مركزه الرئيسي في بيروت (إعلام للمصارف رقم ٨٧٧)

#### ٤.٥.٣ بطاقات الدفع في التداول

(نهاية الفترة)

| Q4-11            | Q1-12            | Q2-12*           | Q3-12            | Q4-12            | Q1-13            | Q2-13            |                |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
| 1,730,841        | 1,751,320        | 1,769,180        | 1,769,032        | 1,767,479        | 1,804,145        | 1,827,126        | مقيم           |
| 53,121           | 54,385           | 62,652           | 70,750           | 74,017           | 82,961           | 89,290           | غير مقيم       |
| <b>1,783,962</b> | <b>1,805,705</b> | <b>1,831,832</b> | <b>1,839,782</b> | <b>1,841,496</b> | <b>1,887,106</b> | <b>1,916,416</b> | العدد الإجمالي |

\* أرقام مصححة.



### 3.5.5 Distribution of payment cards by category

(end of period)

|                      | Q1-10     | Q2-10     | Q3-10     | Q4-10     | Q1-11     | Q2-11     | Q3-11     |
|----------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>Credit Cards</b>  |           |           |           |           |           |           |           |
| Resident             | 354,997   | 373,204   | 370,960   | 386,037   | 395,466   | 411,377   | 424,278   |
| Non-Resident         | 2,794     | 2,951     | 3,077     | 3,237     | 3,397     | 3,581     | 3,798     |
| <b>Debit Cards</b>   |           |           |           |           |           |           |           |
| Resident             | 1,033,142 | 1,056,662 | 1,074,293 | 1,077,487 | 1,091,212 | 1,104,518 | 1,128,308 |
| Non-Resident         | 37,559    | 35,670    | 37,698    | 35,996    | 35,500    | 36,619    | 39,045    |
| <b>Charge Cards</b>  |           |           |           |           |           |           |           |
| Resident             | 115,885   | 112,591   | 120,753   | 123,112   | 129,724   | 128,943   | 127,110   |
| Non-Resident         | 6,481     | 5,841     | 6,225     | 6,358     | 6,731     | 6,665     | 6,780     |
| <b>Prepaid Cards</b> |           |           |           |           |           |           |           |
| Resident             | 40,252    | 43,545    | 40,358    | 43,385    | 41,440    | 40,570    | 46,971    |
| Non-Resident         | 488       | 481       | 562       | 760       | 1,414     | 1,900     | 2,067     |

\* Revised figures

### 3.5.6 Geographical distribution of ATMs

(end of period)

|                  | Q1-10        | Q2-10        | Q3-10        | Q4-10        | Q1-11        | Q2-11        | Q3-11        |
|------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Beirut & Suburbs | 613          | 618          | 620          | 628          | 638          | 642          | 604          |
| Mount Lebanon    | 279          | 284          | 287          | 301          | 306          | 313          | 328          |
| North Lebanon    | 120          | 123          | 128          | 131          | 130          | 133          | 133          |
| South Lebanon    | 100          | 99           | 104          | 108          | 113          | 115          | 116          |
| Nabatieh         | 24           | 25           | 23           | 23           | 24           | 27           | 26           |
| Bekaa            | 90           | 93           | 93           | 94           | 97           | 97           | 91           |
| <b>Total</b>     | <b>1,226</b> | <b>1,242</b> | <b>1,255</b> | <b>1,285</b> | <b>1,308</b> | <b>1,327</b> | <b>1,298</b> |

### 3.5.7 Points of sales

(end of period)

|   | Q1-10  | Q2-10  | Q3-10  | Q4-10  | Q1-11  | Q2-11  | Q3-11  |
|---|--------|--------|--------|--------|--------|--------|--------|
| Number of contracts signed with merchants | 47,277 | 47,733 | 48,486 | 48,583 | 49,074 | 49,802 | 48,999 |
| Number of Manual Machines                 | 24,430 | 23,860 | 23,505 | 22,725 | 22,357 | 21,999 | 21,687 |
| Number of Electronic Machines             | 18,069 | 18,837 | 19,299 | 19,708 | 20,020 | 20,572 | 20,779 |

\* Revised figures

### 3.5.8 Payment cards: total amount of payments and cash withdrawals\*

(in millions of USD)

|  | Q3-11    | Q4-11    | Oct-11 | Nov-11 | Dec-11 | Q1-12    | Jan-12 |
|--|----------|----------|--------|--------|--------|----------|--------|
| <b>Points of Sales</b>                           |          |          |        |        |        |          |        |
| Payments inside Lebanon by Residents**           | 424.69   | 491.05   | 133.93 | 152.01 | 205.11 | 448.80   | 153.80 |
| Payments inside Lebanon by Non-Residents         | 7.92     | 8.31     | 2.29   | 2.98   | 3.04   | 7.72     | 2.96   |
| Payments outside Lebanon by Residents***         | 262.16   | 250.32   | 82.80  | 85.31  | 82.21  | 243.17   | 76.88  |
| <b>ATM + Cashier</b>                             |          |          |        |        |        |          |        |
| Cash Withdrawals inside Lebanon by Residents     | 1,402.73 | 1,509.43 | 461.82 | 440.77 | 606.84 | 1,370.32 | 410.37 |
| Cash Withdrawals inside Lebanon by Non-Residents | 24.84    | 22.67    | 7.21   | 7.06   | 8.40   | 21.11    | 6.84   |

\* Cards issued in Lebanon.

\*\* Revised figures starting January 2010, whereby purchases of retailers' cardholders have been excluded from the "Purchases of Residents inside Lebanon" in conformity with international statistical methodology.

\*\*\* Includes both payments and cash withdrawals outside Lebanon by residents.

### 3.5.9 Payment cards: share of LBP payments and cash withdrawals

(in percent)

|   | Q1-10 | Q2-10 | Q3-10 | Q4-10 | Q1-11 | Q2-11 | Q3-11 |
|---|-------|-------|-------|-------|-------|-------|-------|
| <b>Residents</b>  |       |       |       |       |       |       |       |
| Payments [LBP] / total payments [LBP&USD]*                | 10.86 | 10.21 | 10.19 | 11.27 | 12.71 | 12.83 | 13.02 |
| Cash withdrawals [LBP] / total cash withdrawals [LBP&USD] | 66.35 | 66.49 | 65.74 | 67.44 | 67.12 | 67.51 | 66.33 |
| <b>Non-Residents</b>                                      |       |       |       |       |       |       |       |
| Payments [LBP] / total payments [LBP&USD]                 | 1.90  | 2.06  | 2.41  | 2.73  | 3.49  | 3.78  | 3.49  |
| Cash withdrawals [LBP] / total cash withdrawals [LBP&USD] | 34.74 | 33.65 | 29.03 | 35.54 | 35.60 | 35.53 | 31.10 |

\* Revised figures starting Jan 2010, whereby retailer's cards transactions have been excluded from the data in conformity with international statistical methodology.

### ٥.٥.٣ توزع البطاقات حسب الفئة

(نهاية الفترة)

| Q4-11     | Q1-12     | Q2-12*    | Q3-12     | Q4-12     | Q1-13     | Q2-13     |                      |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------------------|
| 426,160   | 431,099   | 425,578   | 423,041   | 426,479   | 428,102   | 438,546   | بطاقات الائتمان      |
| 3,871     | 3,958     | 8,231     | 11,016    | 13,360    | 17,315    | 20,800    | مقيم                 |
|           |           |           |           |           |           |           | مقيم غير             |
| 1,123,063 | 1,137,705 | 1,086,515 | 1,081,434 | 1,086,758 | 1,090,383 | 1,101,277 | بطاقات الدفع الفوري  |
| 38,976    | 39,345    | 42,978    | 47,670    | 48,344    | 52,749    | 55,582    | مقيم                 |
|           |           |           |           |           |           |           | مقيم غير             |
| 132,966   | 130,779   | 154,704   | 152,743   | 153,732   | 156,527   | 143,701   | بطاقات الدفع لأجل    |
| 7,147     | 7,089     | 8,323     | 8,851     | 9,292     | 9,721     | 9,628     | مقيم                 |
|           |           |           |           |           |           |           | مقيم غير             |
| 48,652    | 51,737    | 102,383   | 111,814   | 120,798   | 129,133   | 143,602   | بطاقات مدفوعة مسبقاً |
| 3,127     | 3,993     | 3,120     | 3,213     | 3,086     | 3,176     | 3,280     | مقيم                 |
|           |           |           |           |           |           |           | مقيم غير             |

\* أرقام مصححة

### ٦.٥.٣ التوزع الجغرافي للصراف الآلي

(نهاية الفترة)

| Q4-11 | Q1-12 | Q2-12 | Q3-12 | Q4-12 | Q1-13 | Q2-13 |                |
|-------|-------|-------|-------|-------|-------|-------|----------------|
| 615   | 621   | 597   | 604   | 615   | 618   | 636   | بيروت وضواحيها |
| 348   | 354   | 413   | 420   | 420   | 425   | 433   | جبل لبنان      |
| 134   | 135   | 138   | 139   | 140   | 140   | 145   | لبنان الشمالي  |
| 114   | 116   | 121   | 122   | 123   | 122   | 122   | لبنان الجنوبي  |
| 23    | 23    | 26    | 26    | 26    | 26    | 27    | النبطية        |
| 92    | 93    | 104   | 105   | 109   | 110   | 109   | البقاع         |
| 1,326 | 1,342 | 1,399 | 1,416 | 1,433 | 1,441 | 1,472 | المجموع العام  |

### ٧.٥.٣ مراكز البيع

(نهاية الفترة)

| Q4-11  | Q1-12  | Q2-12* | Q3-12  | Q4-12* | Q1-13  | Q2-13  |                              |
|--------|--------|--------|--------|--------|--------|--------|------------------------------|
| 48,574 | 49,399 | 32,455 | 33,597 | 34,416 | 34,694 | 36,276 | عدد العقود المبرمة مع التجار |
| 21,386 | 21,063 | 7,088  | 7,137  | 7,130  | 7,161  | 7,182  | عدد الماكينات اليدوية        |
| 21,471 | 21,920 | 22,645 | 23,319 | 23,833 | 24,435 | 24,898 | عدد الماكينات الإلكترونية    |

\* أرقام مصححة

### ٨.٥.٣ بطاقات الدفع: مجموع المدفوعات والسحوبات خلال الفترة \*

(بملايين الدولارات الأميركية)

| Feb-12 | Mar-12 | Q2-12 | Q3-12 | Q4-12 | Q1-13 | Q2-13 |   |
|--------|--------|-------|-------|-------|-------|-------|---|
| 140.08 | 154.92 | n.a   | n.a   | n.a   | n.a   | n.a   | مراكز البيع                             |
| 2.26   | 2.50   | n.a   | n.a   | n.a   | n.a   | n.a   | مدفوعات المقيمين الحاصلة داخل لبنان**   |
| 79.29  | 86.99  | n.a   | n.a   | n.a   | n.a   | n.a   | مدفوعات غير المقيمين الحاصلة داخل لبنان |
|        |        |       |       |       |       |       | مدفوعات المقيمين الحاصلة خارج لبنان***  |
| 440.18 | 519.77 | n.a   | n.a   | n.a   | n.a   | n.a   | الصراف الآلي + الصندوق                  |
| 6.45   | 7.82   | n.a   | n.a   | n.a   | n.a   | n.a   | سحوبات المقيمين النقدية داخل لبنان      |
|        |        |       |       |       |       |       | سحوبات غير المقيمين النقدية داخل لبنان  |

\* بطاقات مصدرية في لبنان.  
\*\* أرقام مصححة اعتباراً من كانون الثاني ٢٠١٠، حيث استثنيت من مدفوعات المقيمين الحاصلة داخل لبنان مدفوعات بطاقات التجار وذلك وفقاً للمنهجية الإحصائية العالمية.  
\*\*\* تشمل مجمل مدفوعات وسحوبات المقيمين الحاصلة خارج لبنان

### ٩.٥.٣ بطاقات الدفع: حصة المدفوعات والسحوبات بالليرة اللبنانية

(بالنسبة المئوية)

| Q4-11 | Q1-12 | Q2-12 | Q3-12 | Q4-12 | Q1-13 | Q2-13 |  |
|-------|-------|-------|-------|-------|-------|-------|--|
| 13.99 | 13.88 | n.a   | n.a   | n.a   | n.a   | n.a   | المقيمين   |
| 67.47 | 66.57 | n.a   | n.a   | n.a   | n.a   | n.a   | المدفوعات بالليرة اللبنانية، داخل لبنان، من مجمل المدفوعات بالليرة والدولار* |
|       |       |       |       |       |       |       | السحوبات بالليرة اللبنانية، داخل لبنان، من مجمل السحوبات بالليرة والدولار    |
|       |       |       |       |       |       |       | غير المقيمين   |
| 3.51  | 3.51  | n.a   | n.a   | n.a   | n.a   | n.a   | المدفوعات بالليرة اللبنانية، داخل لبنان، من مجمل المدفوعات بالليرة والدولار  |
| 34.25 | 33.73 | n.a   | n.a   | n.a   | n.a   | n.a   | السحوبات بالليرة اللبنانية، داخل لبنان، من مجمل السحوبات بالليرة والدولار    |

\* أرقام مصححة اعتباراً من كانون الثاني ٢٠١٠، حيث استثنيت عمليات بطاقات التجار وذلك وفقاً للمنهجية الإحصائية العالمية.

## 4 PUBLIC FINANCE STATISTICS

### 4.1 Public sector operations: revenues and expenditures

(in billions of LBP)

|  | 2011            | 2012            | Q2-11          | Q3-11          | Q4-11           | Q1-12           | Q2-12          |
|--|-----------------|-----------------|----------------|----------------|-----------------|-----------------|----------------|
| <b>Budget Transactions</b>                             |                 |                 |                |                |                 |                 |                |
| <b>1- Budgetary Revenues</b>                           | <b>13,352.8</b> | <b>13,473.2</b> | <b>4,285.6</b> | <b>3,103.8</b> | <b>3,413.8</b>  | <b>3,352.1</b>  | <b>3,980.2</b> |
| Tax Revenues   | 9,884.7         | 10,187.2        | 2,923.6        | 2,319.3        | 2,397.5         | 2,532.6         | 3,113.2        |
| Tax Revenues [1]                                       | 4,406.3         | 4,660.2         | 1,623.3        | 876.7          | 973.5           | 1,130.4         | 1,746.1        |
| Custom Revenues [2]                                    | 2,178.7         | 2,251.1         | 531.2          | 563.4          | 547.7           | 529.0           | 564.3          |
| VAT Revenues   | 3,299.7         | 3,276.0         | 769.1          | 879.3          | 876.3           | 873.2           | 802.8          |
| Non Tax Revenues                                       | 3,468.1         | 3,286.0         | 1,362.0        | 784.5          | 1,016.4         | 819.6           | 867.0          |
| Telecom Revenues [5]                                   | 2,261.3         | 2,155.7         | 1,061.7        | 570.0          | 629.5           | 520.2           | 545.6          |
| <b>2- Budgetary Expenditures</b>                       | <b>16,022.3</b> | <b>15,305.8</b> | <b>3,803.3</b> | <b>3,845.0</b> | <b>4,220.4</b>  | <b>3,765.9</b>  | <b>3,953.9</b> |
| o/w General Expenditures                               | 9,988.1         | 9,553.8         | 2,229.3        | 2,416.9        | 2,625.0         | 2,490.4         | 2,357.2        |
| o/w Interest Expenditures                              | 5,654.8         | 5,457.2         | 1,491.8        | 1,324.6        | 1,463.7         | 1,209.2         | 1,527.5        |
| Domestic Interest Expenditures                         | 3,552.2         | 3,333.3         | 900.4          | 831.3          | 930.1           | 813.9           | 901.7          |
| Foreign Interest Expenditures [3]                      | 2,102.6         | 2,123.9         | 591.4          | 493.3          | 533.6           | 395.3           | 625.9          |
| o/w Foreign Debt Principal Repayment [4]               | 379.4           | 294.8           | 82.3           | 103.6          | 131.7           | 66.3            | 69.2           |
| <b>Budget Primary Balance</b>                          | <b>3,364.6</b>  | <b>3,919.4</b>  | <b>2,056.3</b> | <b>686.9</b>   | <b>788.9</b>    | <b>861.7</b>    | <b>1,623.0</b> |
| <b>3- Budget Deficit (1-2)</b>                         | <b>-2,669.6</b> | <b>-1,832.6</b> | <b>482.3</b>   | <b>-741.2</b>  | <b>-806.5</b>   | <b>-413.8</b>   | <b>26.3</b>    |
| <b>Treasury Transactions</b>                           |                 |                 |                |                |                 |                 |                |
| 1'- Treasury Receipts                                  | 717.6           | 690.5           | 172.5          | 190.7          | 176.1           | 169.9           | 139.8          |
| 2'- Treasury Payments                                  | 1,577.7         | 4,775.6         | 304.3          | 248.2          | 796.0           | 764.8           | 865.1          |
| 3'- Treasury Balance (1'-2')                           | <b>-860.0</b>   | <b>-4,085.0</b> | <b>-131.8</b>  | <b>-57.5</b>   | <b>-619.8</b>   | <b>-594.9</b>   | <b>-725.3</b>  |
| <b>Total Cash In</b>                                   | <b>14,070.4</b> | <b>14,163.8</b> | <b>4,458.0</b> | <b>3,294.5</b> | <b>3,589.9</b>  | <b>3,522.0</b>  | <b>4,120.0</b> |
| <b>Total Cash Out</b>                                  | <b>17,600.0</b> | <b>20,081.4</b> | <b>4,107.6</b> | <b>4,093.2</b> | <b>5,016.3</b>  | <b>4,530.6</b>  | <b>4,819.0</b> |
| <b>Total Primary Balance</b>                           | <b>2,504.6</b>  | <b>-165.6</b>   | <b>1,924.5</b> | <b>629.3</b>   | <b>169.0</b>    | <b>266.8</b>    | <b>897.7</b>   |
| <b>Total Deficit (3+3')</b>                            | <b>-3,529.6</b> | <b>-5,917.6</b> | <b>350.4</b>   | <b>-798.8</b>  | <b>-1,426.4</b> | <b>-1,008.7</b> | <b>-699.0</b>  |
| <b>Memorandum items: budget operations</b>             |                 |                 |                |                |                 |                 |                |
| Interest Payments/Budgetary Revenues                   | 42.3%           | 40.5%           | 34.8%          | 42.7%          | 42.9%           | 36.1%           | 38.4%          |
| Budgetary Revenues/Budgetary Expenditures              | 83.3%           | 88.0%           | 112.7%         | 80.7%          | 80.9%           | 89.0%           | 100.7%         |
| Budget Deficit/Budgetary Expenditures                  | -16.7%          | -12.0%          | 12.7%          | -19.3%         | -19.1%          | -11.0%          | 0.7%           |
| Budget Primary Balance/Budgetary Expenditures          | 21.0%           | 25.6%           | 54.1%          | 17.9%          | 18.7%           | 22.9%           | 41.0%          |
| Interest Payments/Budgetary Expenditures               | 35.3%           | 35.7%           | 39.2%          | 34.4%          | 34.7%           | 32.1%           | 38.6%          |
| <b>Memorandum items: public sector operations</b>      |                 |                 |                |                |                 |                 |                |
| Interest Payments/Total Revenues                       | 40.2%           | 38.5%           | 33.5%          | 40.2%          | 40.8%           | 34.3%           | 37.1%          |
| Total Revenues/Total Public Sector Expenditures        | 79.9%           | 70.5%           | 108.5%         | 80.5%          | 71.6%           | 77.7%           | 85.5%          |
| Total Deficit/Total Public Sector Expenditures         | -20.1%          | -29.5%          | 8.5%           | -19.5%         | -28.4%          | -22.3%          | -14.5%         |
| Total Primary Balance/Total Public Sector Expenditures | 14.2%           | -0.8%           | 46.9%          | 15.4%          | 3.4%            | 5.9%            | 18.6%          |
| Interest Payments/Total Public Sector Expenditures     | 32.1%           | 27.2%           | 36.3%          | 32.4%          | 29.2%           | 26.7%           | 32.1%          |

Source: Ministry of Finance [MOF].

[1] Other than customs & VAT. [2] Receipts from excise taxes are included within customs revenues for comparative reasons. [3] Figures are regularly revised [4] Includes repayment of principal on concessional loans earmarked for project financing (MOF). Beginning 2008, the concessional loan principal payments are excluded from the 2008 debt service. [5] The telecom revenues figures represent the Ministry of Telecom estimation and not the real transfer to the treasury.

### 4.2 Outstanding debt

(end of period, in billions of LBP)

|  | Q1-10           | Q2-10           | Q3-10           | Q4-10           | Q1-11           | Q2-11           | Q3-11           |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Local Currency Debt</b>             | <b>45,653.0</b> | <b>45,439.0</b> | <b>45,028.0</b> | <b>48,255.0</b> | <b>47,838.0</b> | <b>47,955.0</b> | <b>50,300.0</b> |
| <b>Central Bank</b>                    | <b>10,408.0</b> | <b>10,573.0</b> | <b>9,630.0</b>  | <b>13,130.0</b> | <b>14,585.0</b> | <b>15,975.0</b> | <b>16,257.0</b> |
| Treasury Bills Portfolio               | 10,128.0        | 10,316.0        | 9,385.0         | 12,912.0        | 14,379.0        | 15,796.0        | 16,090.0        |
| Loans to Public Entities               | 280.0           | 257.0           | 245.0           | 218.0           | 206.0           | 179.0           | 167.0           |
| <b>Banks</b>                           | <b>27,758.0</b> | <b>27,396.0</b> | <b>27,637.0</b> | <b>27,214.0</b> | <b>25,390.0</b> | <b>24,067.0</b> | <b>26,241.0</b> |
| Treasury Bills                         | 27,640.0        | 27,286.0        | 27,519.0        | 27,137.0        | 25,306.0        | 23,985.0        | 26,153.0        |
| Other Loans                            | 118.0           | 110.0           | 118.0           | 77.0            | 84.0            | 82.0            | 88.0            |
| <b>Non Banking System TBs</b>          | <b>7,487.0</b>  | <b>7,470.0</b>  | <b>7,761.0</b>  | <b>7,911.0</b>  | <b>7,863.0</b>  | <b>7,913.0</b>  | <b>7,802.0</b>  |
| <b>Public Sector Deposits</b>          | <b>10,655.0</b> | <b>10,368.0</b> | <b>9,364.0</b>  | <b>11,419.0</b> | <b>10,530.0</b> | <b>10,448.0</b> | <b>12,877.0</b> |
| <b>Net Local Debt</b>                  | <b>34,998.0</b> | <b>35,071.0</b> | <b>35,664.0</b> | <b>36,836.0</b> | <b>37,308.0</b> | <b>37,507.0</b> | <b>37,423.0</b> |
| <b>Foreign Currency Debt* [mn USD]</b> | <b>21,238.5</b> | <b>20,898.2</b> | <b>20,991.0</b> | <b>20,592.4</b> | <b>20,868.3</b> | <b>20,739.6</b> | <b>21,009.0</b> |
| <b>Gross Debt</b>                      | <b>77,670.0</b> | <b>76,943.0</b> | <b>76,672.0</b> | <b>79,301.0</b> | <b>79,276.0</b> | <b>79,166.0</b> | <b>81,956.0</b> |
| <b>Net Total Debt</b>                  | <b>67,015.0</b> | <b>66,575.0</b> | <b>67,308.0</b> | <b>67,882.0</b> | <b>68,746.0</b> | <b>68,718.0</b> | <b>69,079.0</b> |
| Exchange Rate (eop)                    | 1,507.5         | 1,507.5         | 1,507.5         | 1,507.5         | 1,507.5         | 1,507.5         | 1,507.5         |

Quasi-final figures subject to revision. All TBs in LBP are considered as part of local currency debt and those in foreign currencies as part of foreign currency debt. All TBs are reported with accrued interest.

\* Foreign currency debt figures are constantly updated and thus may differ from numbers published in the monthly bulletins.

## ٤ إحصاءات القطاع العام

### ١.٤ عمليات القطاع العام: الإيرادات والنفقات

(بمليارات الليرات اللبنانية)

| Q3-12           | Q4-12           | Q1-13           | Q2-13           | Apr-13          | May-13         | Jun-13         |  |
|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|--|
|                 |                 |                 |                 |                 |                |                | <b>عمليات الموازنة</b>                             |
| <b>3,007.6</b>  | <b>3,133.4</b>  | <b>3,156.7</b>  | <b>3,755.0</b>  | <b>1,281.3</b>  | <b>1,513.5</b> | <b>960.2</b>   | <b>١- إيرادات الموازنة</b>                         |
| 2,259.6         | 2,281.9         | 2,390.0         | 3,035.5         | 1,044.0         | 1,251.6        | 739.9          | الإيرادات الضريبية                                 |
| 874.6           | 909.1           | 1,055.1         | 1,685.1         | 438.2           | 855.2          | 391.7          | الإيرادات الضريبية [١]                             |
| 583.9           | 573.9           | 532.8           | 532.6           | 173.5           | 195.6          | 163.6          | الإيرادات الجمركية [٢]                             |
| 801.1           | 799.0           | 802.2           | 817.7           | 432.3           | 200.8          | 184.6          | الضريبة على القيمة المضافة                         |
| 748.0           | 851.4           | 766.6           | 719.5           | 237.3           | 261.9          | 220.3          | الإيرادات غير الضريبية                             |
| 541.6           | 548.3           | 524.6           | 378.6           | 84.9            | 156.8          | 136.9          | إيرادات الاتصالات السلكية واللاسلكية [٥]           |
| <b>3,516.8</b>  | <b>4,069.2</b>  | <b>3,723.2</b>  | <b>4,292.9</b>  | <b>1,728.2</b>  | <b>1,443.5</b> | <b>1,121.2</b> | <b>٢- نفقات الموازنة</b>                           |
| 2,306.5         | 2,399.7         | 2,550.7         | 2,578.5         | 1,032.2         | 806.0          | 740.3          | النفقات العامة                                     |
| 1,130.9         | 1,589.5         | <b>1,123.9</b>  | 1,646.8         | 669.9           | 606.8          | 370.2          | خدمة الدين   |
| 754.7           | 863.0           | 794.9           | 853.3           | 386.2           | 251.1          | 216.0          | خدمة الدين الداخلي                                 |
| 376.2           | 726.5           | 329.0           | 793.6           | 283.7           | 355.7          | 154.2          | خدمة الدين الخارجي [٣]                             |
| 79.4            | 79.9            | <b>48.6</b>     | 67.6            | 26.1            | 30.7           | 10.7           | الأقساط العائدة للقروض المتعلقة بالمشاريع [٤]      |
| <b>701.1</b>    | <b>733.7</b>    | <b>606.0</b>    | <b>1,176.5</b>  | <b>249.0</b>    | <b>707.6</b>   | <b>219.9</b>   | <b>عجز/فائض الموازنة الأولي</b>                    |
| <b>-509.3</b>   | <b>-935.8</b>   | <b>-566.5</b>   | <b>-537.9</b>   | <b>-446.9</b>   | <b>70.1</b>    | <b>-161.0</b>  | <b>٣- عجز/فائض الموازنة</b>                        |
|                 |                 |                 |                 |                 |                |                | <b>عمليات الخزينة</b>                              |
| 185.0           | 195.9           | <b>197.6</b>    | 208.4           | 92.4            | 71.2           | 44.8           | ١- قبض   |
| 1,072.0         | 2,073.8         | <b>810.9</b>    | 1,352.8         | 740.4           | 312.7          | 299.7          | ٢- دفع   |
| <b>-887.0</b>   | <b>-1,877.8</b> | <b>-613.3</b>   | <b>-1,144.3</b> | <b>-648.0</b>   | <b>-241.5</b>  | <b>-254.9</b>  | <b>٣- عجز/فائض عمليات الخزينة</b>                  |
| <b>3,192.5</b>  | <b>3,329.3</b>  | <b>3,354.3</b>  | <b>3,963.4</b>  | <b>1,373.7</b>  | <b>1,584.8</b> | <b>1,005.0</b> | <b>مجموع الإيرادات</b>                             |
| <b>4,588.8</b>  | <b>6,142.9</b>  | <b>4,534.1</b>  | <b>5,645.7</b>  | <b>2,468.6</b>  | <b>1,756.2</b> | <b>1,420.9</b> | <b>مجموع النفقات</b>                               |
| <b>-185.9</b>   | <b>-1,144.2</b> | <b>-7.3</b>     | <b>32.1</b>     | <b>-398.9</b>   | <b>466.0</b>   | <b>-35.0</b>   | <b>مجموع العجز/الفائض الأولي</b>                   |
| <b>-1,396.3</b> | <b>-2,813.6</b> | <b>-1,179.8</b> | <b>-1,682.3</b> | <b>-1,094.9</b> | <b>-171.4</b>  | <b>-415.9</b>  | <b>مجموع العجز/الفائض</b>                          |
|                 |                 |                 |                 |                 |                |                | <b>حسابات للذكر لعمليات الموازنة</b>               |
| 37.6%           | 50.7%           | 35.6%           | 43.9%           | 52.3%           | 40.1%          | 38.6%          | خدمة الدين/إيرادات الموازنة                        |
| 85.5%           | 77.0%           | 84.8%           | 87.5%           | 74.1%           | 104.9%         | 85.6%          | إيرادات الموازنة/نفقات الموازنة                    |
| -14.5%          | -23.0%          | -15.2%          | -12.5%          | -25.9%          | 4.9%           | -14.4%         | عجز الموازنة/نفقات الموازنة                        |
| 19.9%           | 18.0%           | 16.3%           | 27.4%           | 14.4%           | 49.0%          | 19.6%          | عجز الموازنة الأولي/نفقات الموازنة                 |
| 32.2%           | 39.1%           | 30.2%           | 38.4%           | 38.8%           | 42.0%          | 33.0%          | خدمة الدين/نفقات الموازنة                          |
|                 |                 |                 |                 |                 |                |                | <b>حسابات للذكر لعمليات القطاع العام الإجمالية</b> |
| 35.4%           | 47.7%           | 33.5%           | 41.6%           | 48.8%           | 38.3%          | 36.8%          | خدمة الدين/مجموع الإيرادات                         |
| 69.6%           | 54.2%           | 74.0%           | 70.2%           | 55.6%           | 90.2%          | 70.7%          | مجموع الإيرادات/مجموع النفقات                      |
| -30.4%          | -45.8%          | -26.0%          | -29.8%          | -44.4%          | -9.8%          | -29.3%         | العجز الإجمالي/مجموع النفقات                       |
| -4.1%           | -18.6%          | -0.2%           | 0.6%            | -16.2%          | 26.5%          | -2.5%          | العجز الأولي الإجمالي/مجموع النفقات                |
| 24.6%           | 25.9%           | 24.8%           | 29.2%           | 27.1%           | 34.6%          | 26.1%          | خدمة الدين/مجموع النفقات                           |

المصدر: وزارة المالية.

[١] غير الجمركية وغير الضريبة على القيمة المضافة. [٢] بهدف المقارنة قامت وزارة المالية بضم الرسوم إلى الإيرادات الجمركية (مصدر وزارة المالية). [٣] الأرقام تصحح دورياً. [٤] تتضمن أقساط القروض العائدة فقط للقروض المتعلقة بالمشاريع. ابتداءً من العام ٢٠٠٨، تحتسب خدمة الدين من دون الأقساط العائدة للقروض المتعلقة بالمشاريع. [٥] إن أرقام إيرادات وزارة الاتصالات السلكية واللاسلكية هي أرقام تقديرية، ولا يُعنى بها التحاويل الفعلية التي تقوم بها هذه الوزارة إلى حساب الخزينة.

## ٢.٤ الدين العام

(نهاية الفترة، بمليارات الليرات اللبنانية)

| Q4-11           | Q1-12           | Q2-12           | Q3-12           | Q4-12           | Q1-13           | Q2-13           |  |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--|
| <b>49,340.0</b> | <b>50,491.0</b> | <b>48,508.0</b> | <b>50,095.0</b> | <b>50,198.0</b> | <b>51,019.0</b> | <b>51,067.0</b> | <b>الدين الداخلي بالليرة اللبنانية</b>                     |
| <b>16,374.0</b> | <b>18,006.0</b> | <b>15,569.0</b> | <b>16,079.0</b> | <b>15,049.0</b> | <b>16,536.0</b> | <b>16,348.0</b> | <b>مصرف لبنان</b>  |
| 16,235.0        | 17,878.0        | 15,472.0        | 15,994.0        | 14,994.0        | 16,493.0        | 16,343.0        | محفظه سندات الخزينة  |
| 139.0           | 128.0           | 97.0            | 85.0            | 55.0            | 43.0            | 5.0             | قروض لمؤسسات عامة  |
| <b>25,177.0</b> | <b>24,618.0</b> | <b>24,840.0</b> | <b>25,933.0</b> | <b>27,267.0</b> | <b>25,801.0</b> | <b>25,797.0</b> | <b>المصارف</b>   |
| 25,071.0        | 24,519.0        | 24,731.0        | 25,818.0        | 27,163.0        | 25,700.0        | 25,654.0        | محفظه سندات الخزينة  |
| 106.0           | 99.0            | 109.0           | 115.0           | 104.0           | 101.0           | 143.0           | قروض أخرى  |
| <b>7,789.0</b>  | <b>7,867.0</b>  | <b>8,099.0</b>  | <b>8,083.0</b>  | <b>7,882.0</b>  | <b>8,682.0</b>  | <b>8,922.0</b>  | <b>سندات القطاع غير المصرفي</b>                            |
| <b>10,984.0</b> | <b>10,807.0</b> | <b>12,274.0</b> | <b>12,383.0</b> | <b>12,916.0</b> | <b>11,565.0</b> | <b>13,739.0</b> | <b>ودائع القطاع العام</b>                                  |
| <b>38,356.0</b> | <b>39,684.0</b> | <b>36,234.0</b> | <b>37,712.0</b> | <b>37,282.0</b> | <b>39,454.0</b> | <b>37,328.0</b> | <b>الدين الداخلي الصافي بالليرة اللبنانية</b>              |
| <b>20,926.7</b> | <b>20,626.2</b> | <b>23,120.4</b> | <b>22,869.0</b> | <b>24,385.4</b> | <b>23,946.9</b> | <b>26,140.0</b> | <b>الدين القائم بالعملات الأجنبية (بملايين الدولارات)*</b> |
| <b>80,887.0</b> | <b>81,585.0</b> | <b>83,362.0</b> | <b>84,570.0</b> | <b>86,959.0</b> | <b>87,119.0</b> | <b>90,473.0</b> | <b>الدين الإجمالي</b>                                      |
| <b>69,903.0</b> | <b>70,778.0</b> | <b>71,088.0</b> | <b>72,187.0</b> | <b>74,043.0</b> | <b>75,554.0</b> | <b>76,734.0</b> | <b>مجموع الدين العام الصافي</b>                            |
| <b>1,507.5</b>  | <b>1,507.5</b>  | <b>1,507.5</b>  | <b>1,507.5</b>  | <b>1,507.5</b>  | <b>1,507.5</b>  | <b>1,507.5</b>  | <b>سعر صرف الدولار بنهاية الفترة</b>                       |

أرقام شبه نهائية خاضعة للتصحيح.

تدخل سندات الخزينة بالليرة اللبنانية في الدين الداخلي بالليرة اللبنانية وسندات الخزينة بالعملات الأجنبية في الدين القائم بالعملات الأجنبية. السندات محسوبة بقيمتها الفعلية أي باحتساب الفائدة المترتبة لتاريخه. \* قد تختلف أرقام الدين القائم بالعملات الأجنبية عن تلك الواردة في النشرة الشهرية نظراً للتصحيح الدائم الذي تخضع له.

### 4.3 Treasury bills in circulation

(Face value in billions of LBP)

|                                | 2011   | Mar-12 | Apr-12 | May-12 | Jun-12 | Sep-12 | Nov-12 |
|--------------------------------|--------|--------|--------|--------|--------|--------|--------|
| <b>3 months</b>                |        |        |        |        |        |        |        |
| Issue                          | 708    | 153    | 44     | 127    | 36     | 31     | 51     |
| Reimbursement                  | 657    | 60     | 159    | 73     | 105    | 37     | 47     |
| In circulation (end of period) | 127    | 337    | 222    | 276    | 207    | 102    | 99     |
| <b>6 months</b>                |        |        |        |        |        |        |        |
| Issue                          | 2,337  | 163    | 116    | 119    | 181    | 118    | 140    |
| Reimbursement                  | 2,897  | 326    | 400    | 52     | 22     | 87     | 119    |
| In circulation (end of period) | 1,581  | 1,026  | 742    | 809    | 968    | 1,233  | 1,315  |
| <b>12 months</b>               |        |        |        |        |        |        |        |
| Issue                          | 956    | 196    | 97     | 132    | 40     | 37     | 39     |
| Reimbursement                  | 2,075  | 23     | 18     | 77     | 48     | 144    | 55     |
| In circulation (end of period) | 911    | 1,176  | 1,255  | 1,310  | 1,302  | 895    | 969    |
| <b>2 years</b>                 |        |        |        |        |        |        |        |
| Issue                          | 2,509  | 236    | 332    | 104    | 64     | 124    | 72     |
| Reimbursement                  | 1,935  | 0      | 169    | 91     | 124    | 368    | 31     |
| In circulation (end of period) | 3,972  | 4,355  | 4,518  | 4,531  | 4,471  | 4,134  | 4,164  |
| <b>Over 3 years</b>            |        |        |        |        |        |        |        |
| Issue                          | 17,068 | 1,472  | 1,063  | 1,123  | 888    | 2,599  | 1,635  |
| Reimbursement                  | 14,867 | 831    | 494    | 1,015  | 3,549  | 1,201  | 1,351  |
| In circulation (end of period) | 41,793 | 42,694 | 43,263 | 43,371 | 40,710 | 42,843 | 43,936 |
| <b>TOTAL BILLS</b>             |        |        |        |        |        |        |        |
| Issue                          | 23,578 | 2,220  | 1,652  | 1,605  | 1,209  | 2,909  | 1,937  |
| Reimbursement                  | 22,431 | 1,240  | 1,240  | 1,308  | 3,848  | 1,837  | 1,603  |
| In circulation (end of period) | 48,384 | 49,588 | 50,000 | 50,297 | 47,658 | 49,207 | 50,483 |

### 4.4 Distribution of treasury bills by subscriber

(Face value in billions of LBP, end of period)

|                               | Mar-12 | Apr-12 | May-12 | Jun-12 | Sep-12 | Oct-12 | Nov-12 |
|-------------------------------|--------|--------|--------|--------|--------|--------|--------|
| <b>Banks</b>                  | 24,552 | 24,237 | 24,688 | 24,787 | 25,834 | 26,554 | 26,607 |
| <i>in % of the total</i>      | 49.5   | 48.5   | 49.1   | 52.0   | 52.5   | 53.0   | 52.7   |
| <b>Banque du Liban</b>        | 17,272 | 17,850 | 17,750 | 14,874 | 15,394 | 15,581 | 15,865 |
| <i>in % of the total</i>      | 34.8   | 35.7   | 35.3   | 31.2   | 31.3   | 31.1   | 31.4   |
| <b>Financial Institutions</b> | 147    | 139    | 146    | 139    | 146    | 146    | 149    |
| <i>in % of the total</i>      | 0.3    | 0.3    | 0.3    | 0.3    | 0.3    | 0.3    | 0.3    |
| <b>Public Administrations</b> | 6,553  | 6,717  | 6,580  | 6,726  | 6,644  | 6,574  | 6,582  |
| <i>in % of the total</i>      | 13.2   | 13.4   | 13.1   | 14.1   | 13.5   | 13.1   | 13.0   |
| <b>Public</b>                 | 1,064  | 1,057  | 1,133  | 1,132  | 1,189  | 1,294  | 1,280  |
| <i>in % of the total</i>      | 2.1    | 2.1    | 2.3    | 2.4    | 2.4    | 2.6    | 2.5    |
| <b>TOTAL</b>                  | 49,588 | 50,000 | 50,297 | 47,658 | 49,207 | 50,149 | 50,483 |

## ٣.٤ سندات الخزينة في التداول

(القيمة الاسمية بمليارات الليرات اللبنانية)

| Dec-12 | Jan-13 | Feb-13 | Mar-13 | Apr-13 | May-13 | Jun-13 |                                   |
|--------|--------|--------|--------|--------|--------|--------|-----------------------------------|
|        |        |        |        |        |        |        | <b>سندات لثلاثة أشهر</b>          |
| 249    | 212    | 72     | 9      | 98     | 28     | 33     | إصدارات                           |
| 32     | 17     | 50     | 249    | 165    | 119    | 9      | تسديدات                           |
| 316    | 511    | 533    | 293    | 226    | 135    | 159    | سندات في التداول: في نهاية الفترة |
|        |        |        |        |        |        |        | <b>سندات لستة أشهر</b>            |
| 191    | 140    | 127    | 38     | 95     | 116    | 71     | إصدارات                           |
| 182    | 450    | 248    | 118    | 178    | 140    | 190    | تسديدات                           |
| 1,324  | 1,014  | 893    | 813    | 730    | 706    | 587    | سندات في التداول: في نهاية الفترة |
|        |        |        |        |        |        |        | <b>سندات لإثني عشر شهراً</b>      |
| 57     | 105    | 56     | 133    | 52     | 124    | 54     | إصدارات                           |
| 39     | 70     | 59     | 196    | 97     | 133    | 40     | تسديدات                           |
| 987    | 1,022  | 1,019  | 956    | 911    | 902    | 916    | سندات في التداول: في نهاية الفترة |
|        |        |        |        |        |        |        | <b>سندات لـ ٢٤ شهراً</b>          |
| 46     | 23     | 38     | 37     | 18     | 24     | 19     | إصدارات                           |
| 2      | 217    | 143    | 92     | 21     | 587    | 369    | تسديدات                           |
| 4,208  | 4,014  | 3,909  | 3,854  | 3,851  | 3,288  | 2,938  | سندات في التداول: في نهاية الفترة |
|        |        |        |        |        |        |        | <b>سندات من ٣ سنوات وما فوق</b>   |
| 878    | 1,122  | 401    | 976    | 1,284  | 1,482  | 2,825  | إصدارات                           |
| 2,315  | 450    | 282    | 0      | 2,241  | 517    | 1,499  | تسديدات                           |
| 42,499 | 43,171 | 43,290 | 44,266 | 43,309 | 44,274 | 45,600 | سندات في التداول: في نهاية الفترة |
|        |        |        |        |        |        |        | <b>مجموع السندات</b>              |
| 1,421  | 1,602  | 694    | 1,193  | 1,547  | 1,774  | 3,002  | إصدارات                           |
| 2,570  | 1,204  | 782    | 655    | 2,702  | 1,496  | 2,107  | تسديدات                           |
| 49,334 | 49,732 | 49,644 | 50,182 | 49,027 | 49,305 | 50,200 | سندات في التداول: في نهاية الفترة |

## ٤.٤ توزع سندات الخزينة بين المكتتبين

(القيمة الاسمية بمليارات الليرات اللبنانية، في نهاية الفترة)

| Dec-12 | Jan-13 | Feb-13 | Mar-13 | Apr-13 | May-13 | Jun-13 |                                 |
|--------|--------|--------|--------|--------|--------|--------|---------------------------------|
| 27,174 | 26,441 | 26,246 | 25,703 | 25,152 | 24,913 | 25,675 | <b>المصارف</b>                  |
| 55.1   | 53.2   | 52.9   | 51.2   | 51.3   | 50.5   | 51.1   | بالنسبة من المجموع              |
| 14,376 | 15,033 | 15,127 | 15,896 | 15,010 | 15,620 | 15,716 | <b>مصرف لبنان</b>               |
| 29.1   | 30.2   | 30.5   | 31.7   | 30.6   | 31.7   | 31.3   | بالنسبة من المجموع              |
| 148    | 152    | 140    | 140    | 142    | 152    | 153    | <b>المؤسسات المالية</b>         |
| 0.3    | 0.3    | 0.3    | 0.3    | 0.3    | 0.3    | 0.3    | بالنسبة من المجموع              |
| 6,393  | 6,831  | 6,820  | 7,049  | 7,169  | 7,007  | 6,906  | <b>المؤسسات العامة</b>          |
| 13.0   | 13.7   | 13.7   | 14.0   | 14.6   | 14.2   | 13.8   | بالنسبة من المجموع              |
| 1,243  | 1,275  | 1,311  | 1,394  | 1,554  | 1,613  | 1,750  | <b>الجمهور</b>                  |
| 2.5    | 2.6    | 2.6    | 2.8    | 3.2    | 3.3    | 3.5    | بالنسبة من المجموع              |
| 49,334 | 49,732 | 49,644 | 50,182 | 49,027 | 49,305 | 50,200 | <b>مجموع السندات في التداول</b> |

## 5 FINANCIAL MARKETS: SELECTED INDICATORS

### 5.1 Beirut Stock Exchange (BSE): total volume and value of traded shares

|                                       | Q1-10    | Q2-10  | Q3-10  | Q4-10  | Q1-11  | Q2-11  | Q3-11  |
|---------------------------------------|----------|--------|--------|--------|--------|--------|--------|
| Volume of Stocks Traded (millions)    | 171.58   | 52.50  | 22.62  | 24.40  | 25.16  | 28.03  | 10.63  |
| Value of Stocks Traded (millions USD) | 1,179.58 | 281.47 | 204.78 | 204.81 | 149.80 | 190.98 | 104.60 |

### 5.2 Traded shares in the BSE: prices, volume and value

(in USD)

|  | Quarterly average price |        |        | Change (%)<br>Q2-13/Q1-13 | End of quarter price |        |        |
|--|-------------------------|--------|--------|---------------------------|----------------------|--------|--------|
|  | Q2-12                   | Q1-13  | Q2-13  |                           | Q2-12                | Q1-13  | Q2-13  |
| Solidere "A"   | 13.22                   | 12.71  | 12.74  | 0.22%                     | 13.17                | 12.28  | 11.21  |
| Solidere "B"   | 13.13                   | 12.67  | 12.16  | -4.02%                    | 13.01                | 12.19  | 11.21  |
| Banque Libanaise pour le Commerce                    | -                       | 1.95   | -      | -                         | 1.90                 | 1.95   | 1.95   |
| Banque Libanaise pour le Commerce Preferred Shares A | 100.00                  | 103.44 | 100.00 | -3.33%                    | 100.00               | 103.00 | 100.00 |
| Banque Libanaise pour le Commerce Preferred Shares B | 100.00                  | -      | 101.00 | -                         | 100.00               | 102.00 | 101.00 |
| Audi-Saradar   | 5.84                    | 6.74   | 6.53   | -3.09%                    | 5.66                 | 6.75   | 6.18   |
| Audi-Saradar GDR                                     | 6.27                    | 6.73   | 6.81   | 1.07%                     | 6.15                 | 7.15   | 6.38   |
| Audi-Saradar Preferred Shares D                      | 10.01                   | 10.43  | DL     | -                         | 10.00                | 10.50  | DL     |
| Audi-Saradar Preferred Shares E                      | 100.00                  | 100.13 | 100.97 | 0.84%                     | 100.00               | 100.30 | 101.00 |
| Audi-Saradar Preferred Shares F                      | NL                      | 104.60 | 100.02 | -4.38%                    | NL                   | 104.60 | 100.20 |
| Bank of Beirut                                       | 19.17                   | -      | 18.97  | -                         | 19.00                | 19.00  | 19.00  |
| Bank of Beirut Preferred Shares "E"                  | 25.57                   | 26.96  | 25.46  | -5.56%                    | 25.50                | 26.85  | 25.60  |
| Bank of Beirut Preferred Shares "H"                  | 25.17                   | 26.59  | 25.36  | -4.61%                    | 25.25                | 26.80  | 25.50  |
| Bank of Beirut Preferred Shares "I"                  | NL                      | -      | 25.40  | -                         | NL                   | 25.00  | 25.40  |
| Byblos Bank  | 1.60                    | 1.64   | 1.63   | -0.55%                    | 1.50                 | 1.58   | 1.50   |
| Byblos GDR   | 75.34                   | 74.98  | 76.03  | 1.39%                     | 75.00                | 75.00  | 70.00  |
| Byblos Bank "Preferred Shares 2008"                  | 100.61                  | 102.20 | 100.42 | -1.74%                    | 100.00               | 102.50 | 100.00 |
| Byblos Bank "Preferred Shares 2009"                  | 101.23                  | 104.22 | 101.23 | -2.88%                    | 100.30               | 105.10 | 100.50 |
| BEMO   | 2.00                    | 1.87   | -      | -                         | 1.99                 | 1.84   | 1.84   |
| BEMO "Preferred Share"                               | 100.00                  | -      | 100.10 | -                         | 100.00               | 100.00 | 100.10 |
| BLOM Bank GDR  | 7.74                    | 8.35   | 8.84   | 5.86%                     | 7.70                 | 8.62   | 8.65   |
| BLOM Bank  | 7.71                    | 8.03   | 8.30   | 3.37%                     | 7.40                 | 8.24   | 8.25   |
| BLOM Bank "Preferred Shares 2011"                    | 10.19                   | 10.18  | 10.08  | -0.98%                    | 10.17                | 10.20  | 10.12  |
| RYMCO  | 2.44                    | 2.50   | 3.34   | 33.41%                    | 2.44                 | 3.10   | 3.50   |
| HOLCIM Liban   | 17.01                   | 15.74  | 15.19  | -3.47%                    | 16.80                | 15.00  | 16.27  |
| Société de Ciments Blancs "B"                        | 3.20                    | -      | 3.23   | -                         | 3.50                 | 3.26   | 3.23   |
| Société de Ciments Blancs "N"                        | 3.05                    | 3.00   | 3.24   | 8.07%                     | 3.05                 | 3.00   | 3.24   |
| Beirut Preferred Fund                                | 103.36                  | 101.50 | 102.00 | 0.49%                     | 103.50               | 101.50 | DL     |
| <b>Total</b>   |                         |        |        |                           |                      |        |        |



٥ الأسواق المالية: مؤشرات  
١.٥ مجموع كمية وقيمة الأسهم المتداولة في بورصة بيروت

| Q4-11 | Q1-12 | Q2-12  | Q3-12  | Q4-12 | Q1-13 | Q2-13 |                                  |
|-------|-------|--------|--------|-------|-------|-------|----------------------------------|
| 13.69 | 13.39 | 16.46  | 13.73  | 11.46 | 9.45  | 11.54 | كمية الأسهم المتداولة (مليون)    |
| 70.00 | 90.70 | 138.56 | 104.12 | 75.11 | 60.07 | 94.44 | قيمة الأسهم (مليون دولار أمريكي) |

٢.٥ الجدول التفصيلي للأسهم المدرجة في بورصة بيروت  
(بالدولار الأمريكي)

| Change (%)<br>Q2-13/Q1-13 | Volume traded<br>Q1-13 | Volume traded<br>Q2-13 | Change (%)<br>Q2-13/Q1-13 | Value traded<br>Q1-13 | Value traded<br>Q2-13 | Change (%)<br>Q2-13/Q1-13 |   |
|---------------------------|------------------------|------------------------|---------------------------|-----------------------|-----------------------|---------------------------|---|
| -8.71%                    | 924,263                | 1,529,763              | 65.51%                    | 11,750,344            | 19,491,862            | 65.88%                    | سوليدير "أ"                             |
| -8.04%                    | 435,708                | 740,306                | 69.91%                    | 5,519,620             | 9,001,459             | 63.08%                    | سوليدير "ب"                             |
| 0.00%                     | 86                     | 0                      | -100.00%                  | 168                   | 0                     | -100.00%                  | البنك اللبناني للتجارة                  |
| -2.91%                    | 3,600                  | 700                    | -80.56%                   | 372,400               | 70,000                | -81.20%                   | البنك اللبناني للتجارة أسهم تفضيلية "أ" |
| -0.98%                    | 0                      | 2,000                  | -                         | 0                     | 202,000               | -                         | البنك اللبناني للتجارة أسهم تفضيلية "ب" |
| -8.44%                    | 3,653,938              | 1,168,929              | -68.01%                   | 24,612,503            | 7,630,784             | -69.00%                   | بنك عوده - سرادار                       |
| -10.77%                   | 203,519                | 121,071                | -40.51%                   | 1,370,460             | 824,029               | -39.87%                   | بنك عوده - سرادار "GDR"                 |
| -                         | 37,700                 | 0                      | -100.00%                  | 393,345               | 0                     | -100.00%                  | بنك عوده - سرادار أسهم تفضيلية D        |
| 0.70%                     | 2,300                  | 39,169                 | 1603.00%                  | 230,290               | 3,954,835             | 1617.33%                  | بنك عوده - سرادار أسهم تفضيلية E        |
| -4.21%                    | 778                    | 19,682                 | 2429.82%                  | 81,379                | 1,968,520             | 2318.95%                  | بنك عوده - سرادار أسهم تفضيلية F        |
| 0.00%                     | 0                      | 28,000                 | -                         | 0                     | 531,220               | -                         | بنك بيروت                               |
| -4.66%                    | 17,500                 | 61,020                 | 248.69%                   | 471,800               | 1,553,662             | 229.31%                   | بنك بيروت "أسهم تفضيلية فئة E"          |
| -4.85%                    | 22,300                 | 122,300                | 448.43%                   | 592,855               | 3,101,594             | 423.16%                   | بنك بيروت "أسهم تفضيلية فئة H"          |
| 1.60%                     | 19,600                 | 62,000                 | 216.33%                   | 490,400               | 1,574,997             | 221.17%                   | بنك بيروت "أسهم تفضيلية فئة I"          |
| -5.06%                    | 2,483,155              | 4,329,484              | 74.35%                    | 4,061,347             | 7,042,066             | 73.39%                    | بنك بيبيلوس                             |
| -6.67%                    | 5,432                  | 11,956                 | 120.10%                   | 407,300               | 908,975               | 123.17%                   | بنك بيبيلوس "GDR"                       |
| -2.44%                    | 1,100                  | 32,660                 | 2869.09%                  | 112,425               | 3,279,805             | 2817.33%                  | بنك بيبيلوس "أسهم تفضيلية ٢٠٠٨"         |
| -4.38%                    | 12,569                 | 29,315                 | 133.23%                   | 1,310,002             | 2,967,458             | 126.52%                   | بنك بيبيلوس "أسهم تفضيلية ٢٠٠٩"         |
| 0.00%                     | 89,083                 | 0                      | -100.00%                  | 166,407               | 0                     | -100.00%                  | بنك بيمو                                |
| 0.10%                     | 1,200                  | 29,150                 | 2329.17%                  | 120,000               | 2,917,915             | 2331.60%                  | بنك بيمو "أسهم تفضيلية"                 |
| 0.35%                     | 509,040                | 565,369                | 11.07%                    | 4,250,255             | 4,997,263             | 17.58%                    | بنك لبنان والمهجر "GDR"                 |
| 0.12%                     | 132,817                | 2,396,485              | 1704.35%                  | 1,066,006             | 19,883,171            | 1765.20%                  | بنك لبنان والمهجر                       |
| -0.78%                    | 20,620                 | 206,057                | 899.31%                   | 209,937               | 2,077,340             | 889.51%                   | بنك لبنان والمهجر "أسهم تفضيلية ٢٠١١"   |
| 12.90%                    | 447,834                | 15,460                 | -96.55%                   | 1,120,350             | 51,598                | -95.39%                   | ريمكو                                   |
| 8.47%                     | 5,588                  | 22,518                 | 302.97%                   | 87,947                | 342,087               | 288.97%                   | هولسيم لبنان                            |
| -0.92%                    | 0                      | 2,300                  | -                         | 0                     | 7,429                 | -                         | الإسمنت الأبيض لحامله                   |
| 8.00%                     | 421,728                | 7,492                  | -98.22%                   | 1,265,184             | 24,289                | -98.08%                   | الإسمنت الأبيض اسمي                     |
| -                         | 100                    | 300                    | 200.00%                   | 10,150                | 30,600                | 201.48%                   | صندوق بيروت التفضيلي                    |
|                           | <b>9,451,558</b>       | <b>11,543,486</b>      |                           | <b>60,072,873</b>     | <b>94,434,957</b>     |                           | <b>المجموع</b>                          |



## 5.3 Lebanese Republic Eurobonds listed on the BSE

|   | Issue Date | Total Issue           | High Price<br>Q3-12 | High Price<br>Q4-12 | High Price<br>Q1-13 | High Price<br>Q2-13 |
|---|------------|-----------------------|---------------------|---------------------|---------------------|---------------------|
| Republic of Lebanon, April 2014, 7.375%   | 04/12/2006 | 676.902 million USD   | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, May 2014, 9.00%      | 05/02/2008 | 881.912 million USD   | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, January 2015, 5.875% | 12/03/2009 | 250 million USD       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, June 2015, 4.10%     | 06/12/2012 | 500 million USD       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, August 2015, 8.50%   | 08/06/2008 | 500 million USD       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, January 2016, 8.50%  | 18/10/2005 | 750 million USD       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, November 2016, 4.75% | 08/02/2011 | 500 million USD       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, March 2017, 9.00%    | 19/03/2009 | 1,500 million USD     | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, July 2017, 3.75%     | 20/07/2010 | 300 million USD       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, October 2017, 5.00%  | 12/04/2012 | 600 million USD       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, December 2017, 4.00% | 31/12/2002 | 2,007.511 million USD | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, December 2017, 7.90% | 20/12/2010 | 1,500,000 million LBP | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, June 2018, 5.15%     | 06/12/2012 | 700 million USD       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, November 2018, 5.15% | 11/12/2011 | 500 million USD       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, November 2018, 5.35% | 27/11/2011 | 445 million EUR       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, May 2019, 6.00%      | 20/05/2011 | 650 million USD       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, November 2019, 5.45% | 28/11/2011 | 500 million USD       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, March 2020, 6.375%   | 03/09/2010 | 1,200 million USD     | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, April 2021, 8.25%    | 04/12/2006 | 1,661.469 million USD | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, October 2022, 6.10%  | 11/12/2010 | 1,540 million USD     | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, January 2023, 6.00%  | 29/11/2012 | 500 million USD       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, December 2024, 7.00% | 12/03/2009 | 250 million USD       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, June 2025, 6.25%     | 06/12/2012 | 800 million USD       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, November 2026, 6.60% | 27/11/2011 | 375 million USD       | 0                   | 0                   | 0                   | 0                   |
| Republic of Lebanon, November 2027, 6.75% | 29/11/2012 | 375 million USD       | 0                   | 0                   | 0                   | 0                   |

## 5.4 Index and market capitalization

(end of period, closing)

|                                      | Q1-10 | Q2-10 | Q3-10 | Q4-10 | Q1-11 | Q2-11  | Q3-11  |
|--------------------------------------|-------|-------|-------|-------|-------|--------|--------|
| Market Value Weighted Index          | 298.9 | 271.5 | 217.1 | 217.2 | 210.7 | 192.88 | 152.59 |
| Market Capitalization (billions USD) | 14.29 | 13.38 | 13.27 | 13.57 | 12.98 | 12.24  | 11.56  |

## 5.5 Different financial instruments

(in USD)

|                      | Q3-10  | Q4-10  | Q1-11  | Q2-11  | Q3-11  | Q4-11  | Q1-12  |
|----------------------|--------|--------|--------|--------|--------|--------|--------|
| GDR II (Banque Audi) | 8.850  | 8.980  | 7.550  | 7.180  | 6.750  | 5.770  | 6.690  |
| GDR (Solidere)       | 18.800 | 19.000 | 18.350 | 18.080 | 15.250 | 14.300 | 14.080 |
| GDR (BLOM)           | 9.470  | 10.400 | 9.570  | 8.420  | 7.960  | 7.260  | 8.000  |
| GDR (BYBLOS)         | 85.000 | 85.000 | 95.000 | 85.000 | 85.000 | 90.000 | 82.000 |

## 5.6 Value of local and EuroCD's issued by Lebanese banks

(in millions of USD)

|             | Q1-10  | Q2-10  | Q3-10  | Q4-10  | Q1-11  | Q2-11  | Q3-11  |
|-------------|--------|--------|--------|--------|--------|--------|--------|
| Issued      | 31.40  | 0.00   | 45.75  | 0.00   | 62.15  | 0.00   | 30.00  |
| Outstanding | 693.21 | 595.71 | 426.86 | 426.86 | 484.60 | 484.60 | 489.60 |

## 5.7 Closing price of Lebanese banks & BDL certificates of deposits marketed abroad

(in USD)

|                                     | Maturity   | Q4-10  | Q1-11  | Q2-11  | Q3-11  | Q4-11  | Q1-12  |
|-------------------------------------|------------|--------|--------|--------|--------|--------|--------|
| Banque de la Méditerranée (5 years) | 14/12/2017 | -      | -      | -      | -      | -      | -      |
| Banque du Liban (10 years)          | 25/04/2015 | 121.00 | 117.00 | 117.50 | 118.94 | 118.02 | 117.76 |

## ٣.٥ إصدارات يوروبوند الدولة اللبنانية المدرجة في بورصة بيروت

| Low Price<br>Q3-12 | Low Price<br>Q4-12 | Low Price<br>Q1-13 | Low Price<br>Q2-13 | Value<br>Q3-12 | Value<br>Q4-12 | Value<br>Q1-13 | Value<br>Q2-13 |  |
|--------------------|--------------------|--------------------|--------------------|----------------|----------------|----------------|----------------|--|
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق نيسان ٢٠١٤        |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق ايار ٢٠١٤         |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق كانون الثاني ٢٠١٥ |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق حزيران ٢٠١٥       |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق آب ٢٠١٥           |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق كانون الثاني ٢٠١٦ |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق تشرين الثاني ٢٠١٦ |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق آذار ٢٠١٧         |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق تموز ٢٠١٧         |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق تشرين الأول ٢٠١٧  |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق كانون الأول ٢٠١٧  |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق كانون الأول ٢٠١٧  |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق حزيران ٢٠١٨       |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق تشرين الثاني ٢٠١٨ |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق تشرين الثاني ٢٠١٨ |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق ايار ٢٠١٩         |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق تشرين الأول ٢٠١٩  |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق آذار ٢٠٢٠         |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق نيسان ٢٠٢١        |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق تشرين الأول ٢٠٢٢  |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق كانون الثاني ٢٠٢٣ |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق كانون الأول ٢٠٢٤  |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق حزيران ٢٠٢٥       |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق تشرين الثاني ٢٠٢٦ |
| 0                  | 0                  | 0                  | 0                  | 0              | 0              | 0              | 0              | الجمهورية اللبنانية، إستحقاق تشرين الثاني ٢٠٢٧ |

## ٤.٥ مؤشر القيمة السوقية والقيمة السوقية

(إفقال نهاية الفترة)

| Q4-11  | Q1-12  | Q2-12  | Q3-12  | Q4-12  | Q1-13  | Q2-13  |                                     |
|--------|--------|--------|--------|--------|--------|--------|-------------------------------------|
| 140.78 | 140.44 | 122.58 | 116.73 | 122.57 | 117.09 | 103.02 | مؤشر القيمة السوقية                 |
| 11.19  | 11.74  | 10.96  | 10.91  | 11.31  | 11.81  | 11.15  | القيمة السوقية (مليار دولار أميركي) |

## ٥.٥ الأدوات المالية المختلفة

(بالدولار الأميركي)

| Q2-12  | Q3-12  | Q4-12  | Q1-13  | Q2-13  | Quarterly<br>Growth Rate | Annual<br>Growth Rate |                     |
|--------|--------|--------|--------|--------|--------------------------|-----------------------|---------------------|
| 6.300  | 5.750  | 6.160  | 6.920  | 6.400  | -7.51%                   | 1.59%                 | بنك عودة (GDR II)   |
| 13.150 | 12.530 | 12.700 | 12.160 | 10.910 | -10.28%                  | -17.03%               | سوليدير (GDR)       |
| 7.670  | 7.780  | 8.030  | 8.730  | 8.330  | -4.58%                   | 8.60%                 | لبنان والمهجر (GDR) |
| 85.000 | 76.000 | 85.000 | 85.000 | 80.000 | -5.88%                   | -5.88%                | بيبلوس (GDR)        |

## ٦.٥ قيمة شهادات الإيداع المحلية والعالمية المصدرة من قبل المصارف اللبنانية

(بملايين الدولارات الأميركية)

| Q4-11  | Q1-12  | Q2-12  | Q3-12  | Q4-12  | Q1-13  | Q2-13  |            |
|--------|--------|--------|--------|--------|--------|--------|------------|
| 10.90  | 19.40  | 20.99  | 0.00   | 500.00 | 29.00  | 0.00   | مصدرة      |
| 480.30 | 422.45 | 411.65 | 381.55 | 581.95 | 580.49 | 569.83 | غير مستحقة |

## ٧.٥ أسعار شهادات إيداع المصارف اللبنانية ومصرف لبنان المصدرة والمسوّقة مع الخارج

(بالدولار الأميركي)

| Q2-12  | Q3-12  | Q4-12  | Q1-13  | Q2-13  | Change<br>Q2-13/Q1-13 | Change<br>Q2-13/Q2-12 |                             |
|--------|--------|--------|--------|--------|-----------------------|-----------------------|-----------------------------|
| -      | -      | 99.15  | 99.39  | 99.34  | -0.05%                | -                     | بنك البحر المتوسط (٥ سنوات) |
| 117.96 | 118.00 | 118.01 | 117.99 | 108.98 | -7.64%                | -7.61%                | مصرف لبنان (١٠ سنوات)       |

## 5.8 Lebanese republic eurobonds

|  | Maturity<br>dd/mm/yyyy | Closing Q3-12 |           |        | Closing Q4-12 |           |        |
|--|------------------------|---------------|-----------|--------|---------------|-----------|--------|
|  |                        | avg price     | yield (%) | spread | avg price     | yield (%) | spread |
| 5 years Special TBs (18.483 million USD) | 25/03/2014             | -             | -         | -      | -             | -         | -      |
| 8 years (676.902 million USD)            | 14/04/2014             | 106.25        | 3.16      | 291    | 107.00        | 1.82      | 168    |
| 6 years (881.612 million USD)            | 02/05/2014             | 107.25        | 4.21      | 396    | 108.99        | 2.11      | 197    |
| 5 years (250 million USD)                | 15/01/2015             | 102.50        | 4.70      | 447    | 104.27        | 3.68      | 342    |
| 5 years Special TBs (15.985 million USD) | 22/04/2015             | -             | -         | -      | -             | -         | -      |
| 5 years Special TBs (6.93 million USD)   | 15/07/2015             | -             | -         | -      | -             | -         | -      |
| 3 years (500 million USD)                | 12/06/2015             | -             | -         | -      | -             | -         | -      |
| 7 years (500 million USD)                | 06/08/2015             | 110.26        | 4.60      | 429    | 111.00        | 3.99      | 362    |
| 5 years Special TBs (8.098 million USD)  | 30/11/2015             | -             | -         | -      | -             | -         | -      |
| 15 years (750 million USD)               | 19/01/2016             | 111.00        | 4.84      | 452    | 112.25        | 4.17      | 380    |
| 3 years (600 million USD)                | 22/04/2016             | -             | -         | -      | -             | -         | -      |
| 15 years (400 million USD)               | 11/05/2016             | 122.00        | 4.89      | 456    | 122.50        | 4.34      | 398    |
| 5 years (500 million USD)                | 02/11/2016             | 99.02         | 5.02      | 440    | 100.03        | 4.74      | 437    |
| 8 years (1500 million USD)               | 20/03/2017             | 115.03        | 5.19      | 457    | 115.49        | 4.89      | 417    |
| 10 years (300 million USD)               | 20/07/2017             | 98.13         | 4.39      | 378    | 97.68         | 4.62      | 389    |
| 5 years (600 million USD)                | 12/10/2017             | 99.24         | 5.17      | 456    | 100.06        | 4.98      | 426    |
| 7 years (1500000 million LBP)            | 18/12/2017             | 104.84        | 6.82      | -      | 104.84        | 6.82      | -      |
| 15 years (950 million USD)               | 27/12/2017             | 100.14        | 4.94      | 433    | 100.76        | 4.69      | 397    |
| 15 years (2007.511 million USD)          | 31/12/2017             | 97.00         | 5.21      | 459    | 97.52         | 5.00      | 4      |
| 15 years (700 million USD)               | 05/03/2018             | 100.21        | 4.95      | 434    | 99.51         | 5.11      | 439    |
| 15 years (200 million USD)               | 27/05/2018             | 101.17        | 4.55      | 394    | 101.02        | 4.61      | 389    |
| 5 years (700 million USD)                | 12/06/2018             | -             | -         | -      | -             | -         | -      |
| 8 years (1000 million USD)               | 12/11/2018             | 99.27         | 5.29      | 426    | 99.78         | 5.19      | 447    |
| 7 years (445 million Euro)               | 28/11/2018             | 99.40         | 5.47      | 482    | 99.78         | 5.39      | 469    |
| 5 years (500 million USD)                | 23/04/2019             | -             | -         | -      | -             | -         | -      |
| 8 years (650 million USD)                | 20/05/2019             | 103.53        | 5.36      | 433    | 103.55        | 5.33      | 418    |
| 8 years (1500 million USD)               | 28/11/2019             | 99.50         | 5.53      | 452    | 99.50         | 5.54      | 438    |
| 10 years (1200 million USD)              | 09/03/2020             | 103.76        | 5.75      | 471    | 104.25        | 5.65      | 449    |
| 15 years (2092.469 million USD)          | 12/04/2021             | 115.52        | 5.91      | 428    | 114.98        | 5.93      | 477    |
| 12 years (1540 million USD)              | 04/10/2022             | 100.90        | 5.98      | 436    | 101.01        | 5.96      | 424    |
| 10 years (1100 million USD)              | 27/01/2023             | -             | -         | -      | 100.54        | 5.92      | 402    |
| 15 years (250 million USD)               | 03/12/2024             | 105.47        | 6.35      | 472    | 106.00        | 6.28      | 455    |
| 13 years (800 million USD)               | 12/06/2025             | 95.88         | 6.74      | 511    | 96.42         | 6.68      | 495    |
| 15 years (725 million USD)               | 27/11/2026             | 101.71        | 6.41      | 479    | 100.68        | 6.52      | 480    |
| 15 years (1000 million USD)              | 29/11/2027             | -             | -         | -      | 100.60        | 6.69      | 506    |

## 5.9 Lebanese banks eurobonds

|                              | Issue Date | Closing Q3-12 |           |        | Closing Q4-12 |           |        |
|------------------------------|------------|---------------|-----------|--------|---------------|-----------|--------|
|                              |            | avg price     | yield (%) | spread | avg price     | yield (%) | spread |
| 5 years Euro Notes BEMO Bank | 30/06/2014 | 103           | 5.17      | 493    | 102.69        | 5.11      | 485    |

## ٨.٥ سندات الخزينة بالعملات الأجنبية

| Closing Q1-13 |           |        | Closing Q2-13 |           |        | yield change % |  |
|---------------|-----------|--------|---------------|-----------|--------|----------------|--|
| avg price     | yield (%) | spread | avg price     | yield (%) | spread |                |  |
| -             | -         | -      | -             | -         | -      | -              | فئة ٥ سنوات سندات خاصة (١٨.٤٨٣ مليون \$) |
| 105.13        | 2.30      | 217    | 102.75        | 3.74      | 359    | 62.61%         | فئة ٨ سنوات (٦٧٦.٩٠٢ مليون \$)           |
| 106.90        | 2.47      | 234    | 104.57        | 3.35      | 320    | 35.63%         | فئة ٦ سنوات (٨٨١.٦١٢ مليون \$)           |
| 103.79        | 3.65      | 340    | 101.74        | 4.68      | 431    | 28.22%         | فئة ٥ سنوات (٢٥٠ مليون \$)               |
| -             | -         | -      | -             | -         | -      | -              | فئة ٥ سنوات سندات خاصة (١٥.٩٨٥ مليون \$) |
| -             | -         | -      | -             | -         | -      | -              | فئة ٥ سنوات سندات خاصة (٦.٩٣٠ مليون \$)  |
| 100.23        | 3.99      | 374    | 97.74         | 5.34      | 498    | 33.83%         | فئة ٣ سنوات (٥٠٠ مليون \$)               |
| 109.50        | 4.19      | 394    | 105.74        | 5.55      | 518    | 32.46%         | فئة ٧ سنوات (٥٠٠ مليون \$)               |
| -             | -         | -      | -             | -         | -      | -              | فئة ٥ سنوات سندات خاصة (٨.٠٩٨ مليون \$)  |
| 111.50        | 4.10      | 374    | 107.50        | 5.31      | 465    | 29.51%         | فئة ١٥ سنة (٧٥٠ مليون \$)                |
| -             | -         | -      | 98.41         | 5.11      | 445    | -              | فئة ٣ سنوات (٦٠٠ مليون \$)               |
| 119.50        | 4.78      | 443    | 116.50        | 5.31      | 465    | 11.09%         | فئة ١٥ سنة (٤٠٠ مليون \$)                |
| 99.77         | 4.82      | 447    | 96.97         | 5.76      | 510    | 19.50%         | فئة ٥ سنوات (٥٠٠ مليون \$)               |
| 114.28        | 4.98      | 424    | 110.47        | 5.82      | 516    | 16.87%         | فئة ٨ سنوات (١٥٠٠ مليون \$)              |
| 98.15         | 4.44      | 370    | 98.01         | 4.57      | 316    | 2.93%          | فئة ١٠ سنة (٣٠٠ مليون \$)                |
| 99.25         | 5.19      | 444    | 96.48         | 5.94      | 453    | 14.45%         | فئة ٥ سنة (٦٠٠ مليون \$)                 |
| 104.84        | 6.82      | -      | 104.84        | 6.82      | -      | 0.00%          | فئة ٧ سنوات (١,٥٠٠,٠٠٠ مليون ل.ل)        |
| 101.38        | 4.40      | 365    | 99.97         | 5.01      | 361    | 13.86%         | فئة ١٥ سنة (٩٥٠ مليون \$)                |
| 99.33         | 4.29      | 353    | 97.00         | 5.32      | 392    | 24.01%         | فئة ١٥ سنة (٢٠٠٧.٥١١ مليون \$)           |
| 100.71        | 4.83      | 408    | 96.83         | 5.78      | 437    | 19.67%         | فئة ١٥ سنة (٧٠٠ مليون \$)                |
| 101.42        | 4.41      | 367    | 99.84         | 5.06      | 366    | 14.74%         | فئة ١٥ سنة (٢٠٠ مليون \$)                |
| 99.52         | 5.26      | 450    | 96.49         | 5.98      | 457    | 13.69%         | فئة ٥ سنة (٧٠٠ مليون \$)                 |
| 99.56         | 5.24      | 449    | 95.49         | 6.15      | 474    | 17.37%         | فئة ٨ سنوات (١٠٠٠ مليون \$)              |
| 100.19        | 5.30      | 488    | 96.92         | 6.03      | 508    | 13.77%         | فئة ٧ سنوات (٤٤٥ مليون يورو)             |
| -             | -         | -      | 96.97         | 6.13      | 472    | -              | فئة ٥ سنوات (٥٠٠ مليون \$)               |
| 103.02        | 5.41      | 421    | 98.50         | 6.31      | 490    | 16.64%         | فئة ٨ سنوات (٦٥٠ مليون \$)               |
| 99.50         | 5.54      | 433    | 94.00         | 6.61      | 466    | 19.31%         | فئة ٧ سنوات (١٥٠٠ مليون \$)              |
| 103.54        | 5.75      | 455    | 95.01         | 7.33      | 537    | 27.48%         | فئة ١٠ سنة (١٢٠٠ مليون \$)               |
| 114.53        | 5.95      | 475    | 106.51        | 7.14      | 519    | 20.00%         | فئة ١٥ سنة (٢٠٩٢.٤٦٩ مليون \$)           |
| 101.09        | 5.95      | 410    | 93.02         | 7.14      | 464    | 20.00%         | فئة ١٢ سنة (١٥٤٠ مليون \$)               |
| 100.07        | 5.99      | 414    | 89.98         | 7.48      | 498    | 24.87%         | فئة ١٠ سنة (١١٠٠ مليون \$)               |
| 106.28        | 6.23      | 439    | 99.03         | 7.12      | 462    | 14.29%         | فئة ١٥ سنة (٢٥٠ مليون \$)                |
| 99.27         | 6.34      | 449    | 92.27         | 7.23      | 473    | 14.04%         | فئة ١٣ سنة (٨٠٠ مليون \$)                |
| 102.57        | 6.32      | 447    | 90.05         | 7.81      | 531    | 23.58%         | فئة ١٥ سنة (٧٢٥ مليون \$)                |
| 103.34        | 6.39      | 455    | 93.00         | 7.56      | 506    | 18.31%         | فئة ١٥ سنة (١٠٠٠ مليون \$)               |

## ٩.٥ يورو بوند المصارف البنانية

| Closing Q1-13 |           |        | Closing Q2-13 |           |        | Maturity   |                               |
|---------------|-----------|--------|---------------|-----------|--------|------------|-------------------------------|
| avg price     | yield (%) | spread | avg price     | yield (%) | spread |            |                               |
| 102.29        | 5.06      | 492    | 101.86        | 5.05      | 490    | 30/06/2014 | بنك بيمو (٥ سنوات Euro Notes) |

## 6 EXTERNAL SECTOR

### 6.1 Balance of payments

(in millions of USD)

|   | 2007             | 2008              | 2009              | 2010              | Q1-11            | Q2-11            | Q3-11            |
|---|------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|
| <b>CURRENT ACCOUNT</b>                    | <b>(1,604.8)</b> | <b>(4,149.0)</b>  | <b>(7,021.5)</b>  | <b>(7,552.1)</b>  | <b>(943.3)</b>   | <b>(1,242.7)</b> | <b>(1,041.2)</b> |
| <b>Goods</b>                              | <b>(7,880.0)</b> | <b>(11,010.1)</b> | <b>(11,178.6)</b> | <b>(12,257.7)</b> | <b>(3,214.5)</b> | <b>(3,038.1)</b> | <b>(3,595.1)</b> |
| Credit                                    | 4,046.5          | 5,250.5           | 4,716.2           | 5,466.5           | 1,351.3          | 1,592.0          | 1,551.3          |
| Debit                                     | (11,926.4)       | (16,260.6)        | (15,894.7)        | (17,724.2)        | (4,565.7)        | (4,630.1)        | (5,146.4)        |
| General merchandise                       | (8,026.4)        | (11,039.9)        | (11,694.0)        | (12,652.5)        | (3,235.5)        | (3,029.5)        | (3,362.0)        |
| Exports FOB                               | 3,170.9          | 3,978.1           | 3,250.5           | 3,733.7           | 966.8            | 1,043.1          | 992.1            |
| Imports FOB                               | (11,197.3)       | (15,018.0)        | (14,944.5)        | (16,386.1)        | (4,202.3)        | (4,072.7)        | (4,354.1)        |
| Goods for processing                      | 8.8              | 67.0              | 28.7              | 243.2             | 0.9              | 4.0              | (6.0)            |
| Repairs on goods                          | 0.0              | (0.0)             | (0.0)             | (1.8)             | 8.7              | 1.7              | (17.3)           |
| Goods procured in ports by carriers       | 88.9             | 156.5             | 94.6              | 125.2             | 41.5             | 53.0             | 64.7             |
| Non-monetary gold                         | 48.8             | (193.7)           | 392.2             | 28.2              | (30.1)           | (67.2)           | (274.5)          |
| <b>Services</b>                           | <b>2,766.4</b>   | <b>4,063.5</b>    | <b>2,558.0</b>    | <b>2,764.9</b>    | <b>1,633.8</b>   | <b>1,371.6</b>   | <b>1,866.6</b>   |
| Credit                                    | 12,754.7         | 17,573.9          | 16,889.1          | 15,902.1          | 4,676.2          | 4,790.8          | 5,076.3          |
| Debit                                     | (9,988.3)        | (13,510.4)        | (14,331.1)        | (13,137.3)        | (3,042.4)        | (3,419.1)        | (3,209.7)        |
| Transportation services                   | (1,139.5)        | (1,491.0)         | (1,777.2)         | (1,184.1)         | (407.6)          | (96.9)           | (67.9)           |
| Travel services                           | 2,102.4          | 2,254.8           | 2,762.2           | 3,346.2           | 419.8            | 657.2            | 762.8            |
| Communication services                    | 39.6             | 80.4              | 239.0             | 77.8              | 32.1             | 29.9             | 0.3              |
| Insurance services                        | (22.6)           | (34.9)            | (23.0)            | (218.9)           | (53.4)           | (46.5)           | (49.0)           |
| Financial services (other than insurance) | 85.7             | 72.2              | 87.0              | 1,065.8           | 433.8            | 198.6            | 153.4            |
| Miscellaneous services                    | 1,706.2          | 3,185.5           | 1,278.0           | (356.9)           | 1,212.6          | 595.4            | 1,039.1          |
| Government services                       | (4.7)            | (3.1)             | (4.8)             | 44.6              | 3.2              | 7.5              | 9.2              |
| <b>Income</b>                             | <b>740.1</b>     | <b>437.2</b>      | <b>(228.1)</b>    | <b>(508.9)</b>    | <b>71.5</b>      | <b>(152.4)</b>   | <b>(80.3)</b>    |
| Credit                                    | 3,112.8          | 2,723.3           | 2,040.2           | 1,448.1           | 477.5            | 373.2            | 351.4            |
| Debit                                     | (2,372.7)        | (2,286.1)         | (2,268.3)         | (1,957.0)         | (406.0)          | (525.6)          | (431.7)          |
| Compensation of employees                 | 149.7            | 615.8             | 139.3             | 1.3               | 8.7              | (29.9)           | 26.8             |
| Investment income                         | 590.4            | (178.6)           | (367.3)           | (510.2)           | 62.8             | (122.4)          | (107.1)          |
| Direct investment                         | 4.7              | (0.0)             | 41.4              | (12.8)            | 153.6            | 20.7             | 11.0             |
| Portfolio investment                      | (444.4)          | (370.3)           | (318.5)           | (309.8)           | (64.3)           | (69.5)           | (58.0)           |
| Other investment                          | 1,030.1          | 191.8             | (90.3)            | (187.7)           | (26.5)           | (73.6)           | (60.1)           |
| <b>Current transfers</b>                  | <b>2,768.6</b>   | <b>2,360.3</b>    | <b>1,827.2</b>    | <b>2,449.7</b>    | <b>565.8</b>     | <b>576.1</b>     | <b>767.6</b>     |
| Credit                                    | 5,218.5          | 6,069.6           | 6,642.0           | 7,956.6           | 1,898.9          | 1,960.2          | 2,017.1          |
| Debit                                     | (2,449.9)        | (3,709.2)         | (4,814.9)         | (5,506.8)         | (1,333.1)        | (1,384.1)        | (1,249.5)        |
| General government                        | 3.3              | 29.7              | (2.5)             | (12.2)            | (2.6)            | 1.4              | 5.1              |
| Other sectors                             | 2,765.4          | 2,330.6           | 1,829.6           | 2,461.9           | 568.5            | 574.7            | 762.5            |
| Workers' remittances                      | 2,657.6          | 2,198.8           | 1,669.7           | 2,522.3           | 607.2            | 636.4            | 705.3            |
| Other transfers                           | 107.7            | 131.8             | 159.9             | (60.3)            | (38.8)           | (61.6)           | 57.1             |
| <b>CAPITAL AND FINANCIAL ACCOUNT</b>      | <b>7,603.5</b>   | <b>5,874.5</b>    | <b>11,118.0</b>   | <b>744.3</b>      | <b>(323.4)</b>   | <b>2,567.7</b>   | <b>2,604.5</b>   |
| <b>Capital account</b>                    | <b>589.7</b>     | <b>409.5</b>      | <b>18.0</b>       | <b>267.9</b>      | <b>37.9</b>      | <b>19.1</b>      | <b>54.0</b>      |
| Credit                                    | 590.7            | 409.9             | 24.5              | 672.8             | 125.8            | 99.8             | 116.7            |
| Debit                                     | (1.0)            | (0.4)             | (6.6)             | (404.9)           | (87.8)           | (80.6)           | (62.7)           |
| Capital transfers                         | 589.7            | 409.5             | 18.0              | 209.7             | 42.1             | 17.4             | 44.9             |
| <b>Financial account</b>                  | <b>7,013.8</b>   | <b>5,464.9</b>    | <b>11,100.0</b>   | <b>476.3</b>      | <b>(361.3)</b>   | <b>2,548.5</b>   | <b>2,550.5</b>   |
| <b>Direct investment</b>                  |                  |                   |                   |                   |                  |                  |                  |
| Abroad                                    | (848.1)          | (986.6)           | (1,125.8)         | (486.7)           | (276.8)          | (279.3)          | (166.9)          |
| In Lebanon                                | 3,376.0          | 4,333.0           | 4,803.6           | 4,279.9           | 329.1            | 1,264.6          | 630.3            |
| <b>Portfolio investment</b>               |                  |                   |                   |                   |                  |                  |                  |
| Assets                                    | (1,560.0)        | (565.9)           | (825.9)           | (1,910.6)         | (122.3)          | (168.2)          | (277.1)          |
| Equity securities                         | (472.5)          | (403.2)           | (707.0)           | 293.5             | (681.8)          | (109.0)          | (37.9)           |
| Debt securities                           | (1,087.6)        | (162.7)           | (118.9)           | (2,204.1)         | 559.5            | (59.2)           | (239.2)          |
| Liabilities                               | 1,730.3          | 1,203.2           | 4,025.8           | (724.7)           | 133.1            | (141.9)          | (116.2)          |
| Equity securities                         | 791.1            | 465.7             | 1,151.9           | 153.9             | (45.5)           | (34.0)           | (20.1)           |
| Debt securities                           | 939.3            | 737.5             | 2,874.0           | (878.6)           | 178.7            | (107.9)          | (96.1)           |
| <b>Other investment</b>                   |                  |                   |                   |                   |                  |                  |                  |
| Assets                                    | 528.7            | 7,819.3           | 5,083.0           | 2,025.7           | (2,161.4)        | 787.1            | 2,883.2          |
| Loans                                     | 5,204.8          | 4,943.0           | 7,496.0           | 4,729.2           | 11.3             | 1,351.3          | 1,190.7          |
| Currency and deposits                     | (4,676.1)        | 2,876.3           | (2,413.0)         | (2,703.5)         | (2,172.7)        | (564.1)          | 1,692.5          |
| Liabilities                               | 3,199.3          | 1,036.0           | 7,779.6           | 332.6             | 1,531.4          | 836.8            | 2,008.7          |
| Loans                                     | 1,477.5          | (1,291.4)         | 2,428.3           | (1,483.0)         | (279.9)          | 31.9             | 677.4            |
| Currency and deposits                     | 1,721.8          | 2,327.3           | 5,351.3           | 1,815.6           | 1,811.3          | 804.9            | 1,331.3          |
| <b>Reserve Assets</b>                     | <b>587.7</b>     | <b>(7,374.1)</b>  | <b>(8,640.3)</b>  | <b>(3,039.9)</b>  | <b>205.5</b>     | <b>249.4</b>     | <b>(2,411.4)</b> |
| <b>UNRECORDED TRANSACTIONS</b>            | <b>(5,998.7)</b> | <b>(1,725.4)</b>  | <b>(4,096.5)</b>  | <b>6,807.8</b>    | <b>1,266.7</b>   | <b>(1,324.9)</b> | <b>(1,563.3)</b> |

NB: Certain items differ from previously published data due to ongoing revisions.

## ٦ القطاع الخارجي

## ١.٦ ميزان المدفوعات

(بملايين الدولارات الأميركية)

| Q4-11          | 2011             | Q1-12          | Q2-12            | Q3-12          | Q4-12          | 2012             |  |
|----------------|------------------|----------------|------------------|----------------|----------------|------------------|--|
| (1,631.5)      | (4,858.8)        | (150.2)        | 230.4            | (959.3)        | (783.6)        | (1,662.8)        | الحساب الجاري  |
| (4,049.3)      | (13,897.0)       | (4,348.2)      | (3,241.4)        | (3,573.5)      | (3,430.1)      | (14,593.3)       | السلع  |
| 1,518.5        | 6,013.1          | 1,529.4        | 1,519.7          | 1,565.1        | 1,619.6        | 6,233.9          | دائن   |
| (5,567.9)      | (19,910.1)       | (5,877.5)      | (4,761.1)        | (5,138.7)      | (5,049.8)      | (20,827.1)       | مدین   |
| (3,983.4)      | (13,610.4)       | (4,472.6)      | (3,329.9)        | (3,697.3)      | (3,627.7)      | (15,127.6)       | البضائع العامة   |
| 1,006.6        | 4,008.6          | 921.5          | 1,038.2          | 983.3          | 1,070.1        | 4,013.1          | التصدير (فوب)  |
| (4,989.9)      | (17,619.0)       | (5,394.1)      | (4,368.1)        | (4,680.7)      | (4,697.8)      | (19,140.7)       | الاستيراد (فوب)  |
| 31.2           | 30.1             | (7.1)          | 63.3             | 26.6           | 36.6           | 119.5            | سلع للتجهيز  |
| (1.4)          | (8.3)            | (0.4)          | (2.1)            | (1.5)          | 2.8            | (1.2)            | إصلاح السلع  |
| 49.1           | 208.2            | 47.4           | 47.1             | 39.0           | 73.1           | 206.7            | سلع مشتراة في الموانئ بواسطة الناقلات                  |
| (144.9)        | (516.7)          | 84.5           | (19.8)           | 59.7           | 85.0           | 209.4            | الذهب غير النقدي                                       |
| <b>1,815.4</b> | <b>6,687.4</b>   | <b>3,194.4</b> | <b>2,755.0</b>   | <b>1,882.0</b> | <b>2,041.0</b> | <b>9,872.5</b>   | الخدمات  |
| 5,057.3        | 19,600.6         | 6,190.9        | 5,776.6          | 5,231.0        | 4,940.2        | 22,138.7         | دائن   |
| (3,242.0)      | (12,913.2)       | (2,996.5)      | (3,021.6)        | (3,349.1)      | (2,899.2)      | (12,266.3)       | مدین   |
| (137.4)        | (709.8)          | (99.6)         | 24.1             | (143.0)        | 106.0          | (112.5)          | خدمات النقل  |
| 701.2          | 2,540.9          | 448.1          | 654.3            | 585.5          | 417.8          | 2,105.7          | خدمات السفر  |
| 54.0           | 116.3            | 39.1           | 48.8             | 23.1           | 54.4           | 165.4            | خدمات الاتصالات  |
| (79.8)         | (228.7)          | (60.8)         | (30.1)           | (49.3)         | (63.9)         | (204.0)          | خدمات التأمين  |
| 186.0          | 971.8            | 168.9          | 136.3            | 92.2           | 104.5          | 501.9            | الخدمات المالية (ما عدا التأمين)                       |
| 1,159.5        | 4,006.6          | 2,827.8        | 1,920.9          | 1,417.1        | 1,521.4        | 7,687.2          | خدمات متنوعة   |
| 12.5           | 32.3             | 27.0           | 6.8              | 20.2           | 6.8            | 60.8             | الخدمات الحكومية                                       |
| <b>(13.1)</b>  | <b>(174.2)</b>   | <b>130.0</b>   | <b>48.1</b>      | <b>181.8</b>   | <b>30.8</b>    | <b>390.6</b>     | الدخل  |
| 427.0          | 1,629.1          | 415.0          | 441.7            | 503.1          | 398.1          | 1,758.0          | دائن   |
| (440.1)        | (1,803.4)        | (285.1)        | (393.7)          | (321.3)        | (367.3)        | (1,367.3)        | مدین   |
| 32.1           | 37.6             | 4.4            | (42.5)           | 14.1           | (66.9)         | (90.9)           | تعويضات العاملين، بمن فيهم العمال الحدوديون والموسميون |
| (45.2)         | (211.9)          | 125.6          | 90.5             | 167.7          | 97.7           | 481.6            | دخل الاستثمار  |
| 56.7           | 242.0            | 19.2           | 49.9             | 88.3           | 82.3           | 239.8            | الاستثمار المباشر                                      |
| (80.0)         | (271.8)          | (41.8)         | (62.3)           | 1.1            | (99.1)         | (202.1)          | استثمارات الحافظة                                      |
| (21.9)         | (182.1)          | 148.2          | 102.9            | 78.3           | 114.4          | 443.9            | استثمارات أخرى   |
| <b>615.5</b>   | <b>2,525.1</b>   | <b>873.6</b>   | <b>668.7</b>     | <b>550.4</b>   | <b>574.7</b>   | <b>2,667.4</b>   | التحويلات الجارية                                      |
| 1,983.6        | 7,859.9          | 2,188.5        | 2,168.3          | 2,062.5        | 2,109.3        | 8,528.7          | دائن   |
| (1,368.1)      | (5,334.8)        | (1,314.9)      | (1,499.6)        | (1,512.1)      | (1,534.6)      | (5,861.3)        | مدین   |
| (28.8)         | (24.9)           | 190.2          | 30.0             | 19.3           | 31.3           | 270.9            | الحكومة العامة   |
| 644.3          | 2,550.0          | 683.4          | 638.6            | 531.1          | 543.4          | 2,396.5          | القطاعات الأخرى  |
| 699.7          | 2,648.6          | 797.6          | 722.4            | 754.1          | 527.1          | 2,801.2          | تحويلات العاملين                                       |
| (55.4)         | (98.7)           | (114.2)        | (83.8)           | (223.0)        | 16.3           | (404.7)          | تحويلات أخرى   |
| <b>2,103.6</b> | <b>6,952.4</b>   | <b>1,064.0</b> | <b>1,745.4</b>   | <b>1,287.2</b> | <b>1,654.5</b> | <b>5,751.1</b>   | الحساب الرأسمالي والمالي                               |
| <b>53.6</b>    | <b>164.7</b>     | <b>30.8</b>    | <b>67.8</b>      | <b>30.4</b>    | <b>49.2</b>    | <b>178.2</b>     | الحساب الرأسمالي                                       |
| 103.5          | 445.8            | 97.2           | 100.2            | 75.2           | 114.1          | 386.8            | دائن   |
| (49.9)         | (281.1)          | (66.5)         | (32.4)           | (44.8)         | (64.9)         | (208.6)          | مدین   |
| 41.0           | 145.4            | 20.9           | 45.8             | 7.4            | 52.1           | 126.2            | التحويلات الرأسمالية                                   |
| <b>2,050.0</b> | <b>6,787.7</b>   | <b>1,033.3</b> | <b>1,677.5</b>   | <b>1,256.8</b> | <b>1,605.3</b> | <b>5,572.9</b>   | الحساب المالي  |
|                |                  |                |                  |                |                |                  | الاستثمار المباشر                                      |
| (31.2)         | (754.3)          | (172.6)        | (133.2)          | (130.8)        | (133.1)        | (569.8)          | في الخارج  |
| 1,266.2        | 3,490.2          | 711.4          | 1,185.7          | 906.4          | 874.6          | 3,678.0          | في لبنان   |
|                |                  |                |                  |                |                |                  | استثمارات الحافظة                                      |
| 123.0          | (444.6)          | 726.9          | 81.2             | (470.5)        | 257.0          | 594.5            | الأصول   |
| (240.7)        | (1,069.5)        | 818.8          | 20.9             | (292.1)        | 241.7          | 789.4            | سندات الملكية  |
| 363.8          | 624.8            | (91.9)         | 60.3             | (178.5)        | 15.3           | (194.9)          | سندات الدين  |
| (180.4)        | (305.4)          | (30.2)         | 82.4             | (81.4)         | 184.0          | 154.9            | الخصوم   |
| (45.8)         | (145.4)          | (43.4)         | (59.6)           | (44.0)         | (92.2)         | (239.2)          | سندات الملكية  |
| (134.6)        | (160.0)          | 13.1           | 142.1            | (37.4)         | 276.2          | 394.0            | سندات الدين  |
|                |                  |                |                  |                |                |                  | استثمارات أخرى   |
| 1,622.9        | 3,131.9          | (795.9)        | 1,476.6          | 375.6          | (1,590.5)      | (534.1)          | الأصول   |
| 1,133.6        | 3,687.0          | 32.1           | 9.5              | 1.1            | 0.7            | 43.4             | القروض   |
| 489.2          | (555.1)          | (828.0)        | 1,467.2          | 374.6          | (1,591.2)      | (577.5)          | العملة والودائع  |
| (452.8)        | 3,924.2          | 710.0          | 15.2             | 277.0          | 1,825.5        | 2,827.7          | الخصوم   |
| (445.1)        | (15.7)           | (341.6)        | (28.7)           | (313.9)        | 943.7          | 259.4            | القروض   |
| (7.7)          | 3,939.8          | 1,051.6        | 43.9             | 591.0          | 881.8          | 2,568.2          | العملة والودائع  |
| <b>(297.6)</b> | <b>(2,254.2)</b> | <b>(116.2)</b> | <b>(1,030.3)</b> | <b>380.4</b>   | <b>187.8</b>   | <b>(578.3)</b>   | الأصول الاحتياطية                                      |
| <b>(472.1)</b> | <b>(2,093.7)</b> | <b>(913.9)</b> | <b>(1,975.7)</b> | <b>(327.8)</b> | <b>(870.9)</b> | <b>(4,088.3)</b> | معاملات غير مسجلة                                      |

ملاحظة: أرقام ميزان المدفوعات مصححة دورياً.

## 6.2 Imports

### 6.2.1 Imports by groups of countries

(in millions of USD)

|                                 | Q1-12          | % of Total  | Q2-12          | % of Total  | Q3-12          | % of Total  | Q4-12          |
|---------------------------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|
| Africa                          | 120.4          | 2.0%        | 122.1          | 2.5%        | 99.6           | 1.9%        | 119.7          |
| Arab Countries                  | 981.4          | 16.4%       | 586.5          | 12.0%       | 632.5          | 12.3%       | 922.0          |
| Asia, excluding China and Japan | 395.4          | 6.6%        | 505.7          | 10.3%       | 396.7          | 7.7%        | 377.7          |
| European Union                  | 1,751.5        | 29.3%       | 1,823.4        | 37.2%       | 2,000.2        | 38.8%       | 2,025.2        |
| Latin America                   | 135.6          | 2.3%        | 118.3          | 2.4%        | 132.7          | 2.6%        | 146.5          |
| North America, Japan and China  | 1,691.3        | 28.3%       | 898.6          | 18.3%       | 1,054.0        | 20.5%       | 867.6          |
| Other Countries                 | 100.1          | 1.7%        | 47.8           | 1.0%        | 42.5           | 0.8%        | 43.7           |
| Other Europe                    | 799.6          | 13.4%       | 803.2          | 16.4%       | 791.8          | 15.4%       | 746.6          |
| <b>Grand Total</b>              | <b>5,975.2</b> | <b>100%</b> | <b>4,905.7</b> | <b>100%</b> | <b>5,149.9</b> | <b>100%</b> | <b>5,249.0</b> |

### 6.2.2 Imports by origin

(in millions of USD)

|                            | Q1-12          | % of Total  | Q2-12          | % of Total  | Q3-12          | % of Total  | Q4-12          |
|----------------------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|
| China                      | 383.4          | 6.4%        | 464.0          | 9.5%        | 443.5          | 8.6%        | 481.4          |
| Italy                      | 437.1          | 7.3%        | 409.8          | 8.4%        | 422.0          | 8.2%        | 560.8          |
| France                     | 407.2          | 6.8%        | 378.9          | 7.7%        | 383.8          | 7.5%        | 370.9          |
| Germany                    | 263.3          | 4.4%        | 323.5          | 6.6%        | 316.6          | 6.1%        | 298.2          |
| United States              | 1,222.8        | 20.5%       | 340.3          | 6.9%        | 515.2          | 10.0%       | 297.3          |
| Russian Federation         | 64.6           | 1.1%        | 126.5          | 2.6%        | 111.2          | 2.2%        | 120.7          |
| Greece                     | 116.2          | 1.9%        | 198.9          | 4.1%        | 308.8          | 6.0%        | 266.8          |
| Turkey                     | 265.8          | 4.4%        | 229.4          | 4.7%        | 243.2          | 4.7%        | 227.1          |
| Switzerland                | 149.1          | 2.5%        | 130.9          | 2.7%        | 111.6          | 2.2%        | 116.1          |
| Egypt                      | 234.7          | 3.9%        | 146.3          | 3.0%        | 250.4          | 4.9%        | 209.3          |
| United Kingdom             | 106.5          | 1.8%        | 153.5          | 3.1%        | 131.9          | 2.6%        | 126.8          |
| Ukraine                    | 128.8          | 2.2%        | 116.0          | 2.4%        | 85.2           | 1.7%        | 93.5           |
| Saudi Arabia               | 120.0          | 2.0%        | 103.1          | 2.1%        | 95.3           | 1.9%        | 105.1          |
| India                      | 85.6           | 1.4%        | 101.3          | 2.1%        | 81.7           | 1.6%        | 79.9           |
| Kuwait                     | 307.3          | 5.1%        | 9.4            | 0.2%        | 7.2            | 0.1%        | 306.5          |
| Spain                      | 81.4           | 1.4%        | 108.4          | 2.2%        | 120.5          | 2.3%        | 115.8          |
| Brazil                     | 54.1           | 0.9%        | 76.4           | 1.6%        | 85.9           | 1.7%        | 85.6           |
| United Arab Emirates       | 112.9          | 1.9%        | 135.7          | 2.8%        | 74.4           | 1.4%        | 93.3           |
| Japan                      | 85.2           | 1.4%        | 94.3           | 1.9%        | 95.3           | 1.9%        | 88.9           |
| Korea, Republic of (South) | 72.0           | 1.2%        | 74.7           | 1.5%        | 77.5           | 1.5%        | 83.0           |
| Other Countries            | 1,277.4        | 21.4%       | 1,184.1        | 24.1%       | 1,188.8        | 23.1%       | 1,121.9        |
| <b>Grand Total</b>         | <b>5,975.2</b> | <b>100%</b> | <b>4,905.7</b> | <b>100%</b> | <b>5,149.9</b> | <b>100%</b> | <b>5,249.0</b> |

### 6.2.3 Imports by products

(in millions of USD)

|  | Q1-12          | % of Total  | Q2-12          | % of Total  | Q3-12          | % of Total  | Q4-12          |
|--|----------------|-------------|----------------|-------------|----------------|-------------|----------------|
| Mineral products                                 | 2,296.7        | 38.4%       | 989.5          | 20.2%       | 1,315.2        | 25.5%       | 1,433.2        |
| Electrical equipments                            | 442.2          | 7.4%        | 597.0          | 12.2%       | 529.1          | 10.3%       | 504.8          |
| Products of the chemical or allied industries    | 448.8          | 7.5%        | 458.7          | 9.3%        | 405.7          | 7.9%        | 426.1          |
| Vehicles, aircraft and transport equipment       | 355.9          | 6.0%        | 400.2          | 8.2%        | 382.4          | 7.4%        | 374.8          |
| Base metals and articles of base metal           | 363.2          | 6.1%        | 373.9          | 7.6%        | 395.9          | 7.7%        | 395.5          |
| Prepared foodstuffs and beverages                | 320.6          | 5.4%        | 365.8          | 7.5%        | 350.2          | 6.8%        | 366.1          |
| Pearls, precious or semi-precious stones, metal  | 456.4          | 7.6%        | 377.2          | 7.7%        | 398.4          | 7.7%        | 353.1          |
| Live animals; animal products                    | 186.2          | 3.1%        | 183.7          | 3.7%        | 234.5          | 4.6%        | 220.0          |
| Plastics, rubber and articles thereof            | 185.8          | 3.1%        | 198.9          | 4.1%        | 186.3          | 3.6%        | 190.8          |
| Vegetable products                               | 233.5          | 3.9%        | 218.4          | 4.5%        | 181.8          | 3.5%        | 233.9          |
| Textiles and textile articles                    | 187.5          | 3.1%        | 172.4          | 3.5%        | 195.5          | 3.8%        | 196.4          |
| Stone, plaster, cement, asbestos, ceramic prod.  | 89.9           | 1.5%        | 111.3          | 2.3%        | 103.5          | 2.0%        | 102.4          |
| Miscellaneous manufactured articles              | 85.9           | 1.4%        | 99.8           | 2.0%        | 97.8           | 1.9%        | 94.2           |
| Paper and paperboard and articles                | 80.1           | 1.3%        | 96.5           | 2.0%        | 100.9          | 2.0%        | 92.7           |
| Optical, photographic, cinematographic prod.     | 74.7           | 1.3%        | 86.0           | 1.8%        | 83.5           | 1.6%        | 84.7           |
| Animal or vegetable fats and oils                | 46.9           | 0.8%        | 51.3           | 1.0%        | 45.8           | 0.9%        | 50.7           |
| Wood and articles of wood                        | 53.0           | 0.9%        | 67.2           | 1.4%        | 64.1           | 1.2%        | 61.7           |
| Footwear, headgear, umbrellas, feathers          | 38.5           | 0.6%        | 30.8           | 0.6%        | 37.3           | 0.7%        | 33.4           |
| Raw hides and skins, leather, fur skins articles | 19.4           | 0.3%        | 16.3           | 0.3%        | 23.2           | 0.5%        | 19.2           |
| Works of art, collectors' pieces and antiques    | 6.3            | 0.1%        | 7.0            | 0.1%        | 12.8           | 0.2%        | 9.2            |
| Arms and ammunition; parts and accessories       | 3.7            | 0.1%        | 4.0            | 0.1%        | 6.0            | 0.1%        | 6.2            |
| <b>Grand Total</b>                               | <b>5,975.2</b> | <b>100%</b> | <b>4,905.7</b> | <b>100%</b> | <b>5,149.9</b> | <b>100%</b> | <b>5,249.0</b> |



