

BANQUE DU LIBAN

Basic Circular No 89 addressed to Banks

**and also to Financial Institutions, Money Exchange Institutions and Financial
Intermediation Institutions**

Attached is a copy of Basic Decision No 8024 of January 11, 2002, relating to information on the shipping of foreign banknotes from and to Lebanon.

Beirut, January 11, 2002

The Governor of the Banque du Liban

Riad Toufic Salamé

BANQUE DU LIBAN**Basic Decision No 8024****Information on the Shipping of Foreign Banknotes from and to Lebanon**

The Governor of the Banque du Liban,

Pursuant to the Code of Money and Credit, notably the provisions of Article 70 thereof;

Pursuant to Law 347 of August 6, 2001, on Regulating the Money Changer Profession in Lebanon, notably Articles 1 and 13 thereof, and

Pursuant to the Decision of the Central Council of the Banque du Liban, taken in its meeting of January 9, 2002,

Decides the following:

Article 1:

All banks, financial institutions, money exchange institutions and financial intermediation institutions registered at the Banque du Liban, which undertake, directly or through another party, the shipping of foreign banknotes from and to Lebanon, must provide the Department of Financial Markets at the Banque du Liban with a detailed monthly position for each currency, showing total shipping operations during the previous month.

This position must be prepared in written and on a compact disc in conformity with the attached table, and must be submitted within a week from the end of each month.

Article 2:

This Decision shall come into force upon its issuance.

Article 3:

This Decision shall be published in the Official Gazette.

Beirut, January 11, 2002

The Governor of the Banque du Liban

Riad Toufic Salamé

Monthly Total Volume of Foreign Banknote Shipping Operations from and to Lebanon

Bank/Financial Institution/Money Exchange Institution/Financial Intermediation Institution: _____

List Number: _____

Month: _____

Year: _____

From Lebanon:

	Country	USD	Euro	GBP	*	*	*	Total valued in USD
Direct Shipping								
Through another party								
Name of the other party								

To Lebanon:

	Country	USD	Euro	GBP	*	*	*	Total valued in USD
Direct Shipping								
Through another party								
Name of the other party								

Monthly shipped amounts for each currency must be inserted in the appropriate box.

* Insert currency type.

Seal:

Signature: