

**BANQUE DU LIBAN**

**Basic Circular No. 1  
Addressed to Financial Intermediation Institutions**

Attached is a copy of Basic Decision No. 12837 of 26 June 2018 on Fighting Money Laundering and Terrorist Financing.

Beirut, 26 June 2018

The Governor of Banque du Liban

Riad Toufic Salamé

**Basic Decision No. 12837**

**Fighting Money Laundering and Terrorist Financing**

**The Governor of Banque du Liban,**

**Pursuant to Law No 44 of 24 November 2015 (Fighting Money Laundering and Terrorist Financing), in particular Article 4 thereof;**

**Pursuant to Law No. 234 of 10 June 2000 (Regulating the Financial Intermediation Profession);**

**Pursuant to Law No. 161 of 17 August 2011 (Capital Markets);**

**Pursuant to Basic Decision No. 7818 of 18 May 2001 and its amendments (Regulations on the Control of Financial and Banking Operations for Fighting Money Laundering and Terrorist Financing;**

**Pursuant to the Regulations on Business Conduct in Capital Markets, issued on 10 November 2016 by the Capital Markets Authority of Lebanon;**

**Pursuant to the FATF recommendations; and**

**Pursuant to the Decision of the Central Council of Banque du Liban, taken in its meeting of 20 June 2018,**

**Decides the following:**

**Article 1:** Financial intermediation institutions are required to comply, in the conduct of their business, with the AML/CFT Law and with the relevant regulations and directives issued by Banque du Liban and/or the Special Investigation Commission, including the definition and identification of the Beneficial Owner.

**Article 2:** This Decision shall come into force upon its issuance.

**Article 3:** This Decision shall be published in the Official Gazette.

Beirut, 26 June 2018

The Governor of Banque du Liban

Riad Toufic Salamé