## ٢٠٦ الواردات

## ١٠٢٠٦ الواردات حسب مجموعات البلدان

(بملايين الدولارات الأميركية)

| % of Total  | Q1-13          | % of Total  | Q2-13          | % of Total  | Change<br>Q2-13/Q1-13 | Change<br>Q2-13/Q2-12 |                              |
|-------------|----------------|-------------|----------------|-------------|-----------------------|-----------------------|------------------------------|
| 2.3%        | 147.9          | 2.7%        | 110.0          | 2.1%        | -25.7%                | -9.9%                 | أفريقيا                      |
| 17.6%       | 569.5          | 10.3%       | 669.0          | 12.7%       | 17.5%                 | 14.1%                 | مجموع الوطن العربي           |
| 7.2%        | 377.4          | 6.8%        | 445.6          | 8.4%        | 18.1%                 | -11.9%                | آسيا فيما عدا الصين واليابان |
| 38.6%       | 1,790.6        | 32.5%       | 1,928.9        | 36.5%       | 7.7%                  | 5.8%                  | دول السوق الأوروبية المشتركة |
| 2.8%        | 107.7          | 2.0%        | 158.5          | 3.0%        | 47.1%                 | 33.9%                 | أميركا اللاتينية             |
| 16.5%       | 1,124.6        | 20.4%       | 897.7          | 17.0%       | -20.2%                | -0.1%                 | أميركا، الصين واليابان       |
| 0.8%        | 47.8           | 0.9%        | 53.1           | 1.0%        | 11.1%                 | 11.1%                 | دول أخرى                     |
| 14.2%       | 1,347.6        | 24.4%       | 1,017.4        | 19.3%       | -24.5%                | 26.7%                 | بقية دول أوروبا              |
| <b>100%</b> | <b>5,513.2</b> | <b>100%</b> | <b>5,280.2</b> | <b>100%</b> | <b>-4.2%</b>          | <b>7.6%</b>           | <b>المجموع العام</b>         |

## ٢٠٢٠٦ الواردات حسب المصدر

(بملايين الدولارات الأميركية)

| % of Total  | Q1-13          | % of Total  | Q2-13          | % of Total  | Change<br>Q2-13/Q1-13 | Change<br>Q2-13/Q2-12 |                          |
|-------------|----------------|-------------|----------------|-------------|-----------------------|-----------------------|--------------------------|
| 9.2%        | 461.8          | 8.4%        | 491.2          | 9.3%        | 6.4%                  | 5.9%                  | الصين                    |
| 10.7%       | 433.5          | 7.9%        | 400.3          | 7.6%        | -7.7%                 | -2.3%                 | إيطاليا                  |
| 7.1%        | 359.7          | 6.5%        | 398.9          | 7.6%        | 10.9%                 | 5.3%                  | فرنسا                    |
| 5.7%        | 307.0          | 5.6%        | 338.3          | 6.4%        | 10.2%                 | 4.6%                  | ألمانيا                  |
| 5.7%        | 576.3          | 10.5%       | 311.5          | 5.9%        | -46.0%                | -8.5%                 | الولايات المتحدة         |
| 2.3%        | 375.8          | 6.8%        | 277.6          | 5.3%        | -26.1%                | 119.4%                | الاتحاد الروسي           |
| 5.1%        | 180.0          | 3.3%        | 195.5          | 3.7%        | 8.6%                  | -1.7%                 | اليونان                  |
| 4.3%        | 414.6          | 7.5%        | 181.7          | 3.4%        | -56.2%                | -20.8%                | تركيا                    |
| 2.2%        | 147.9          | 2.7%        | 178.9          | 3.4%        | 20.9%                 | 36.6%                 | سويسرا                   |
| 4.0%        | 197.8          | 3.6%        | 169.9          | 3.2%        | -14.1%                | 16.1%                 | مصر                      |
| 2.4%        | 154.7          | 2.8%        | 162.0          | 3.1%        | 4.7%                  | 5.5%                  | المملكة المتحدة          |
| 1.8%        | 135.1          | 2.5%        | 125.0          | 2.4%        | -7.5%                 | 7.8%                  | أوكرانيا                 |
| 2.0%        | 94.4           | 1.7%        | 118.1          | 2.2%        | 25.1%                 | 14.5%                 | المملكة العربية السعودية |
| 1.5%        | 90.0           | 1.6%        | 110.5          | 2.1%        | 22.7%                 | 9.0%                  | الهند                    |
| 5.8%        | 5.5            | 0.1%        | 107.7          | 2.0%        | 1868.5%               | 1045.6%               | الكويت                   |
| 2.2%        | 85.7           | 1.6%        | 104.6          | 2.0%        | 22.0%                 | -3.5%                 | إسبانيا                  |
| 1.6%        | 61.4           | 1.1%        | 103.9          | 2.0%        | 69.2%                 | 36.0%                 | البرازيل                 |
| 1.8%        | 93.8           | 1.7%        | 96.6           | 1.8%        | 3.1%                  | -28.8%                | الإمارات العربية المتحدة |
| 1.7%        | 86.4           | 1.6%        | 95.0           | 1.8%        | 9.9%                  | 0.7%                  | اليابان                  |
| 1.6%        | 82.8           | 1.5%        | 90.1           | 1.7%        | 8.8%                  | 20.7%                 | كوريا الجنوبية           |
| 21.4%       | 1,168.9        | 21.2%       | 1,222.9        | 23.2%       | 4.6%                  | 3.3%                  | دول أخرى                 |
| <b>100%</b> | <b>5,513.2</b> | <b>100%</b> | <b>5,280.2</b> | <b>100%</b> | <b>-4.2%</b>          | <b>7.6%</b>           | <b>المجموع العام</b>     |

## ٣٠٢٠٦ الواردات حسب الأقسام التعريفية

(بملايين الدولارات الأميركية)

| % of Total  | Q1-13          | % of Total  | Q2-13          | % of Total  | Change<br>Q2-13/Q1-13 | Change<br>Q2-13/Q2-12 |                            |
|-------------|----------------|-------------|----------------|-------------|-----------------------|-----------------------|----------------------------|
| 27.3%       | 1,520.0        | 27.6%       | 1,196.2        | 22.7%       | -21.3%                | 0.2                   | منتجات معدنية              |
| 9.6%        | 716.4          | 13.0%       | 620.7          | 11.8%       | -13.4%                | 0.0                   | آلات وأجهزة كهربائية       |
| 8.1%        | 486.2          | 8.8%        | 507.0          | 9.6%        | 4.3%                  | 0.1                   | منتجات صناعات كيميائية     |
| 7.1%        | 365.0          | 6.6%        | 421.2          | 8.0%        | 15.4%                 | 0.1                   | معدات نقل                  |
| 7.5%        | 353.9          | 6.4%        | 379.0          | 7.2%        | 7.1%                  | 0.0                   | معادن عادية ومصنوعاتها     |
| 7.0%        | 324.3          | 5.9%        | 358.8          | 6.8%        | 10.6%                 | 0.0                   | منتجات صناعة الأغذية       |
| 6.7%        | 371.1          | 6.7%        | 294.4          | 5.6%        | -20.7%                | -0.2                  | لؤلؤ، معادن ثمينة ومصنوعات |
| 4.2%        | 181.9          | 3.3%        | 261.3          | 4.9%        | 43.6%                 | 0.4                   | حيوانات ومنتجات حيوانية    |
| 3.6%        | 181.9          | 3.3%        | 234.3          | 4.4%        | 28.8%                 | 0.2                   | لدائن ومطاط ومصنوعاتها     |
| 4.5%        | 283.1          | 5.1%        | 229.4          | 4.3%        | -19.0%                | 0.1                   | منتجات المملكة النباتية    |
| 3.7%        | 199.7          | 3.6%        | 182.6          | 3.5%        | -8.6%                 | 0.1                   | مواد نسجية ومصنوعاتها      |
| 2.0%        | 96.5           | 1.8%        | 121.5          | 2.3%        | 25.9%                 | 0.1                   | مصنوعات من حجر، جبس، اسمنت |
| 1.8%        | 93.0           | 1.7%        | 103.6          | 2.0%        | 11.4%                 | 0.0                   | سلع ومنتجات مختلفة         |
| 1.8%        | 83.2           | 1.5%        | 98.3           | 1.9%        | 18.1%                 | 0.0                   | عجائن خشب، ورق وكرتون      |
| 1.6%        | 78.3           | 1.4%        | 90.7           | 1.7%        | 15.9%                 | 0.1                   | أدوات وأجهزة للبصريات      |
| 1.0%        | 43.5           | 0.8%        | 62.6           | 1.2%        | 44.0%                 | 0.2                   | شحوم ودهون وزيوت           |
| 1.2%        | 60.6           | 1.1%        | 59.1           | 1.1%        | -2.6%                 | -0.1                  | خشب ومصنوعاته              |
| 0.6%        | 45.5           | 0.8%        | 33.8           | 0.6%        | -25.8%                | 0.1                   | أحذية، مظلات، عصي، ريش     |
| 0.4%        | 20.2           | 0.4%        | 15.8           | 0.3%        | -21.5%                | 0.0                   | جلود، فراء ومصنوعاتها      |
| 0.2%        | 3.6            | 0.1%        | 5.6            | 0.1%        | 54.1%                 | -0.2                  | تحف فنية، قطع أثرية        |
| 0.1%        | 5.0            | 0.1%        | 4.5            | 0.1%        | -10.6%                | 0.1                   | أسلحة وذخائر               |
| <b>100%</b> | <b>5,513.2</b> | <b>100%</b> | <b>5,280.2</b> | <b>100%</b> | <b>-4.2%</b>          | <b>7.6%</b>           | <b>المجموع العام</b>       |



## 6.3 Exports

### 6.3.1 Exports by groups of countries

(in millions of USD)

|                                 | Q1-12          | % of Total  | Q2-12          | % of Total  | Q3-12          | % of Total  | Q4-12          |
|---------------------------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|
| Africa                          | 322.0          | 27.9%       | 252.4          | 24.8%       | 335.6          | 29.8%       | 290.2          |
| Arab Countries                  | 385.1          | 33.4%       | 462.3          | 45.4%       | 420.1          | 37.3%       | 474.9          |
| Asia, excluding China and Japan | 28.7           | 2.5%        | 36.6           | 3.6%        | 25.7           | 2.3%        | 57.3           |
| European Union                  | 119.0          | 10.3%       | 95.6           | 9.4%        | 97.5           | 8.7%        | 88.1           |
| Latin America                   | 2.3            | 0.2%        | 12.4           | 1.2%        | 5.6            | 0.5%        | 2.6            |
| North America, Japan and China  | 30.3           | 2.6%        | 28.0           | 2.8%        | 33.5           | 3.0%        | 30.0           |
| Other Countries                 | 13.7           | 1.2%        | 19.0           | 1.9%        | 21.7           | 1.9%        | 27.8           |
| Other Europe                    | 252.7          | 21.9%       | 111.9          | 11.0%       | 186.3          | 16.5%       | 214.3          |
| <b>Grand Total</b>              | <b>1,153.7</b> | <b>100%</b> | <b>1,018.2</b> | <b>100%</b> | <b>1,126.2</b> | <b>100%</b> | <b>1,185.1</b> |

### 6.3.2 Exports by destination

(in millions of USD)

|                            | Q1-12          | % of Total  | Q2-12          | % of Total  | Q3-12          | % of Total  | Q4-12          |
|----------------------------|----------------|-------------|----------------|-------------|----------------|-------------|----------------|
| Syrian Arab Republic       | 54.9           | 4.8%        | 71.4           | 7.0%        | 68.0           | 6.0%        | 99.9           |
| Saudi Arabia               | 85.9           | 7.4%        | 103.2          | 10.1%       | 83.4           | 7.4%        | 86.5           |
| South Africa               | 242.1          | 21.0%       | 163.7          | 16.1%       | 258.4          | 22.9%       | 200.2          |
| United Arab Emirates       | 90.0           | 7.8%        | 102.3          | 10.0%       | 76.7           | 6.8%        | 83.1           |
| Iraq                       | 34.2           | 3.0%        | 49.8           | 4.9%        | 63.4           | 5.6%        | 63.9           |
| Turkey                     | 47.1           | 4.1%        | 36.1           | 3.5%        | 35.6           | 3.2%        | 38.3           |
| Switzerland                | 192.9          | 16.7%       | 60.7           | 6.0%        | 134.7          | 12.0%       | 159.0          |
| Korea, Republic of (South) | 11.3           | 1.0%        | 2.7            | 0.3%        | 11.9           | 1.1%        | 30.8           |
| Jordan                     | 33.5           | 2.9%        | 36.6           | 3.6%        | 34.4           | 3.1%        | 37.7           |
| Qatar                      | 16.4           | 1.4%        | 18.1           | 1.8%        | 22.6           | 2.0%        | 28.4           |
| Kuwait                     | 15.6           | 1.4%        | 17.8           | 1.7%        | 18.2           | 1.6%        | 16.5           |
| Egypt                      | 18.3           | 1.6%        | 21.0           | 2.1%        | 21.1           | 1.9%        | 27.7           |
| United States              | 14.7           | 1.3%        | 18.7           | 1.8%        | 16.8           | 1.5%        | 14.4           |
| Bangladesh                 | 0.0            | 0.0%        | 21.5           | 2.1%        | 0.1            | 0.0%        | 13.0           |
| Nigeria                    | 10.3           | 0.9%        | 11.4           | 1.1%        | 8.5            | 0.8%        | 13.0           |
| Congo                      | 8.6            | 0.7%        | 13.0           | 1.3%        | 9.8            | 0.9%        | 13.1           |
| Germany                    | 7.8            | 0.7%        | 8.4            | 0.8%        | 6.1            | 0.5%        | 12.2           |
| Belgium                    | 51.3           | 4.4%        | 25.4           | 2.5%        | 23.4           | 2.1%        | 11.4           |
| France                     | 15.0           | 1.3%        | 19.1           | 1.9%        | 13.2           | 1.2%        | 12.4           |
| Italy                      | 8.2            | 0.7%        | 10.1           | 1.0%        | 10.3           | 0.9%        | 8.0            |
| Other Countries            | 195.5          | 16.9%       | 207.2          | 20.3%       | 209.3          | 18.6%       | 215.8          |
| <b>Grand Total</b>         | <b>1,153.7</b> | <b>100%</b> | <b>1,018.2</b> | <b>100%</b> | <b>1,126.2</b> | <b>100%</b> | <b>1,185.1</b> |

### 6.3.3 Exports by products

(in millions of USD)

|  | Q1-12          | % of Total  | Q2-12          | % of Total  | Q3-12          | % of Total  | Q4-12          |
|--|----------------|-------------|----------------|-------------|----------------|-------------|----------------|
| Pearls, precious or semi-precious stones, metal  | 540.6          | 46.9%       | 313.8          | 30.8%       | 458.1          | 40.7%       | 411.9          |
| Base metals and articles of base metal           | 125.1          | 10.8%       | 90.3           | 8.9%        | 110.6          | 9.8%        | 144.6          |
| Electrical equipments                            | 116.3          | 10.1%       | 141.0          | 13.9%       | 107.1          | 9.5%        | 113.9          |
| Mineral products                                 | 7.2            | 0.6%        | 14.8           | 1.5%        | 40.5           | 3.6%        | 69.3           |
| Prepared foodstuffs and beverages                | 97.2           | 8.4%        | 105.3          | 10.3%       | 85.7           | 7.6%        | 103.9          |
| Products of the chemical or allied industries    | 63.8           | 5.5%        | 112.7          | 11.1%       | 78.8           | 7.0%        | 87.2           |
| Vegetable products                               | 34.6           | 3.0%        | 36.3           | 3.6%        | 45.9           | 4.1%        | 54.5           |
| Paper and paperboard and articles                | 36.4           | 3.2%        | 44.9           | 4.4%        | 56.5           | 5.0%        | 44.5           |
| Plastics, rubber and articles thereof            | 35.0           | 3.0%        | 41.3           | 4.1%        | 33.8           | 3.0%        | 36.2           |
| Textiles and textile articles                    | 27.5           | 2.4%        | 30.5           | 3.0%        | 27.7           | 2.5%        | 30.8           |
| Miscellaneous manufactured articles              | 20.9           | 1.8%        | 28.4           | 2.8%        | 27.6           | 2.4%        | 29.5           |
| Stone, plaster, cement, asbestos, ceramic prod.  | 10.0           | 0.9%        | 11.3           | 1.1%        | 9.4            | 0.8%        | 12.6           |
| Animal or vegetable fats and oils                | 6.5            | 0.6%        | 6.6            | 0.6%        | 7.4            | 0.7%        | 10.3           |
| Vehicles, aircraft and transport equipment       | 9.5            | 0.8%        | 12.2           | 1.2%        | 11.6           | 1.0%        | 8.8            |
| Footwear, headgear, umbrellas, feathers          | 4.9            | 0.4%        | 10.1           | 1.0%        | 4.7            | 0.4%        | 4.7            |
| Wood and articles of wood                        | 4.2            | 0.4%        | 5.1            | 0.5%        | 4.5            | 0.4%        | 6.9            |
| Live animals; animal products                    | 4.4            | 0.4%        | 4.9            | 0.5%        | 5.8            | 0.5%        | 4.7            |
| Optical, photographic, cinematographic prod.     | 4.7            | 0.4%        | 3.9            | 0.4%        | 4.5            | 0.4%        | 5.0            |
| Raw hides and skins, leather, fur skins articles | 3.7            | 0.3%        | 3.5            | 0.3%        | 4.1            | 0.4%        | 4.4            |
| Works of art, collectors' pieces and antiques    | 1.1            | 0.1%        | 1.2            | 0.1%        | 1.8            | 0.2%        | 1.2            |
| Arms and ammunition; parts and accessories       | 0.1            | 0.0%        | 0.1            | 0.0%        | 0.1            | 0.0%        | 0.1            |
| <b>Grand Total</b>                               | <b>1,153.7</b> | <b>100%</b> | <b>1,018.2</b> | <b>100%</b> | <b>1,126.2</b> | <b>100%</b> | <b>1,185.1</b> |

## ٣.٦ الصادرات

## ١.٣.٦ الصادرات حسب مجموعات البلدان

(بملايين الدولارات الأميركية)

| % of Total  | Q1-13          | % of Total  | Q2-13          | % of Total  | Change<br>Q2-13/Q1-13 | Change<br>Q2-13/Q2-12 |                              |
|-------------|----------------|-------------|----------------|-------------|-----------------------|-----------------------|------------------------------|
| 24.5%       | 269.7          | 22.6%       | 206.3          | 18.4%       | -23.5%                | -18.3%                | أفريقيا                      |
| 40.1%       | 579.1          | 48.6%       | 582.0          | 51.8%       | 0.5%                  | 25.9%                 | مجموع الوطن العربي           |
| 4.8%        | 38.6           | 3.2%        | 74.3           | 6.6%        | 92.7%                 | 103.2%                | آسيا فيما عدا الصين واليابان |
| 7.4%        | 91.8           | 7.7%        | 81.9           | 7.3%        | -10.8%                | -14.3%                | دول السوق الأوروبية المشتركة |
| 0.2%        | 26.3           | 2.2%        | 2.9            | 0.3%        | -88.9%                | -76.3%                | أميركا اللاتينية             |
| 2.5%        | 32.6           | 2.7%        | 32.3           | 2.9%        | -1.1%                 | 15.1%                 | أميركا، الصين واليابان       |
| 2.3%        | 16.9           | 1.4%        | 16.3           | 1.4%        | -3.7%                 | -14.1%                | دول أخرى                     |
| 18.1%       | 136.7          | 11.5%       | 127.5          | 11.4%       | -6.7%                 | 14.0%                 | بقية دول أوروبا              |
| <b>100%</b> | <b>1,191.7</b> | <b>100%</b> | <b>1,123.6</b> | <b>100%</b> | <b>-5.7%</b>          | <b>10.4%</b>          | <b>المجموع العام</b>         |

## ٢.٣.٦ الصادرات حسب الوجهة

(بملايين الدولارات الأميركية)

| % of Total  | Q1-13          | % of Total  | Q2-13          | % of Total  | Change<br>Q2-13/Q1-13 | Change<br>Q2-13/Q2-12 |                          |
|-------------|----------------|-------------|----------------|-------------|-----------------------|-----------------------|--------------------------|
| 8.4%        | 228.8          | 19.2%       | 162.3          | 14.4%       | -29.1%                | 127.4%                | سوريا                    |
| 7.3%        | 84.1           | 7.1%        | 116.1          | 10.3%       | 38.1%                 | 12.5%                 | المملكة العربية السعودية |
| 16.9%       | 190.0          | 15.9%       | 110.5          | 9.8%        | -41.8%                | -32.5%                | جنوب أفريقيا             |
| 7.0%        | 84.9           | 7.1%        | 84.4           | 7.5%        | -0.6%                 | -17.5%                | الإمارات العربية المتحدة |
| 5.4%        | 56.1           | 4.7%        | 65.9           | 5.9%        | 17.4%                 | 32.3%                 | العراق                   |
| 3.2%        | 50.0           | 4.2%        | 54.0           | 4.8%        | 7.8%                  | 49.3%                 | تركيا                    |
| 13.4%       | 71.8           | 6.0%        | 53.8           | 4.8%        | -25.0%                | -11.3%                | سويسرا                   |
| 2.6%        | 23.9           | 2.0%        | 34.4           | 3.1%        | 44.2%                 | 1167.1%               | كوريا الجنوبية           |
| 3.2%        | 32.5           | 2.7%        | 34.0           | 3.0%        | 4.6%                  | -7.1%                 | الأردن                   |
| 2.4%        | 25.2           | 2.1%        | 27.3           | 2.4%        | 8.2%                  | 50.5%                 | قطر                      |
| 1.4%        | 16.1           | 1.4%        | 24.6           | 2.2%        | 52.5%                 | 38.3%                 | الكويت                   |
| 2.3%        | 19.5           | 1.6%        | 19.1           | 1.7%        | -2.5%                 | -9.3%                 | مصر                      |
| 1.2%        | 13.9           | 1.2%        | 18.5           | 1.6%        | 33.0%                 | -1.0%                 | الولايات المتحدة         |
| 1.1%        | 0.3            | 0.0%        | 17.5           | 1.6%        | 6445.0%               | -18.7%                | بنغلاديش                 |
| 1.1%        | 11.9           | 1.0%        | 15.2           | 1.4%        | 27.8%                 | 33.2%                 | نيجيريا                  |
| 1.1%        | 10.1           | 0.8%        | 14.0           | 1.2%        | 39.1%                 | 8.2%                  | كونغو                    |
| 1.0%        | 9.3            | 0.8%        | 13.2           | 1.2%        | 42.2%                 | 58.4%                 | ألمانيا                  |
| 1.0%        | 16.0           | 1.3%        | 13.1           | 1.2%        | -17.8%                | -48.2%                | بلجيكا                   |
| 1.0%        | 13.7           | 1.2%        | 12.1           | 1.1%        | -11.7%                | -36.7%                | فرنسا                    |
| 0.7%        | 12.0           | 1.0%        | 11.0           | 1.0%        | -8.4%                 | 8.4%                  | إيطاليا                  |
| 18.2%       | 221.7          | 18.6%       | 222.7          | 19.8%       | 0.4%                  | 7.5%                  | دول أخرى                 |
| <b>100%</b> | <b>1,191.7</b> | <b>100%</b> | <b>1,123.6</b> | <b>100%</b> | <b>-5.7%</b>          | <b>10.4%</b>          | <b>المجموع العام</b>     |

## ٣.٣.٦ الصادرات حسب الأقسام التعريفية

(بملايين الدولارات الأميركية)

| % of Total  | Q1-13          | % of Total  | Q2-13          | % of Total  | Change<br>Q2-13/Q1-13 | Change<br>Q2-13/Q2-12 |                            |
|-------------|----------------|-------------|----------------|-------------|-----------------------|-----------------------|----------------------------|
| 34.8%       | 315.6          | 26.5%       | 221.9          | 19.8%       | -29.7%                | -29.3%                | لؤلؤ، معادن ثمينة ومصوغات  |
| 12.2%       | 148.0          | 12.4%       | 159.4          | 14.2%       | 7.7%                  | 76.4%                 | معادن عادية ومصنوعاتها     |
| 9.6%        | 124.8          | 10.5%       | 140.2          | 12.5%       | 12.4%                 | -0.6%                 | آلات وأجهزة كهربائية       |
| 5.8%        | 183.8          | 15.4%       | 134.6          | 12.0%       | -26.8%                | 808.6%                | منتجات معدنية              |
| 8.8%        | 99.7           | 8.4%        | 124.9          | 11.1%       | 25.2%                 | 18.6%                 | منتجات صناعة الأغذية       |
| 7.4%        | 95.1           | 8.0%        | 87.2           | 7.8%        | -8.4%                 | -22.7%                | منتجات صناعات كيميائية     |
| 4.6%        | 44.7           | 3.7%        | 52.7           | 4.7%        | 18.0%                 | 45.4%                 | منتجات المملكة النباتية    |
| 3.8%        | 35.1           | 2.9%        | 45.9           | 4.1%        | 30.6%                 | 2.2%                  | عجائن خشب، ورق وكرتون      |
| 3.1%        | 31.6           | 2.7%        | 40.0           | 3.6%        | 26.6%                 | -2.9%                 | لدائن ومطاط ومصنوعاتها     |
| 2.6%        | 27.3           | 2.3%        | 32.7           | 2.9%        | 19.7%                 | 7.3%                  | مواد نسجية ومصنوعاتها      |
| 2.5%        | 32.4           | 2.7%        | 27.7           | 2.5%        | -14.3%                | -2.5%                 | سلع ومنتجات مختلفة         |
| 1.1%        | 9.9            | 0.8%        | 11.4           | 1.0%        | 15.7%                 | 1.2%                  | مصنوعات من حجر، جبس، اسمنت |
| 0.9%        | 8.4            | 0.7%        | 9.9            | 0.9%        | 17.5%                 | 49.7%                 | شحوم ودهون وزيوت           |
| 0.7%        | 11.3           | 1.0%        | 8.7            | 0.8%        | -23.3%                | -28.9%                | معدات نقل                  |
| 0.4%        | 4.4            | 0.4%        | 6.6            | 0.6%        | 51.3%                 | -34.7%                | أحذية، مظلات، عصي، ريش     |
| 0.6%        | 4.3            | 0.4%        | 5.1            | 0.5%        | 18.4%                 | -1.1%                 | خشب ومصنوعاته              |
| 0.4%        | 4.8            | 0.4%        | 4.8            | 0.4%        | -0.9%                 | -1.8%                 | حيوانات ومنتجات حيوانية    |
| 0.4%        | 4.3            | 0.4%        | 4.2            | 0.4%        | -3.3%                 | 7.3%                  | أدوات وأجهزة للبصريات      |
| 0.4%        | 5.2            | 0.4%        | 4.1            | 0.4%        | -21.0%                | 17.0%                 | جلود، فراء ومصنوعاتها      |
| 0.1%        | 1.0            | 0.1%        | 1.6            | 0.1%        | 60.4%                 | 38.5%                 | تحف فنية، قطع أثرية        |
| 0.0%        | 0.1            | 0.0%        | 0.1            | 0.0%        | 86.2%                 | 80.6%                 | أسلحة وذخائر               |
| <b>100%</b> | <b>1,191.7</b> | <b>100%</b> | <b>1,123.6</b> | <b>100%</b> | <b>-5.7%</b>          | <b>10.4%</b>          | <b>المجموع العام</b>       |

## 6.4 Documentary Credits

### 6.4.1 Financing of imports according to type

(in millions of LBP)

|                             | 2011      | Mar-12    | Apr-12    | May-12    | Jun-12    | Sep-12    | Nov-12    |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>Documentary L/Cs</b>     |           |           |           |           |           |           |           |
| Opened Credits              | 8,225,535 | 874,840   | 778,980   | 708,292   | 762,715   | 989,963   | 730,019   |
| Utilized Credits            | 7,980,079 | 747,453   | 728,763   | 770,504   | 714,297   | 1,021,688 | 679,078   |
| Outstanding Credits         | 1,405,688 | 1,475,337 | 1,518,144 | 1,435,896 | 1,500,040 | 1,783,235 | 1,542,923 |
| <b>Bills For Collection</b> |           |           |           |           |           |           |           |
| Inward Bills                | 3,161,040 | 210,009   | 236,143   | 227,399   | 466,708   | 183,782   | 193,420   |
| Outstanding Bills           | 252,605   | 248,679   | 263,360   | 233,759   | 255,176   | 231,774   | 238,578   |

### 6.4.2 Financing of exports according to type

(in millions of LBP)

|                             | 2011      | Mar-12    | Apr-12    | May-12    | Jun-12    | Sep-12    | Nov-12    |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>Documentary L/Cs</b>     |           |           |           |           |           |           |           |
| Opened Credits              | 6,296,533 | 515,894   | 604,970   | 382,659   | 612,520   | 421,141   | 583,516   |
| Utilized Credits            | 5,499,486 | 503,681   | 507,504   | 412,574   | 291,172   | 349,687   | 407,583   |
| Outstanding Credits         | 1,874,849 | 1,830,711 | 1,905,350 | 1,818,648 | 2,144,581 | 1,878,595 | 2,075,398 |
| <b>Bills For Collection</b> |           |           |           |           |           |           |           |
| Outward Bills               | 5,956,762 | 206,505   | 175,101   | 209,370   | 174,391   | 173,541   | 197,303   |
| Outstanding Bills           | 759,889   | 685,108   | 672,824   | 676,524   | 697,543   | 656,167   | 671,360   |

٤.٦ الاعتمادات والبوالص المستندية  
١٠٤٠٦ الاعتمادات والبوالص المستندية للاستيراد  
(بملايين الليرات اللبنانية)

| Dec-12    | Jan-13    | Feb-13    | Mar-13    | Apr-13    | May-13    | Jun-13    |                                 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------------------------------|
|           |           |           |           |           |           |           | <b>الاعتمادات المستندية</b>     |
| 991,802   | 971,763   | 837,653   | 996,135   | 870,557   | 892,630   | 911,974   | الاعتمادات المفتوحة خلال الفترة |
| 742,571   | 943,309   | 1,081,323 | 651,478   | 918,718   | 868,602   | 817,605   | اعتمادات مستعملة                |
| 1,786,022 | 1,798,516 | 1,535,234 | 1,865,092 | 1,750,925 | 1,770,464 | 1,856,826 | وضعية الاعتمادات بنهاية الفترة  |
|           |           |           |           |           |           |           | <b>البوالص</b>                  |
| 322,853   | 187,781   | 166,484   | 198,542   | 218,409   | 246,164   | 223,229   | بوالص واردة خلال الفترة         |
| 235,500   | 238,420   | 228,181   | 228,366   | 241,709   | 233,048   | 227,886   | وضعية البوالص بنهاية الفترة     |

٢٠٤٠٦ الاعتمادات والبوالص المستندية للتصدير  
(بملايين الليرات اللبنانية)

| Dec-12    | Jan-13    | Feb-13    | Mar-13    | Apr-13    | May-13    | Jun-13    |                                 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------------------------------|
|           |           |           |           |           |           |           | <b>الاعتمادات المستندية</b>     |
| 818,115   | 542,855   | 453,727   | 623,185   | 525,151   | 540,524   | 484,574   | الاعتمادات المفتوحة خلال الفترة |
| 677,572   | 610,283   | 587,703   | 298,522   | 488,428   | 621,995   | 476,581   | اعتمادات مستعملة                |
| 2,171,928 | 2,085,344 | 1,831,421 | 2,225,243 | 2,246,839 | 2,133,685 | 2,121,057 | وضعية الاعتمادات بنهاية الفترة  |
|           |           |           |           |           |           |           | <b>البوالص</b>                  |
| 167,954   | 247,767   | 196,567   | 222,975   | 157,971   | 177,871   | 167,306   | بوالص خارجة خلال الفترة         |
| 713,226   | 682,984   | 675,143   | 673,787   | 685,172   | 640,356   | 627,021   | وضعية البوالص بنهاية الفترة     |

## 6.5 Portfolio Investment

### 6.5.1 Net Assets

(in billions of LBP)

|                            | Mar-10         | Jun-10         | Sep-10         | Dec-10          | Mar-11          | Jun-11          | Sep-11          |
|----------------------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|
| Equity Securities          | 3,433.1        | 2,451.2        | 3,020.9        | 3,287.1         | 4,314.9         | 4,479.3         | 4,536.4         |
| Long-Term Debt Securities  | 3,670.9        | 4,795.1        | 5,073.1        | 7,037.0         | 6,243.9         | 6,171.7         | 6,580.9         |
| Short-Term Debt Securities | 231.6          | 212.8          | 157.5          | 130.4           | 80.0            | 241.5           | 192.9           |
| <b>Net Securities</b>      | <b>7,335.6</b> | <b>7,459.1</b> | <b>8,251.4</b> | <b>10,454.4</b> | <b>10,638.8</b> | <b>10,892.4</b> | <b>11,310.2</b> |

### 6.5.2 Net Assets by Sector\*

(in billions of LBP)

|                                   | Mar-10         | Jun-10         | Sep-10         | Dec-10         | Mar-11         | Jun-11         | Sep-11         |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Equity Securities</b>          | <b>3,433.1</b> | <b>2,451.2</b> | <b>3,020.9</b> | <b>3,287.1</b> | <b>4,314.9</b> | <b>4,479.3</b> | <b>4,536.4</b> |
| Commercial Banks                  | 1,614.7        | 814.8          | 1,324.5        | 1,312.6        | 1,204.0        | 1,209.6        | 1,130.1        |
| Medium and Long-Term Banks        | 524.5          | 578.3          | 652.4          | 700.0          | 760.1          | 776.0          | 756.5          |
| Financial Institutions            | 1,118.3        | 890.4          | 935.3          | 1,063.0        | 2,098.1        | 2,237.0        | 2,434.0        |
| Financial Intermediaries          | 21.3           | 14.8           | 15.0           | 34.0           | 104.1          | 36.7           | 16.7           |
| Leasing Companies                 | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| Insurance Companies               | 154.3          | 152.8          | 93.7           | 177.5          | 148.6          | 219.9          | 199.1          |
| <b>Long-Term Debt Securities</b>  | <b>3,670.9</b> | <b>4,795.1</b> | <b>5,073.1</b> | <b>7,037.0</b> | <b>6,243.9</b> | <b>6,171.7</b> | <b>6,580.9</b> |
| Commercial Banks                  | 2,478.1        | 3,519.5        | 3,670.7        | 3,473.5        | 3,774.5        | 3,296.0        | 3,457.1        |
| Medium and Long-Term Banks        | 796.3          | 867.7          | 901.0          | 905.9          | 946.9          | 983.1          | 1,143.7        |
| Financial Institutions            | 297.7          | 293.9          | 351.4          | 328.4          | 375.8          | 382.5          | 316.8          |
| Financial Intermediaries          | 5.8            | 1.3            | 6.3            | 2,166.8        | 1,011.7        | 1,377.3        | 1,533.4        |
| Leasing Companies                 | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| Insurance Companies               | 93.0           | 112.7          | 143.8          | 162.5          | 135.1          | 132.8          | 130.0          |
| <b>Short-Term Debt Securities</b> | <b>231.6</b>   | <b>212.8</b>   | <b>157.5</b>   | <b>130.4</b>   | <b>80.0</b>    | <b>241.5</b>   | <b>192.9</b>   |
| Commercial Banks                  | 229.8          | 210.7          | 156.3          | 127.9          | 75.5           | 237.8          | 188.5          |
| Medium and Long-Term Banks        | 0.7            | 0.9            | 0.7            | 2.3            | 2.2            | 1.3            | 2.6            |
| Financial Institutions            | 1.0            | 0.9            | 0.3            | 0.2            | 2.3            | 2.3            | 1.4            |
| Financial Intermediaries          | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| Leasing Companies                 | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| Insurance Companies               | 0.2            | 0.2            | 0.2            | 0.0            | 0.0            | 0.0            | 0.3            |

\* Figures include these sectors' own investments as well as those of their resident clients.

### 6.5.3 Net Assets by Country of Investment

(in billions of LBP)

| Top 5 Countries                   | Jun-10         | الدول الخمس الأولى           | Top 5 Countries                   | Jun-11         | الدول الخمس الأولى           |
|-----------------------------------|----------------|------------------------------|-----------------------------------|----------------|------------------------------|
| <b>Equity Securities</b>          | <b>2,451.2</b> | <b>سندات مشاركة</b>          | <b>Equity Securities</b>          | <b>4,479.3</b> | <b>سندات مشاركة</b>          |
| United States                     | 1,188.7        | الولايات المتحدة             | United States                     | 2,557.3        | الولايات المتحدة             |
| France                            | 202.9          | فرنسا                        | United Kingdom                    | 514.4          | المملكة المتحدة              |
| Bahrain                           | 174.9          | البحرين                      | Bahrain                           | 290.5          | البحرين                      |
| Jordan                            | 153.5          | الأردن                       | France                            | 207.6          | فرنسا                        |
| United Kingdom                    | 97.6           | المملكة المتحدة              | Jordan                            | 158.3          | الأردن                       |
| Other Countries                   | 633.6          | دول أخرى                     | Other Countries                   | 751.1          | دول أخرى                     |
| <b>Long-Term Debt Securities</b>  | <b>4,795.1</b> | <b>سندات دين طويلة الأجل</b> | <b>Long-Term Debt Securities</b>  | <b>6,171.7</b> | <b>سندات دين طويلة الأجل</b> |
| United States                     | 1,117.5        | الولايات المتحدة             | United States                     | 1,437.5        | الولايات المتحدة             |
| United Kingdom                    | 826.6          | المملكة المتحدة              | United Kingdom                    | 1,156.8        | المملكة المتحدة              |
| United Arab Emirates              | 606.0          | الإمارات العربية المتحدة     | France                            | 1,033.3        | فرنسا                        |
| Qatar                             | 436.5          | قطر                          | United Arab Emirates              | 481.0          | الإمارات العربية المتحدة     |
| Luxembourg                        | 263.4          | لكسمبرغ                      | Qatar                             | 268.1          | قطر                          |
| Other Countries                   | 1,545.2        | دول أخرى                     | Other Countries                   | 1,795.0        | دول أخرى                     |
| <b>Short-Term Debt Securities</b> | <b>212.8</b>   | <b>سندات دين قصيرة الأجل</b> | <b>Short-Term Debt Securities</b> | <b>241.5</b>   | <b>سندات دين قصيرة الأجل</b> |
| United States                     | 109.6          | الولايات المتحدة             | China                             | 135.7          | الصين                        |
| United Kingdom                    | 54.1           | المملكة المتحدة              | United Kingdom                    | 32.8           | المملكة المتحدة              |
| United Arab Emirates              | 11.7           | الإمارات العربية المتحدة     | Belgium                           | 24.1           | بلجيكا                       |
| Switzerland                       | 7.9            | سويسرا                       | United States                     | 21.5           | الولايات المتحدة             |
| Qatar                             | 7.7            | قطر                          | United Arab Emirates              | 12.8           | الإمارات العربية المتحدة     |
| Other Countries                   | 21.9           | دول أخرى                     | Other Countries                   | 14.6           | دول أخرى                     |

## ٥.٦ استثمارات الحافظة

١٠٥.٦ صافي الموجودات

(بمليارات الليرات)

| Dec-11          | Mar-12          | Jun-12         | Sep-12          | Dec-12          | Mar-13         | Jun-13         |                         |
|-----------------|-----------------|----------------|-----------------|-----------------|----------------|----------------|-------------------------|
| 4,899.3         | 3,664.9         | 3,633.4        | 4,073.7         | 3,709.2         | 2,933.2        | 3,618.3        | سندات المشاركة          |
| 6,023.7         | 6,280.1         | 6,172.0        | 6,403.1         | 6,270.9         | 5,819.8        | 5,976.0        | سندات الدين طويلة الأجل |
| 201.7           | 83.9            | 104.4          | 142.3           | 251.6           | 205.2          | 60.3           | سندات الدين قصيرة الأجل |
| <b>11,124.7</b> | <b>10,028.9</b> | <b>9,909.8</b> | <b>10,619.1</b> | <b>10,231.7</b> | <b>8,958.3</b> | <b>9,654.5</b> | <b>صافي الاستثمار</b>   |

## ٢٠٥.٦ صافي الموجودات حسب القطاع\*

(بمليارات الليرات)

| Dec-11         | Mar-12         | Jun-12         | Sep-12         | Dec-12         | Mar-13         | Jun-13         |                                     |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------------------------------|
| <b>4,899.3</b> | <b>3,664.9</b> | <b>3,633.4</b> | <b>4,073.7</b> | <b>3,709.2</b> | <b>2,933.2</b> | <b>3,618.3</b> | <b>سندات مشاركة</b>                 |
| 1,234.4        | 1,343.6        | 1,208.3        | 1,144.5        | 819.8          | 888.3          | 883.4          | مصارف تجارية                        |
| 778.9          | 853.3          | 890.7          | 920.5          | 960.7          | 988.7          | 1,067.6        | مصارف التسليف الطويل والمتوسط الأجل |
| 2,636.5        | 1,236.3        | 1,302.1        | 1,752.5        | 1,602.9        | 822.3          | 1,442.6        | مؤسسات مالية                        |
| 11.1           | 20.7           | 14.3           | 19.9           | 103.8          | 24.1           | 22.9           | مؤسسات وساطة مالية                  |
| 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | مؤسسات الإيجار التمويلي             |
| 238.4          | 210.9          | 218.0          | 236.3          | 222.0          | 209.8          | 201.8          | شركات التأمين                       |
| <b>6,023.7</b> | <b>6,280.1</b> | <b>6,172.0</b> | <b>6,403.1</b> | <b>6,270.9</b> | <b>5,819.8</b> | <b>5,976.0</b> | <b>سندات دين طويلة الأجل</b>        |
| 3,534.7        | 3,588.3        | 3,163.0        | 3,533.1        | 3,302.1        | 3,147.1        | 3,040.1        | مصارف تجارية                        |
| 1,101.3        | 1,116.4        | 1,110.9        | 1,092.8        | 1,225.6        | 1,279.5        | 1,215.8        | مصارف التسليف الطويل والمتوسط الأجل |
| 317.3          | 277.2          | 363.6          | 325.4          | 406.5          | 86.3           | 459.7          | مؤسسات مالية                        |
| 946.3          | 1,185.0        | 1,234.5        | 1,121.7        | 1,115.5        | 1,081.0        | 1,041.5        | مؤسسات وساطة مالية                  |
| 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | مؤسسات الإيجار التمويلي             |
| 124.3          | 113.2          | 299.9          | 330.2          | 221.2          | 225.9          | 218.9          | شركات التأمين                       |
| <b>201.7</b>   | <b>83.9</b>    | <b>104.4</b>   | <b>142.3</b>   | <b>251.6</b>   | <b>205.2</b>   | <b>60.3</b>    | <b>سندات دين قصيرة الأجل</b>        |
| 195.7          | 78.0           | 101.3          | 138.9          | 248.4          | 196.2          | 51.0           | مصارف تجارية                        |
| 3.6            | 4.3            | 1.7            | 1.9            | 2.9            | 5.6            | 4.5            | مصارف التسليف الطويل والمتوسط الأجل |
| 1.4            | 1.1            | 1.0            | 1.1            | 0.2            | 3.0            | 0.4            | مؤسسات مالية                        |
| 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | مؤسسات وساطة مالية                  |
| 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | مؤسسات الإيجار التمويلي             |
| 1.0            | 0.5            | 0.5            | 0.4            | 0.1            | 0.4            | 4.3            | شركات التأمين                       |

\* تتضمن هذه الأرقام الاستثمارات التي قامت بها هذه القطاعات لحسابها الخاص ولحساب عملائها المقيمين.

## ٣٠٥.٦ صافي الموجودات حسب بلد الاستثمار

(بمليارات الليرات)

| Top 5 Countries                   | Jun-12         | الدول الخمس الأولى           | Top 5 Countries                   | Jun-13         | الدول الخمس الأولى           |
|-----------------------------------|----------------|------------------------------|-----------------------------------|----------------|------------------------------|
| <b>Equity Securities</b>          | <b>3,633.4</b> | <b>سندات مشاركة</b>          | <b>Equity Securities</b>          | <b>3,618.3</b> | <b>سندات مشاركة</b>          |
| United States                     | 1,619.4        | الولايات المتحدة             | United States                     | 1,945.4        | الولايات المتحدة             |
| Switzerland                       | 417.9          | سويسرا                       | Bahrain                           | 390.3          | البحرين                      |
| Bahrain                           | 399.0          | البحرين                      | France                            | 197.3          | فرنسا                        |
| France                            | 239.8          | فرنسا                        | Jordan                            | 162.0          | الأردن                       |
| Jordan                            | 136.8          | الأردن                       | Saudi Arabia                      | 131.2          | المملكة العربية السعودية     |
| Other Countries                   | 820.4          | دول أخرى                     | Other Countries                   | 792.1          | دول أخرى                     |
| <b>Long-Term Debt Securities</b>  | <b>6,172.0</b> | <b>سندات دين طويلة الأجل</b> | <b>Long-Term Debt Securities</b>  | <b>5,976.0</b> | <b>سندات دين طويلة الأجل</b> |
| United States                     | 1,867.2        | الولايات المتحدة             | United States                     | 1,443.7        | الولايات المتحدة             |
| United Kingdom                    | 1,218.3        | المملكة المتحدة              | United Kingdom                    | 800.3          | المملكة المتحدة              |
| France                            | 495.8          | فرنسا                        | France                            | 682.6          | فرنسا                        |
| United Arab Emirates              | 411.5          | الإمارات العربية المتحدة     | United Arab Emirates              | 502.5          | الإمارات العربية المتحدة     |
| Qatar                             | 233.1          | قطر                          | Netherlands                       | 288.8          | هولندا                       |
| Other Countries                   | 1,946.2        | دول أخرى                     | Other Countries                   | 2,258.0        | دول أخرى                     |
| <b>Short-Term Debt Securities</b> | <b>104.4</b>   | <b>سندات دين قصيرة الأجل</b> | <b>Short-Term Debt Securities</b> | <b>60.3</b>    | <b>سندات دين قصيرة الأجل</b> |
| Switzerland                       | 32.2           | سويسرا                       | Australia                         | 30.8           | أستراليا                     |
| Australia                         | 27.1           | أستراليا                     | United Arab Emirates              | 13.6           | الإمارات العربية المتحدة     |
| United Kingdom                    | 16.0           | المملكة المتحدة              | France                            | 4.9            | فرنسا                        |
| Jordan                            | 9.4            | الأردن                       | Oman                              | 3.9            | عمان                         |
| Kuwait                            | 6.2            | الكويت                       | United States                     | 2.1            | الولايات المتحدة             |
| Other Countries                   | 13.4           | دول أخرى                     | Other Countries                   | 5.0            | دول أخرى                     |

## 7 EXCHANGE RATES

### 7.1 Exchange rates of major foreign currencies per unit

(in LBP)

|                              | 2011         | Mar-12       | Apr-12       | May-12       | Jun-12       | Sep-12       | Nov-12       |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>Average Exchange Rate</b> |              |              |              |              |              |              |              |
| US Dollar                    | 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     |
| EURO                         | 2,099.34     | 1,990.38     | 1,985.41     | 1,929.97     | 1,889.31     | 1,937.97     | 1,935.12     |
| Pound Sterling               | 2,417.13     | 2,384.55     | 2,416.24     | 2,399.97     | 2,343.41     | 2,428.75     | 2,407.87     |
| Swiss Franc                  | 1,707.17     | 1,650.11     | 1,651.39     | 1,606.62     | 1,573.03     | 1,603.14     | 1,605.43     |
| Canadian Dollar              | 1,525.19     | 1,516.47     | 1,518.36     | 1,493.68     | 1,466.54     | 1,540.25     | 1,512.84     |
| Japanese Yen                 | 18.93        | 18.28        | 18.54        | 18.91        | 19.02        | 19.29        | 18.64        |
| Kuwaiti Dinar                | 5,454.95     | 5,415.95     | 5,420.95     | 5,401.26     | 5,377.44     | 5,361.83     | 5,347.93     |
| Iraki Dinar                  | 1.29         | 1.30         | 1.30         | 1.30         | 1.30         | 1.30         | 1.30         |
| Bahraini Dinar               | 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     |
| Omani Rial                   | 3,915.36     | 3,915.58     | 3,915.58     | 3,915.73     | 3,915.58     | 3,915.58     | 3,915.58     |
| Lybian Dinar                 | 1,238.20     | 1,202.14     | 1,207.77     | 1,195.92     | 1,185.00     | 1,192.76     | 1,201.55     |
| Jordanian Dinar              | 2,126.78     | 2,126.13     | 2,125.88     | 2,126.08     | 2,126.78     | 2,128.53     | 2,128.37     |
| Tunisian Dinar               | 1,072.33     | 998.18       | 988.44       | 956.94       | 941.66       | 956.76       | 952.12       |
| Egyptian Pound               | 253.57       | 249.81       | 249.51       | 249.56       | 249.32       | 247.38       | 246.90       |
| Qatari Rial                  | 414.00       | 414.04       | 414.03       | 414.04       | 414.03       | 414.02       | 414.03       |
| UAE Dirham                   | 410.44       | 410.43       | 410.43       | 410.43       | 410.43       | 410.43       | 410.43       |
| Saudi Rial                   | 401.97       | 401.96       | 401.97       | 401.97       | 401.96       | 401.98       | 401.98       |
| Moroccan Dirham              | 186.39       | 178.57       | 178.17       | 174.12       | 171.13       | 174.60       | 174.45       |
| Syrian Lira                  | 31.37        | 25.22        | 24.68        | 23.84        | 23.58        | 22.42        | 21.42        |
| Algerian Dinar               | 20.64        | 20.29        | 20.38        | 20.13        | 19.41        | 18.94        | 18.92        |
| Yemeni Rial                  | 6.98         | 6.93         | 6.99         | 6.99         | 6.99         | 6.99         | 6.99         |
| S.D.R.                       | 2,380.16     | 2,323.11     | 2,327.06     | 2,309.44     | 2,283.96     | 2,316.00     | 2,306.02     |
| Gold (Ounce)                 | 2,368,625.12 | 2,523,500.87 | 2,484,031.01 | 2,390,452.80 | 2,408,012.31 | 2,626,802.92 | 2,599,621.94 |
| Silver (Ounce)               | 53,079.29    | 49,733.45    | 47,532.36    | 43,215.72    | 42,336.34    | 50,719.46    | 49,413.97    |
| <b>End of Period Rate</b>    |              |              |              |              |              |              |              |
| US Dollar                    | 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     |
| EURO                         | 1,948.59     | 2,010.85     | 1,992.76     | 1,870.51     | 1,896.13     | 1,951.76     | 1,959.75     |
| Pound Sterling               | 2,324.87     | 2,411.70     | 2,451.35     | 2,337.83     | 2,353.51     | 2,445.92     | 2,416.07     |
| Swiss Franc                  | 1,602.87     | 1,668.88     | 1,658.42     | 1,557.01     | 1,578.20     | 1,613.33     | 1,627.09     |
| Canadian Dollar              | 1,475.48     | 1,511.43     | 1,535.13     | 1,467.01     | 1,470.73     | 1,540.47     | 1,518.43     |
| Japanese Yen                 | 19.45        | 18.35        | 18.80        | 19.12        | 18.96        | 19.43        | 18.24        |
| Kuwaiti Dinar                | 5,409.04     | 5,428.52     | 5,432.43     | 5,370.50     | 5,380.09     | 5,364.77     | 5,351.44     |
| Iraki Dinar                  | 1.29         | 1.30         | 1.30         | 1.30         | 1.30         | 1.30         | 1.30         |
| Bahraini Dinar               | 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     |
| Omani Rial                   | 3,915.58     | 3,915.58     | 3,915.58     | 3,915.58     | 3,915.58     | 3,915.58     | 3,915.58     |
| Lybian Dinar                 | 1,196.81     | 1,208.61     | 1,210.65     | 1,178.29     | 1,199.28     | 1,204.46     | 1,194.53     |
| Jordanian Dinar              | 2,126.23     | 2,124.14     | 2,125.33     | 2,124.14     | 2,129.84     | 2,129.84     | 2,129.84     |
| Tunisian Dinar               | 1,007.35     | 1,004.20     | 980.23       | 933.32       | 948.65       | 960.62       | 958.73       |
| Egyptian Pound               | 249.97       | 249.59       | 249.34       | 249.50       | 248.84       | 247.26       | 246.69       |
| Qatari Rial                  | 413.99       | 414.05       | 414.06       | 414.06       | 414.01       | 414.02       | 414.06       |
| UAE Dirham                   | 410.44       | 410.43       | 410.43       | 410.42       | 410.43       | 410.42       | 410.43       |
| Saudi Rial                   | 401.98       | 401.98       | 401.97       | 401.96       | 401.97       | 401.99       | 401.99       |
| Moroccan Dirham              | 175.23       | 180.08       | 178.76       | 169.46       | 171.67       | 175.82       | 176.07       |
| Syrian Lira                  | 27.05        | 25.08        | 24.44        | 23.57        | 23.50        | 22.18        | 21.21        |
| Algerian Dinar               | 19.83        | 20.35        | 20.35        | 19.63        | 19.09        | 19.01        | 19.06        |
| Yemeni Rial                  | 6.92         | 6.99         | 6.99         | 7.01         | 6.99         | 6.99         | 6.99         |
| S.D.R.                       | 2,307.08     | 2,329.24     | 2,335.72     | 2,278.74     | 2,277.23     | 2,321.25     | 2,313.26     |
| Gold (Ounce)                 | 2,353,961.25 | 2,506,595.63 | 2,507,877.00 | 2,362,222.35 | 2,368,056.38 | 2,684,676.60 | 2,605,110.75 |
| Silver (Ounce)               | 41,772.83    | 48,820.39    | 47,041.54    | 42,338.14    | 40,476.38    | 52,363.01    | 51,579.11    |



٧ أسعار صرف أهم العملات  
١٠٧ أسعار صرف أهم العملات الأجنبية، لكل وحدة  
(بالليرة اللبنانية)

| Dec-12       | Jan-13       | Feb-13       | Mar-13       | Apr-13       | May-13       | Jun-13       |                              |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------------------|
|              |              |              |              |              |              |              | <b>متوسط سعر الفترة</b>      |
| 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     | دولار أميركي                 |
| 1,977.35     | 2,003.58     | 2,015.30     | 1,954.37     | 1,963.32     | 1,955.51     | 1,988.48     | وحدة حسابية أوروبية          |
| 2,434.08     | 2,407.52     | 2,333.61     | 2,271.56     | 2,307.32     | 2,300.72     | 2,333.44     | جنيه إسترليني                |
| 1,635.15     | 1,630.90     | 1,638.08     | 1,592.82     | 1,609.26     | 1,572.60     | 1,613.53     | فرنك سويسري                  |
| 1,523.55     | 1,520.41     | 1,493.94     | 1,469.99     | 1,480.09     | 1,474.77     | 1,462.00     | دولار كندي                   |
| 18.04        | 16.95        | 16.19        | 15.90        | 15.40        | 14.89        | 15.48        | ين ياباني                    |
| 5,356.34     | 5,350.99     | 5,341.59     | 5,299.28     | 5,287.01     | 5,274.34     | 5,300.03     | دينار كويتي                  |
| 1.30         | 1.30         | 1.30         | 1.30         | 1.30         | 1.30         | 1.29         | دينار عراقي                  |
| 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     | دينار بحريني                 |
| 3,915.58     | 3,915.58     | 3,915.58     | 3,915.58     | 3,915.58     | 3,915.58     | 3,915.58     | ريال عماني                   |
| 1,194.53     | 1,198.92     | 1,192.51     | 1,174.12     | 1,173.50     | 1,174.07     | 1,185.74     | دينار ليبي                   |
| 2,123.73     | 2,125.49     | 2,128.02     | 2,128.65     | 2,128.62     | 2,128.31     | 2,127.27     | دينار أردني                  |
| 965.34       | 969.30       | 967.64       | 951.53       | 942.06       | 914.06       | 923.96       | دينار تونسي                  |
| 244.85       | 229.53       | 224.17       | 222.52       | 219.00       | 216.25       | 215.41       | جنيه مصري                    |
| 414.05       | 414.09       | 414.06       | 414.08       | 414.06       | 414.04       | 414.00       | ريال قطري                    |
| 410.43       | 410.43       | 410.42       | 410.43       | 410.44       | 410.43       | 410.43       | درهم الإمارات                |
| 401.97       | 401.97       | 401.97       | 401.98       | 401.98       | 401.97       | 401.97       | ريال سعودي                   |
| 177.55       | 179.47       | 180.35       | 175.91       | 176.51       | 175.94       | 178.25       | درهم المغرب                  |
| 20.39        | 19.09        | 18.70        | 17.98        | 16.33        | 15.33        | 15.05        | ليرة سورية                   |
| 19.21        | 19.28        | 19.30        | 19.07        | 19.13        | 19.01        | 19.08        | دينار جزائري                 |
| 6.99         | 7.00         | 7.01         | 7.01         | 7.01         | 7.01         | 7.00         | ريال بنمي                    |
| 2,319.67     | 2,314.25     | 2,303.70     | 2,267.45     | 2,267.31     | 2,258.25     | 2,282.06     | حقوق السحب الخاصة            |
| 2,543,528.58 | 2,520,199.02 | 2,456,080.10 | 2,399,604.38 | 2,241,834.12 | 2,125,237.32 | 2,024,578.53 | ذهب (أونصة)                  |
| 48,213.02    | 46,859.56    | 45,695.10    | 43,424.73    | 38,003.72    | 34,555.67    | 31,821.44    | فضة (أونصة)                  |
|              |              |              |              |              |              |              | <b>السعر في نهاية الفترة</b> |
| 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     | 1,507.50     | دولار أميركي                 |
| 1,987.79     | 2,043.27     | 1,977.54     | 1,931.26     | 1,971.36     | 1,961.86     | 1,967.44     | وحدة حسابية أوروبية          |
| 2,424.96     | 2,379.59     | 2,290.19     | 2,279.79     | 2,334.36     | 2,295.62     | 2,299.24     | جنيه إسترليني                |
| 1,645.38     | 1,654.23     | 1,619.92     | 1,582.84     | 1,610.92     | 1,581.68     | 1,594.23     | فرنك سويسري                  |
| 1,515.08     | 1,503.59     | 1,472.46     | 1,483.03     | 1,490.51     | 1,457.93     | 1,439.28     | دولار كندي                   |
| 17.54        | 16.56        | 16.36        | 15.99        | 15.45        | 15.02        | 15.24        | ين ياباني                    |
| 5,353.34     | 5,360.95     | 5,323.09     | 5,280.21     | 5,296.91     | 5,278.36     | 5,283.91     | دينار كويتي                  |
| 1.30         | 1.30         | 1.30         | 1.30         | 1.30         | 1.29         | 1.29         | دينار عراقي                  |
| 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     | 3,998.67     | دينار بحريني                 |
| 3,915.58     | 3,915.58     | 3,915.58     | 3,915.58     | 3,915.58     | 3,915.58     | 3,915.58     | ريال عماني                   |
| 1,194.53     | 1,200.24     | 1,183.84     | 1,168.79     | 1,179.39     | 1,176.36     | 1,178.19     | دينار ليبي                   |
| 2,123.84     | 2,127.73     | 2,128.64     | 2,127.73     | 2,128.34     | 2,126.83     | 2,126.23     | دينار أردني                  |
| 969.70       | 978.26       | 955.69       | 943.48       | 933.67       | 919.38       | 913.36       | دينار تونسي                  |
| 243.58       | 224.49       | 223.65       | 221.59       | 217.40       | 215.86       | 214.76       | جنيه مصري                    |
| 414.05       | 414.11       | 414.07       | 414.03       | 414.13       | 414.00       | 414.00       | ريال قطري                    |
| 410.42       | 410.43       | 410.43       | 410.43       | 410.43       | 410.43       | 410.44       | درهم الإمارات                |
| 401.94       | 401.98       | 401.97       | 401.99       | 401.99       | 401.96       | 401.97       | ريال سعودي                   |
| 178.38       | 182.53       | 177.71       | 174.26       | 177.06       | 176.42       | 176.89       | درهم المغرب                  |
| 19.69        | 18.94        | 18.61        | 17.44        | 15.61        | 15.13        | 14.79        | ليرة سورية                   |
| 19.27        | 19.40        | 19.17        | 19.00        | 19.16        | 18.95        | 18.87        | دينار جزائري                 |
| 6.99         | 7.01         | 7.01         | 7.01         | 7.01         | 7.01         | 7.01         | ريال بنمي                    |
| 2,323.81     | 2,322.61     | 2,282.81     | 2,255.52     | 2,275.12     | 2,256.43     | 2,266.98     | حقوق السحب الخاصة            |
| 2,502,977.63 | 2,525,665.50 | 2,398,553.10 | 2,412,452.25 | 2,222,477.10 | 2,133,338.63 | 1,813,824.00 | ذهب (أونصة)                  |
| 45,315.45    | 48,240.00    | 43,619.51    | 43,099.43    | 36,790.54    | 34,205.18    | 28,423.91    | فضة (أونصة)                  |



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مصرف لبنان  
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